



**UNITED NATIONS CHILDREN'S FUND**

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**FINANCIAL REPORT AND ACCOUNTS**

**for the year 1971**

**and**

**REPORTS OF THE BOARD OF AUDITORS**

**GENERAL ASSEMBLY**

**OFFICIAL RECORDS: TWENTY-SEVENTH SESSION**

**SUPPLEMENT No. 7B (A/8707/Add.2)**

**UNITED NATIONS**



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**UNITED NATIONS**

New York, 1972

#### **NOTE**

**Symbols of United Nations documents are composed of capital letters combined with figures. Mention of such a symbol indicates a reference to a United Nations document.**

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LETTER OF TRANSMITTAL

19 June 1972

Sir,

..... I have the honour to transmit to you the financial statements relating to the United Nations Children's Fund with respect to the financial year ended 31 December 1971, and to the Greeting Card Operation for the year ended 30 April 1971. These statements have been examined and certified by the Board of Auditors.

..... In addition to the above, and in accordance with the relevant resolution of the General Assembly, I have the honour to present the reports of the Board of Auditors with respect to the above Accounts.

Accept, Sir, the assurances of my highest consideration.

(Signed) A. M. HENDERSON  
Chairman  
Board of Auditors

The President of the General Assembly  
of the United Nations  
New York



PART ONE

UNITED NATIONS CHILDREN'S FUND



## FOREWORD

During 1971, the first year of the Second United Nations Development Decade, the United Nations Children's Fund (UNICEF) spent a total of \$57 million 1/ from its income. Of this, \$37 million was spent on supplies and equipment and \$8 million on non-supply assistance, consisting primarily of training grants. The training of personnel in their own country for services benefiting children has become one of the important features of UNICEF assistance. Of the remaining balance, \$7.5 million was spent for programme support services - staff working closely with the Governments in the development and implementation of assistance programmes. Administrative costs for the organization as a whole amounted to \$4.5 million. The \$52 million spent for assistance programmes represented a 10 per cent growth in the volume of assistance to projects. UNICEF is now co-operating in projects in 110 countries and territories with a child population through 15 years of age of 780 million.

Assistance by UNICEF is directed to country projects of long-term value in the fields of maternal and child health and nutrition, drinking-water supply, family and child welfare services, and education, apart from emergency relief and rehabilitation, which is referred to below. The UNICEF input is designed to initiate or strengthen national services that protect children as a vulnerable group and prepare them to contribute to the development of their society in the future. Emphasis is given to innovatory projects and strengthening the mutual reinforcement of services usually operated by different ministries in such related fields as health, nutrition and education.

The objective of UNICEF is that projects assisted should be an integral part of the country's development effort. It endeavours to offer its co-operation in projects that will strengthen a more systematic national policy for children. Both UNICEF and the Governments responsible for the projects had the co-operation of the concerned technical agency or agencies of the United Nations family, especially the United Nations Department of Economic and Social Affairs, the International Labour Organisation (ILO), the Food and Agriculture Organization of the United Nations (FAO), the United Nations Educational, Scientific and Cultural Organization (UNESCO) and the World Health Organization (WHO). During 1971, UNICEF participated in the country programming exercises held under the auspices of the United Nations Development Programme (UNDP). Assistance was also co-ordinated, where appropriate, with the United Nations Fund for Population Activities, the World Food Programme and the International Bank for Reconstruction and Development.

In addition to the co-operation in long-term projects, there was very substantial relief and rehabilitation activity financed mainly by contributions in the nature of funds-in-trust. An amount of \$22 million 2/ was spent for refugees in India, as part of the programme co-ordinated by the United Nations High Commissioner for Refugees, and for relief child-feeding and other relief activities for children in East Pakistan (later Bangladesh), under the

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1/ Statement I.

2/ Table 12.

co-ordination of representatives of the Secretary-General of the United Nations. In addition, contributions in kind to the value of \$14 million (not reflected in UNICEF accounts) were mainly in the form of children's food and air freight (E/ICEF/616, part III, annex III).

This very substantial addition to UNICEF's regular work programme was a mark of confidence in the organization. Rehabilitation needs, according to present information, will require a similar effort in 1972.

In its resolution 2855 (XXVI) of 20 December 1971, The General Assembly reconfirmed the target figure of \$100 million income for UNICEF, to be reached by 1975. In 1971, \$64 million became available for commitment to projects by the UNICEF Executive Board, consisting of \$61 million in income and \$3 million in funds-in-trust subject to Board commitment. It is encouraging to note that income from Governments (through regular and special contributions) rose from \$38 to \$43 million, an increase of 13 per cent over 1970.

The upward movement towards the 1975 goal has to be sustained in 1972 and the years to follow. Naturally UNICEF first looks to Governments in this respect and the hope was expressed that many of them will follow the example of those that have already doubled their contribution since 1970 or whose increases justify the expectation that they will have doubled their contribution by 1975. Similar generosity and support from the public, expressed through the UNICEF National Committee and other non-governmental donor groups, will make an essential contribution to the \$100 million goal and, through it, to improving the situation of children in the developing countries.

