

**United Nations**  
**ECONOMIC**  
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**Nations Unies**  
**CONSEIL**  
**ECONOMIQUE**  
**ET SOCIAL**

UNRESTRICTED

E/CN.3/SR.26/Corr.2  
25 May 1948

ENGLISH  
ORIGINAL: FRENCH

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STATISTICAL COMMISSION

THIRD SESSION

CORRIGENDUM TO THE SUMMARY RECORD OF THE TWENTY-SIXTH MEETING

Lake Success, New York,  
Wednesday, 28 April 1948, at 10.30 a.m.

Corrigendum to pages 4 and 5, lines 24 to 26 and 1 to 5:

"Mr. LIEU (China) remarked that it was difficult to assess real national income in such a way as to achieve genuine international comparability. The usual method of assessing real income consisted in evaluating the nominal income figure by means of wholesale price indexes. In his country, for instance, different series of index numbers, varying from town to town, were employed. Those series did not vary in the same way and it was difficult to establish which of them were the most applicable. In order to compare the amounts of real national income per inhabitant, it might be better to employ cost of living indexes, but in their case too the indexes varied from one part of the country to another. Living conditions varied so much that no exact idea of them could be formed from those indexes. He hoped that full account of that lack of comparability, particularly on the international level, would be taken in any study of real national income that might be undertaken."

JUN 1 1948