

ECONOMIC AND EMPLOYMENT COMMISSION

THIRD SESSION

CORRIGENDUM TO THE SUMMARY RECORD OF THE FORTY-FOURTH MEETING

Lake Success, New York
Wednesday, 21 April 1948 at 11 a.m.

Delete paragraph 6 on page 11 and substitute the following:

"So the Sub-Commission did discuss these general principles and tasks of the United Nations Organization in the field of economic development."

Delete paragraph on lines 9, 10, 11 and 12, and read as follows:

"The role and the importance of foreign aid as the factor of economic development were exaggerated in a number of provisions of the report. In the draft resolution "A" submitted by the Sub-Commission it was stated that economically under-developed countries could not even start the effective implementation of long-term plans for the economic development without international loans or credits. Such a conclusion of the Sub-Commission was incorrect and injurious."

Delete also the following words on page 13, lines 15 and 16: "In addition, there would be a risk of such bodies taking the place of the Governments in the economic field."