## A. FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 1971

### Income and expenditure

#### Income

1. In 1971, the income of UNICEF was \$60.8 million, excluding contributions designated as funds-in-trust. This was an increase of \$6.5 million, or 12 per cent, over the comparable figure for 1970. It is to be noted that the Fund's income for 1970 was shown in the accounts for that year as \$59.4 million, which amount included \$5.1 million received as funds-in-trust in 1970. The United Nations Board of Auditors has recommended that, in the future, funds-in-trust contributions not be included as UNICEF income and that they be shown separately. The accounts for 1971 are presented in conformity with that recommendation. A comparison between 1970 and 1971, excluding funds-in-trust in both cases, shows that contributions from Governments 3/ in 1971 amounted to \$42.8 million. This was an increase of \$5 million, or 13.2 per cent, over 1970. Contributions from Governments for specific projects amounted to \$4.7 million compared with \$4.2 million in 1970. Contributions from non-governmental sources in 1971 amounted to \$10.4 million. This was \$800,000 more than in 1970 and included \$3.1 million for specific projects. Net profits for the sale of greeting cards and related items in the 1970 campaign amounted to \$4.7 million, an increase of \$400,000 over 1970. Income from other sources amounted to \$3 million or \$400,000 more than in 1970.

#### Expenditure

2. Expenditure in 1971 was \$56.9 million (not including expenditure from trust funds). This was \$6.4 million more than in 1970. The 1971 expenditure is the highest since the inception of UNICEF. Direct assistance expenditure amounted to \$45 million compared with \$39.9 million in 1970. Net 4/ operational service costs, 5/ which are indirect assistance expenditures, were \$6.5 million compared with \$6 million in 1970. Net 5/ administrative costs in 1971 were \$4.2 million compared with \$3.7 million in 1970. These expenditures do not take into consideration the handling of trust funds, of which \$27.7 million were spent in 1971, yielding a total expenditure of \$84.6 million. The implications of this in terms of staff workload are discussed in the report on budget estimates for programme support and administrative services (E/ICEF/AB/L.116).

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3/ A contribution of \$100,000 for 1971 was received from the Government of Mexico after the closure of the account and, therefore, has not been included in any statement or table.

4/ Net costs are established by deducting from the gross expenditures in statement III contributions received from Governments towards local office costs, procurement commissions received and the net income from the staff assessment plan.

5/ Operational services consist of the cost of personnel and related services of (a) the offices of Resident Directors and UNICEF field representatives; (b) the Food Conservation Division, and (c) the procurement and shipping operation.

### Trust funds

3. Funds received or receivable for expenditure from funds-in-trust are not included in statement I. In accordance with the recommendation of the Board of Auditors, funds-in-trust operations are shown in a separate table. 6/ During 1971, substantial relief operations were financed in this way. A total of \$19.9 million was received by UNICEF from the United Nations High Commissioner for Refugees, and \$2.2 million from the United Nations East Pakistan Relief Operation. These sums were all spent during the year. For other projects, four Governments, and the United Nations Fund for Population Activities contributed \$2 million to trust funds, and non-governmental sources contributed \$0.9 million. In addition, various Governments transferred \$3.2 million for the purchase, on their behalf, of additional supplies and equipment for UNICEF-aided projects in their countries, 7/ and \$0.5 million was received for other trust fund accounts related to projects. 8/ Nearly \$1 million was received as contributions to local administrative costs. 9/

### Assets, liabilities and financial position

4. As a result of a decision of the Executive Board in April 1971 (E/ICEF/605, para. 108) to simplify certain procedures, only "commitments" are recorded for 1971, rather than "commitments" and "allocations" as in previous years. The net commitments approved by the Executive Board in 1971 amounted to \$69.9 million. This, together with the balance of \$116.3 million of outstanding allocations and commitments from previous years, give a total of \$186.2 million to be financed from the income of 1971 and that of future years; expenditure in 1971 against these approved commitments totalled \$56.9 million. This left unfulfilled commitments of \$129.3 million as of 31 December 1971.

5. As shown in statement II, net assets totalling \$38.7 million were available as of 31 December 1971 against the unfulfilled commitments, leaving an amount of \$90.6 million to be financed from future income.

6. At this date, contractual obligations for supplies and equipment for future delivery against the unfulfilled commitments totalled some \$14 million.

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6/ Notes on statement II, table 12, page 36.

7/ Ibid., table 13, page 37.

8/ Ibid., table 14, page 37.

9/ Notes on statement III, table 18, page 42.

B. REPORT OF THE BOARD OF AUDITORS TO THE GENERAL ASSEMBLY  
ON THE ACCOUNTS OF THE UNITED NATIONS CHILDREN'S FUND  
FOR THE YEAR ENDED 31 DECEMBER 1971

1. The Executive Director of the United Nations Children's Fund submitted to the Board of Auditors for audit the following statements together with the relevant schedules and notes which form an integral part of the statements:

- I. Comparative statement of income and expenditure for the years ended 31 December 1970 and 1971;
- II. Comparative statement of assets, liabilities and the financial position at 31 December 1970 and 1971;
- III. Consolidated statement of administrative and operational services, budgetary estimates, obligations incurred and unencumbered balances for the year ended 31 December 1971.

Schedules

- A. Contributions from Governments for the year ended 31 December 1971;
- B. Contributions from non-governmental sources for the year ended 31 December 1971;
- C. Statement of commitments, expenditures and balances of commitments for the year ended 31 December 1971;
- D. Short-term investments at 31 December 1971;
- E. Contributions receivable from Governments at 31 December 1971.

