



## Council

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### Seventeenth session

Kingston, Jamaica

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### **Draft decision of the Council relating to financial and budgetary matters**

*The Council of the International Seabed Authority,*

*Taking into account* the recommendations of the Finance Committee,<sup>1</sup>

*Recommends* that the Assembly of the International Seabed Authority:

(a) Urge the members of the Authority to pay their assessed contributions to the budget on time and in full;

(b) Appeal to the members of the Authority to pay outstanding contributions to the budget of the Authority from previous years as soon as possible and request the Secretary-General, at his discretion, to continue his efforts to recover those amounts;

(c) Strongly encourage members to make voluntary contributions to the Endowment Fund and the Voluntary Trust Fund of the Authority and ask the Secretary-General to seek expert advice on the investment of the capital of the Endowment Fund and consult the relevant authorities at United Nations Headquarters;

(d) Appoint PricewaterhouseCoopers as independent auditor for 2011 and 2012 and request the auditors to express, in future reports, an opinion on the effectiveness of the internal controls of the Authority;

(e) Request the Finance Committee, at its next meeting, to consider and make recommendations on the adoption of the International Public Sector Accounting Standards;

(f) Request the Finance Committee, at its next meeting, to consider and make recommendations on whether the International Seabed Authority should subscribe to the statute of the International Civil Service Commission;

(g) Authorize the Secretary-General, to the extent necessary and on an exceptional basis, to make an advance payment of up to \$30,000 from the interest accrued from the Endowment Fund to supplement the Voluntary Trust Fund.

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<sup>1</sup> See ISBA/17/A/3-ISBA/17/C/3.