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ECONOMIC COMMISSION FOR LATIN AMERICA
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Item 6 of the agenda

* PROBLEMS OF FOREIGN TRADE

UNITED STATES CAPACITY TO ABSORB LATIN AMERICAN PRODUCTS

Resolution approved 14 June 1951

THE ECONOMIC COMMISSION FOR LATIN AMERICA,

CONSIDERING the fundamental importance of exports in determining the capacity of the Latin American countries to import, which in turn basically affects the rate at which economic development may proceed, as recognized in the Resolution on Economic Development and Anti-Cyclical Policy adopted at its third session (E/CN.12/194), and

CONSIDERING the recommendation contained in the aforementioned resolution that the Secretariat make studies of the capacity of the large consumer centres to absorb Latin American products and of the possible development of that capacity,

TAKES NOTE WITH SATISFACTION of the study presented by the Secretariat on United States capacity to absorb Latin American

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E/CN.12/260

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products (E/CN.12/226),

RECOMMENDS to Latin American governments that they should give careful consideration to the long-term demand factors analysed in said study with respect to the individual commodities that constitute the bulk of Latin American exports to the United States of America, bearing in mind that these demand factors represent a guide for policies affecting the supply of products for export, and that they inform the Secretariat of their views regarding the results of their consideration of this study; and

RECOMMENDS to the Executive Secretary that he pay continuing attention, as far as is practicable, to the immediate and long-term prospects of expanding Latin American exports to the United States of America consistent with the objectives of economic development, with a view to preparing studies which will contribute to helping the countries of Latin America to diversify their exports and to make them more adaptable to shifts in demand.