Scope of the audit

2. The examination included a review of financial transactions and supporting documents, the accounting procedures, internal controls and tests of the accuracy of the accounting records to the extent considered necessary in the circumstances. Following its examination, the Board of Auditors transmitted a long-form report containing its findings and recommendations to the Executive Director of UNICEF and the Chairman and members of the Advisory Committee on Administrative and Budgetary Questions. In submitting this long-form report to the Executive Director, the Board of Auditors proposed, and he agreed, that distribution of this report should be solely at his direction and copies are accordingly made available by the Secretary of the Board only upon receipt of that direction.

### Bank confirmations

3. The balance confirmations in respect of all checking accounts were received direct from the banks with the exception of two cases involving a total balance of \$6,409.18.

4. Similarly, confirmations of balance were received from all depositories of short-term investments except in one case involving a balance of \$226,666.67.

### Advances to Governments for non-supply assistance booked as final expenditure

5. It was noticed that the advances to Governments in respect of non-supply assistance were being booked as final expenditure. This procedure, besides being contrary to normal accounting practice, resulted in an overstatement of expenditure. It was suggested that advances may be treated as such until these are liquidated. The follow-up machinery should be organized so that a true picture of actual expenditure and accounts receivable emerges at the close of the financial year.

### Placing of purchase orders for printing work and processing of audio-visual materials without calling for bids

6. The Public Information Division places orders for printing work and the processing of films and other audio-visual materials with firms, almost all of which are in New York, without calling for competitive bids as required under financial rules 110.18 and 110.19. It was brought to the notice of the Administration, therefore, that the prevailing procedure of purchasing supplies and services was contrary to the Financial Regulations and Rules of the United Nations. In addition, the attention of the Public Information Division was drawn to the suggestion of the Advisory Committee on Administrative and Budgetary Questions, contained in their recommendations on the budget estimates of the United Nations for 1967, that contractual printing should be assigned on the widest possible geographical basis at the lowest competitive rates.<sup>10/</sup> Keeping in view the quality of work required by the Public Information Division, steps may be taken to have printing work done where rates are the most economical. In emergent cases, or where close technical supervision is required, the work could be awarded to a firm in New York after competitive bidding in accordance with the Financial Rules.

### Purchase of office supplies and equipment without calling for bids

7. It was observed that office supplies and equipment, such as stationery, furniture and office machines, were purchased by the Administrative Division without calling for bids. These purchases were made piecemeal and on the basis of time-to-time requirements. Obviously, this system of purchases, in so far as they exceeded the \$1,000 limit, contravened the provision of financial rules 110.18 and 110.19. It was suggested, therefore, that the requirements for office supplies, equipment and printing work may be assessed annually, biannually or after such other suitable interval as may be fixed, and vendors should be invited to bid.

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<sup>10/</sup> Official Records of the General Assembly, Twenty-first Session, Supplement No. 7 (A/6307), para. 261.

8. The Administrative Division proposed to have certain equipment standardized. It was agreed that, as far as possible, office supplies would be obtained on the basis of competitive bids in future.

#### Delay in clearance of supplies at seaports

9. It was noticed that in two cases supplies consigned to countries receiving assistance were not cleared in time owing either to the non-availability of funds with the Government or to official delays. This situation results not only in the loss/pilferage of supplies, but also in the carriers not honouring the claims for damages if surveys are not carried out within the stipulated time. Thus, UNICEF suffers losses in addition to experiencing difficulty in the timely execution of programmes.

10. However, UNICEF could ascertain whether there are other similar cases and take whatever constructive action may be indicated to avoid such situations.

#### Procurement of helicopter services by UNICEF through a contractor

11. During the emergency in Nigeria, UNICEF entered into an agreement with a contractor in November 1968 for the provision of helicopter services for transportation of food, medical and other relief supplies. The contract was satisfactorily completed in June 1969.

12. During the operations, the contractor was indebted to various commercial concerns in addition to the Government of Nigeria. Having failed to liquidate his debts, the contractor could not secure release of his helicopter from the Nigerian authorities and approached UNICEF for assistance. After discussions, because the name of UNICEF was involved, the organization paid the creditors debts amounting to \$US32,000 in March 1970 on the condition that the contractor furnish UNICEF with chattel mortgages on the helicopter and undertake to evacuate the helicopter and arrange its sale. A promissory note to repay the full amount of advance in two instalments within six months was also obtained.

13. The contractor repaid \$19,000, but failed to repay the balance of \$13,000 or to evacuate the helicopter. UNICEF and a manufacturer of helicopters, in consultation with the United Nations Office of Legal Affairs, reached an agreement which, among other things, provided that UNICEF would obtain release of the helicopter and arrange for its shipment, insurance etc., the cost of which would be reimbursed to UNICEF by the manufacturer after the helicopter had been put in satisfactory condition for sale.

14. It was observed that payment of \$32,000 to the creditors on behalf of the contractor was not covered by any rule of the Financial Regulations and Rules of the United Nations. As a result, the amount of \$13,000 has been outstanding for the last two years. Thus UNICEF funds have remained blocked which could have been better utilized in projects where money was most needed.

15. The Board noted that there was little hope for the recovery of the outstanding amount of \$13,000.

Acknowledgement

16. The Board of Auditors records its appreciation for the continuous co-operation and assistance received from the Office of the Executive Director as well as the Office of the Comptroller and his staff during the course of the audit work.

(Signed) A. M. HENDERSON  
Auditor-General of Canada

J. E. ESCALLON O.  
Controller-General of Colombia

A. I. OSMANY  
Auditor-General of Pakistan

19 June 1972

### C. AUDIT OPINION

We have examined the following appended financial statements, numbered I to III, properly identified, and relevant schedules of the United Nations Children's Fund for the year ended 31 December 1971. Our examination included a general review of the accounting procedures and such tests of the accounting records and other supporting evidence as we considered necessary in the circumstances. As a result of our examination, we are of the opinion that subject to the observations in our various reports on the accounts, the financial statements properly reflect the recorded financial transactions for the year, which transactions were in accordance with the Financial Regulations and legislative authority, and present fairly the financial position as at 31 December 1971.

(Signed) A. M. HENDERSON  
Auditor-General of Canada

J. E. ESCALLON O.  
Controller-General of Colombia

A. I. OSMANY  
Auditor-General of Pakistan

19 June 1972

D. FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1971

The financial statements of UNICEF for the twenty-fifth financial period comprise:

1. Three principal statements:
  - I. Comparative statement of income and expenditure for the years ended 31 December 1970 and 1971;
  - II. Comparative statement of assets, liabilities and the financial position at 31 December 1970 and 1971;
  - III. Consolidated statement of administrative and operational services, budgetary estimates, obligations incurred and unencumbered balances for the year ended 31 December 1971.
2. Five supporting schedules:
  - A. Contributions from Governments for the year ended 31 December 1971;
  - B. Contributions from non-governmental sources for the year ended 31 December 1971;
  - C. Statement of commitments, expenditures and balances of commitments for the year ended 31 December 1971;
  - D. Short-term investments at 31 December 1971;
  - E. Contributions receivable from Governments at 31 December 1971.
3. Notes forming an integral part of the financial statements.

COMPARATIVE STATEMENT OF  
INCOME AND EXPENDITURE FOR THE YEARS ENDED 31 DECEMBER

	1971	1970
	\$	\$
<u>I N C O M E</u>		
CONTRIBUTIONS FROM GOVERNMENTS (SCHEDULE A AND NOTES 1 AND 2)	42,760,145.12	37,775,101.93
CONTRIBUTIONS FROM NON-GOVERNMENTAL SOURCES (SCHEDULE B a NOTE 3)	10,360,147.97	9,579,194.11
CONTRIBUTIONS FOR TRUST FUND PROJECTS (NOTE 4)	4,693,213.58	5,132,100.00 *
GRFETING CARD AND RELATED OPERATIONS (NOTE 5)	2,967,724.94	4,308,741.29
OTHER INCOME (NOTE 6)	<u>2,967,724.94</u>	<u>2,597,593.82</u>
<u>TOTAL INCOME</u>	60,781,231.61	59,392,731.15 *
<u>E X P E N D I T U R E</u>		
ASSISTANCE PROGRAMMES (SCHEDULE C AND NOTES 7 AND 8)		
SUPPLIES AND EQUIPMENT, INCLUDING FREIGHT	36,862,673.98	32,498,376.24
NON-SUPPLY ASSISTANCE		
FELLOWSHIPS AND TRAINING GRANTS	6,179,171.51	5,181,652.24
PROJECT PERSONNEL	727,715.64	1,279,462.20
OTHER SERVICES	<u>1,281,637.61</u>	<u>938,806.95</u>
<u>TOTAL ASSISTANCE</u>	45,051,198.74	39,898,297.63
OPERATIONAL SERVICES (STATEMENT III AND NOTE 27)	<u>7,450,137.93</u>	<u>6,804,932.73</u>
	52,501,336.67	46,703,230.36
ADMINISTRATIVE COSTS (STATEMENT III AND NOTE 27)	<u>4,437,755.50</u>	<u>3,843,714.97</u>
<u>TOTAL EXPENDITURE</u>	56,939,092.17	50,546,945.33
<u>EXCESS OF INCOME OVER EXPENDITURE (NOTE 9)</u>	<u>3,842,139.44</u>	<u>8,845,785.82</u>
* IN ACCORDANCE WITH THE RECOMMENDATION OF THE BOARD OF AUDITORS, FUNDS RECEIVED BY UNICEF IN TRUST THAT WERE SHOWN AS INCOME IN 1970 ARE NOT SO SHOWN IN 1971		

NOTE: THE NOTES IN SECTION E, PARAGRAPHS 1 TO 9, PAGES 24 TO 31 FORM  
AN INTEGRAL PART OF THIS STATEMENT AND SHOULD BE READ IN  
CONJUNCTION THEREWITH.

CERTIFIED CORRECT

APPROVED

(Signed) W. G. MIDDELMANN  
COMPTROLLER

(Signed) Henry R. LABOISSE  
EXECUTIVE DIRECTOR

Portions of the text are difficult to read because  
the original copy was already reduced.

COMPARATIVE STATEMENT OF  
ASSETS, LIABILITIES AND THE FINANCIAL POSITION AT 31 DECEMBER

	1971		1970	
	\$	\$	\$	\$
<u>A S S E T S</u>				
CASH ON HAND, IN TRANSIT AND AT BANKS (NOTE 10)		6,498,235.98		5,217,829.94
SHORT-TERM INVESTMENTS (SCHEDULE D AND NOTE 11)		18,869,793.61		15,837,261.62
CONTRIBUTIONS RECEIVABLE FROM GOVERNMENTS (SCHEDULE E AND NOTE 12)		3,180,367.92		4,318,644.50
CONTRIBUTIONS RECEIVABLE FOR TRUST FUND PROJECTS (NOTE 13)		2,143,781.55		2,660,900.00
DEPOSITS WITH GOVERNMENTAL AGENCIES AND SUPPLIERS (NOTE 14)		1,599,663.24		2,114,721.39
ACCOUNTS RECEIVABLE, ADVANCES AND DEPOSITS (NOTE 15)		10,837,306.51		6,158,822.55
SUPPLIES IN WAREHOUSE AND IN TRANSIT (NOTE 16)		7,030,113.59		6,567,428.90
GREFTING CARD AND RELATED OPERATIONS DEFERRED NET EXPENDITURE (NOTE 17)		<u>2,265,145.62</u>		<u>2,062,669.68</u>
		52,424,408.92		44,938,278.57
<u>LESS</u>				
<u>CURRENT LIABILITIES, OTHER THAN APPROVED ALLOCATIONS/COMMITMENTS</u>				
ACCOUNTS PAYABLE AND OTHER UNLIQUIDATED OBLIGATIONS (NOTE 18)		6,868,441.70		5,689,687.21
TRUST FUNDS, GOVERNMENTS AND OTHERS (NOTE 20)		6,539,865.06		4,053,929.00
MAURICE PATE MEMORIAL FUND (NOTES 21 AND 22)		83,211.56		88,243.02
PUBLIC INFORMATION REVOLVING FUND (NOTE 23)		43,351.76		59,020.84
RESERVE FOR INSURANCE (NOTE 24)		<u>200,000.00</u>		<u>200,000.00</u>
		13,734,870.08		10,090,880.07
<u>EXCESS OF ASSETS OVER CURRENT LIABILITIES</u>		<u>38,689,537.94</u>		<u>34,847,398.50</u>
<hr/>				
ALLOCATIONS COMMITMENTS		—		63,701,597.94
APPROVED BY THE EXECUTIVE BOARD TO BE FULFILLED (SCHEDULE C AND NOTES 25 AND 26)		129,252,699.20		—
<u>LESS</u>				
<u>EXCESS OF ASSETS OVER CURRENT LIABILITIES, AS SHOWN ABOVE</u>		<u>38,689,537.94</u>		<u>34,847,398.50</u>
<u>BALANCE TO BE FINANCED FROM FUTURE INCOME</u>		—		28,854,199.44
ALLOCATIONS COMMITMENTS		<u>90,563,161.26</u>		—
* IN ADDITION, FORMAL COMMITMENTS APPROVED BY THE EXECUTIVE BOARD AGAINST FUTURE INCOME, BUT AGAINST WHICH NO ALLOCATIONS HAVE YET BEEN MADE, AMOUNTED TO		—		<u>52,617,500.00</u>

NOTE: THE NOTES IN SECTION E, PARAGRAPHS 10 TO 26, PAGES 31 TO 40 FORM AN  
INTEGRAL PART OF THIS STATEMENT AND SHOULD BE READ IN CONJUNCTION  
THEREWITH.

CERTIFIED CORRECT

APPROVED

(Signed) W. G. MIDDELMANN  
COMPTROLLER

(Signed) Henry R. LABOUISSÉ  
EXECUTIVE DIRECTOR

**CONSOLIDATED STATEMENT OF ADMINISTRATIVE AND OPERATIONAL SERVICES**  
**BUDGETARY ESTIMATES, OBLIGATIONS INCURRED AND UNENCUMBERED BALANCES**  
**FOR THE YEAR ENDED 31 DECEMBER 1971**

	BUDGET ESTIMATES				OBLIGATIONS INCURRED			
	ORIGINAL	SUPPLEMENTARY	APPROVED TRANSFERS	REVISED	ADMINISTRATIVE SERVICES	OPERATIONAL SERVICES	TOTAL	UNENCUMBERED BALANCE
	\$	\$	\$	\$	\$	\$	\$	\$
<b>SECTION 1. SALARIES, WAGES AND COMMON STAFF COSTS</b>								
ESTABLISHED POSTS	7,624,000	306,000	125,300-	7,804,700	2,694,631.60	4,995,822.54	7,690,454.14	114,245.86
CONSULTANTS	360,400		29,000-	231,400	100,927.01	118,072.20	218,999.21	12,400.79
TEMPORARY ASSISTANCE	267,100	50,000	57,500	374,600	119,236.58	200,272.61	319,509.19	55,090.81
OVERTIME	32,100	13,000	4,900	50,000	20,901.99	22,830.64	43,732.63	6,267.37
TRAVEL, REMOVAL AND INSTALLATION	205,800	24,000	19,900	249,700	42,046.68	205,120.24	247,166.92	2,533.08
SEPARATION PAYMENTS	144,400	25,000	83,700	253,100	77,099.31	166,580.24	243,679.55	9,420.45
RENTAL SUBSIDIES	45,000	10,000	16,000	71,000		54,242.53	54,242.53	16,757.47
ASSIGNMENT ALLOWANCES	145,000			145,000	8,600.20	130,057.78	138,657.98	6,542.02
CONTRIBUTION TO PENSION FUND	1,008,000	65,000	19,400-	1,053,600	332,100.10	677,622.69	1,009,722.79	43,877.21
DEPENDENCY ALLOWANCES	409,300	4,000	14,400-	398,900	95,771.37	274,090.09	369,861.46	29,038.54
COMPENSATORY PAYMENTS	8,500			8,500		5,659.52	5,659.52	2,860.48
TRAVEL ON HOME LEAVE	162,700		8,400-	174,300	36,881.86	116,437.61	153,319.47	20,980.53
STAFF TRAINING	20,000	50,000	2,000	72,000	4,242.79	61,014.54	65,247.33	6,742.67
STAFF WELFARE	19,000	3,000	600-	21,400	8,858.93	9,852.69	18,711.62	2,688.36
MEDICAL INSURANCE	90,100	24,000	13,100	127,200	55,417.39	60,821.67	116,239.06	10,960.94
TOTAL SECTION 1	10,461,400	574,000		11,035,400	3,596,715.81	7,098,477.59	10,695,193.40	340,206.60
<b>SECTION 2. OTHER EXPENSES AND PERMANENT EQUIPMENT</b>								
OFFICIAL TRAVEL	524,600	82,000	57,400-	549,200	127,437.21	388,837.90	516,275.11	32,924.89
COMMUNICATIONS AND FREIGHT	335,300	35,000	32,800	402,100	131,022.49	257,292.97	388,315.46	14,784.54
PUBLIC INFORMATION								
PRODUCTION COSTS	75,000	25,000		100,000	100,000.00		100,000.00	
GRANTS TO NATIONAL COMMITTEES	10,000			10,000	9,521.32		9,521.32	478.68
RENT AND MAINTENANCE OF PREMISES	619,000	27,000	19,500-	626,500	281,863.37	322,955.77	604,819.14	21,680.86
OFFICE SUPPLIES	118,200	2,000	9,700	129,900	35,757.55	81,477.57	117,234.92	12,665.08
RENTAL OFFICE EQUIPMENT	37,900	17,000	6,800	61,700	27,240.95	29,341.15	56,582.10	5,117.90
COMPUTER COSTS	74,000		15,600-	58,400	34,627.60	18,645.62	53,273.22	5,126.78
MAINTENANCE OF TRANSPORTATION EQUIPMENT	58,900	5,000	9,300	73,200	451.01	66,657.37	67,108.38	6,091.62
INSURANCE	10,000	1,000	700-	10,300	3,621.12	4,560.57	8,181.69	2,118.31
EXTERNAL AUDIT COSTS	70,000	10,000-		60,000	39,000.00	21,000.00	60,000.00	
JOINT INSPECTION UNIT	29,000			29,000	18,850.00	10,150.00	29,000.00	
MISCELLANEOUS SUPPLIES AND SERVICES	66,300		6,700	73,000	12,711.65	47,674.97	60,386.62	12,613.38
HOSPITALITY	10,800		1,300	12,100	3,098.13	6,891.68	9,989.81	2,110.19
FURNITURE OFFICE EQUIPMENT	59,300	40,000	10,600	109,900	15,837.49	87,859.85	103,697.34	6,202.66
TRANSPORTATION EQUIPMENT	29,500		16,000	45,500		39,562.79	39,562.79	5,927.21
TOTAL SECTION 2	2,127,800	224,000		2,351,800	841,039.69	1,382,908.21	2,223,947.90	127,852.10
TOTAL SECTIONS 1 AND 2	12,589,200	798,000		13,387,200	4,437,755.50	8,481,385.80	12,919,141.30	468,058.70
LESS CONTRIBUTIONS FROM ASSISTED GOVERNMENTS								
TOWARDS LOCAL BUDGET COSTS	970,000			970,000		1,031,247.87	1,031,247.87	61,247.87-
NET TOTAL	11,619,200	798,000		12,417,200	4,437,755.50	7,450,137.93	11,887,893.43	529,306.57
<b>TOTAL COMMITMENTS</b>								
	ORIGINAL	SUPPLEMENTARY		REVISED		OBLIGATIONS INCURRED		UNENCUMBERED BALANCE
	\$	\$		\$		\$		\$
SECTION 1	10,461,400	574,000		11,035,400		10,695,193.40		340,206.60
SECTION 2	2,127,800	224,000		2,351,800		2,223,947.90		127,852.10
TOTAL SECTIONS 1 AND 2	12,589,200	798,000		13,387,200		12,919,141.30		468,058.70
LESS CONTRIBUTIONS FROM ASSISTED GOVERNMENTS								
TOWARDS LOCAL BUDGET COSTS	970,000			970,000		1,031,247.87		61,247.87-
NET TOTAL	11,619,200	798,000		12,417,200		11,887,893.43		529,306.57

NOTE: THE NOTES IN SECTION E, PARAGRAPHS 27 AND 28, PAGE 41, FORM AN INTEGRAL PART OF THIS STATEMENT, AND SHOULD BE READ IN CONJUNCTION THEREWITH.

CERTIFIED CORRECT

(Signed)

W. G. MIDDELMANN  
COMPTROLLER

APPROVED

(Signed)

Henry R. LABOUISSIE  
EXECUTIVE DIRECTOR

**SCHEDULE A**

**CONTRIBUTIONS FROM GOVERNMENTS  
FOR THE YEAR ENDING 31 DECEMBER 1971**

GOVERNMENTS	CURRENCY PAID OR RECEIVED	FOR SPECIFIC PURPOSES	FOR GENERAL PURPOSES	TOTAL
AFGHANISTAN	UNITED STATES DOLLARS		20,000.00	20,000.00
ALGERIA	DINARS		49,595.14	49,595.14
ARGENTINA	PESO		52,917.69	52,917.69
AUSTRIA	DOLLARS	499,480.33		
AUSTRIA	UNITED STATES DOLLARS	127,396.40		
AUSTRIA	SCHELLINGS		626,976.83	626,976.83
BAHAMAS	POUNDS (STERLING)		119,092.76	119,092.76
BAHRAIN	UNITED STATES DOLLARS		2,927.77	2,927.77
BARBADOS	UNITED STATES DOLLARS		5,000.00	5,000.00
BERMUDA	UNITED STATES DOLLARS		1,800.00	1,800.00
BELGIUM	FRANCS		347,071.58	347,071.58
BOLIVIA	UNITED STATES DOLLARS		8,100.00	8,100.00
BOTSWANA	POUNDS		2,000.00	2,000.00
BRAZIL	NEW CRUZEROS		75,000.00	75,000.00
BRITISH HONDURAS	POUNDS (STERLING)		618.81	618.81
BRUNEI	POUNDS (STERLING)		4,899.53	4,899.53
BURKINA	LEVA		42,735.05	42,735.05
BURMA	KYATS	5,249.90		
BURMA	POUNDS (STERLING)	59,405.94		
BURUNDI	EAST AFRICAN SHILLINGS	2,001.00		
BURUNDI	UNITED STATES DOLLARS	3,000.00		
BYELUSSIAN SOVIET SOCIALIST REPUBLIC	ROUBLES		5,001.06	5,001.06
CAMBODIA	CFA FRANCS		62,500.00	62,500.00
CANADA	DOLLARS		25,179.86	25,179.86
CENTRAL AFRICAN REPUBLIC	CFA FRANCS	113,861.39	1,485,148.52	1,599,009.91
CHAD	RUPEES		10,791.37	10,791.37
CHILE	POUNDS (STERLING)	8,478.99		
CHINA a/	CFA FRANCS	11,767.79		
CHINA a/	UNITED STATES DOLLARS		20,246.78	20,246.78
CHINA a/	CFA FRANCS		5,395.68	5,395.68
CHINA a/	UNITED STATES DOLLARS		120,000.00	120,000.00
CHINA a/	UNITED STATES DOLLARS	10,000.00		
CHINA a/	IN KIND (VACCINE)	225.60		
CHINA a/	UNITED STATES DOLLARS		10,225.60	10,225.60
COLOMBIA	CFA FRANCS		204,701.90	204,701.90
CONGO	CFA FRANCS		14,388.49	14,388.49
COSTA RICA	UNITED STATES DOLLARS		30,000.00	30,000.00
CUBA	IN KIND (SUGAR)		70,600.00	70,600.00
CYPRUS	UNITED STATES DOLLARS		3,500.00	3,500.00
CZECHOSLOVAKIA	KORUNAS		104,166.67	104,166.67
DEMOCRATIC REPUBLIC OF CONGO	CFA FRANCS		7,194.24	7,194.24
DEMOCRATIC REPUBLIC OF CONGO	KRONER	1,503,538.11		
DEMOCRATIC REPUBLIC OF CONGO	UNITED STATES DOLLARS	245,270.16		
DEMOCRATIC REPUBLIC OF CONGO	UNITED STATES DOLLARS		874,083.01	874,083.01
DEMOCRATIC REPUBLIC OF CONGO	SUCRES	1,199.00		
DEMOCRATIC REPUBLIC OF CONGO	UNITED STATES DOLLARS	16,771.91		
ETHIOPIA	DOLLARS		17,969.91	17,969.91
ETHIOPIA	MARKS		27,204.58	27,204.58
FEDERAL REPUBLIC OF GERMANY	UNITED STATES DOLLARS	2,052,711.41	2,081,654.96	4,134,366.37
FIJI	UNITED STATES DOLLARS		2,000.00	2,000.00
FINLAND	MARKKA	99,428.57		
FINLAND	UNITED STATES DOLLARS	300,000.00		
FRANCE	FRANCS		399,428.57	399,428.57
GABON	CFA FRANCS	271,739.13	1,509,216.49	1,780,955.62
GAMBIA	POUNDS		24,905.17	24,905.17
GHANA	NEW CEDI		3,200.05	3,200.05
GREECE	UNITED STATES DOLLARS		21,009.80	21,009.80
GUATEMALA	UNITED STATES DOLLARS		69,000.00	69,000.00
GUINEA	QUETZALS		750.00	750.00
GUYANA	FRANCS		15,000.00	15,000.00
HONG KONG	DOLLARS		40,816.33	40,816.33
HONG KONG	UNITED STATES DOLLARS		6,000.00	6,000.00
HONG KONG	QUETZALES		1,000.00	1,000.00
HUNGARY	LEMPERAS	20,000.00		
HUNGARY	POUNDS (STERLING)	10,000.00		
ICELAND	FRANCS		30,000.00	30,000.00
INDIA	RUPEES		10,311.68	10,311.68
INDONESIA	FRANCS		6,666.67	6,666.67
IRAQ	FRANCS		11,738.64	11,738.64
IRAQ	UNITED STATES DOLLARS		1,000,000.00	1,000,000.00
IRAQ	UNITED STATES DOLLARS		50,000.00	50,000.00
IRAQ	UNITED STATES DOLLARS		300,000.00	300,000.00
IRAQ	UNITED STATES DOLLARS		84,216.90	84,216.90

a/ Received prior to 25 October 1971. By resolution 2758 (XXVI) of 25 October 1971, the General Assembly, inter alia, decided "... to restore all its rights to the People's Republic of China and to recognize the representatives of its Government as the only legitimate representatives of China to the United Nations, and to expel forthwith the representatives of Chang Kai-shek from the place which they unlawfully occupy at the United Nations and in all the organizations related to it".

SCHEDULE A

(CONTINUED)

CONTRIBUTIONS FROM GOVERNMENTS  
FOR THE YEAR ENDED 31 DECEMBER 1971

<u>GOVERNMENTS</u>	<u>CURRENCY PAID OR PLEDGED (A)</u>	<u>FOR SPECIFIC PROJECTS</u>	<u>FOR GENERAL PURCHASES</u>	<u>TOTAL</u>
		\$	\$	\$
IRELAND	POUNDS	72,802.93	74,000.00	147,002.93
ISRAEL	UNITED STATES DOLLARS		42,500.00	42,500.00
ITALY	LIRE		480,769.23	480,769.23
IVORY COAST	CFA FRANCS		8,992.81	8,992.81
JAMAICA	UNITED STATES DOLLARS		12,213.74	12,213.74
JAPAN	YEN		786,000.00	786,000.00
JORDAN	DINARS		5,600.72	5,600.72
KENYA	FAST AFRICAN SHILLINGS		8,403.36	8,403.36
KHMER REPUBLIC	PIELS		10,037.21	10,037.21
KUWAIT	UNITED STATES DOLLARS		40,000.00	40,000.00
LAOS	UNITED STATES DOLLARS		3,000.00	3,000.00
LEBANON	POUNDS		13,846.15	13,846.15
LESOTHO	FAST AFRICAN SHILLINGS		2,801.12	2,801.12
LIBERIA	UNITED STATES DOLLARS		20,000.00	20,000.00
LIBYAN ARAB REPUBLIC	UNITED STATES DOLLARS		17,600.00	17,600.00
LICHTENSTEIN	UNITED STATES DOLLARS		2,000.00	2,000.00
LUXEMBOURG	BELGIAN FRANCS		14,000.00	14,000.00
MADAGASCAR	CFA FRANCS		17,985.62	17,985.62
MAIAKI	KWACHA		1,200.14	1,200.14
MALAYSIA	POUNDS (STERLING)		65,501.56	65,501.56
MALDIVES	RUPEES		924.36	924.36
MALI	FRANCS		21,621.62	21,621.62
MAURITANIA	CFA FRANCS		4,691.36	4,691.36
MAURITIUS	POUNDS (STERLING)		4,031.68	4,031.68
MONACO	FRENCH FRANCS		1,811.59	1,811.59
MONGOLIA	ROUBLES	300.00		300.00
	UNITED STATES DOLLARS	2,200.00	2,500.00	2,500.00
MONTERRAT	UNITED STATES DOLLARS		196.24	196.24
MOROCCO	FRENCH FRANCS		50,060.92	50,060.92
NEPAL	RUPEES		2,500.00	2,500.00
NETHERLANDS	GUILDERS	108,433.73	277,777.78	386,211.51
NEW ZEALAND	DOLLARS		149,597.24	149,597.24
NIGER	CFA FRANCS		10,791.37	10,791.37
NIGERIA	POUNDS		70,008.40	70,008.40
NORWAY	KRONER	48,999.02	1,445,965.81	1,494,964.83
OMAN	UNITED STATES DOLLARS		20,000.00	20,000.00
PAKISTAN	RUPEES	119,172.62		119,172.62
	POUNDS (STERLING)	36,266.04	155,438.66	155,438.66
PANAMA	UNITED STATES DOLLARS		20,000.00	20,000.00
PAPAGUAY	UNITED STATES DOLLARS		20,000.00	20,000.00
PEOPLE'S DEMOCRATIC REPUBLIC OF YEMEN	UNITED STATES DOLLARS		750.00	750.00
PERU	UNITED STATES DOLLARS		100,000.00	100,000.00
PHILIPPINES	PESOS		204,761.91	204,761.91
POLAND	ZLOTYS		220,000.00	220,000.00
QATAR	UNITED STATES DOLLARS		200,000.00	200,000.00
REPUBLIC OF KOREA	WON	12,000.00		12,000.00
	UNITED STATES DOLLARS	15,000.00	28,000.00	28,000.00
REPUBLIC OF VIET-NAM	UNITED STATES DOLLARS		26,000.00	26,000.00
ROMANIA	LEI		25,000.00	25,000.00
RWANDA	FAST AFRICAN SHILLINGS		2,000.00	2,000.00
ST. KITTS-NEVIS-ANGUILLA	UNITED STATES DOLLARS		750.00	750.00
ST. LUCIA	UNITED STATES DOLLARS		3,000.00	3,000.00
ST. VINCENT	UNITED STATES DOLLARS		757.36	757.36
SAN MARINO	LIRE		1,626.02	1,626.02
SAUDI ARABIA	UNITED STATES DOLLARS		20,000.00	20,000.00
SENEGAL	CFA FRANCS		17,985.62	17,985.62
SERRA LEONE	LEONES		19,193.46	19,193.46
SINGAPORE	POUNDS (STERLING)		8,422.75	8,422.75
SOMALIA	SHILLINGS		10,003.92	10,003.92
SOUTH AFRICA	RANDS		49,986.00	49,986.00
SPAIN	PESETAS		100,000.00	100,000.00
SUDAN	POUNDS (STERLING)		25,225.39	25,225.39
SWAZILAND	POUNDS (STERLING)		1,899.85	1,899.85
SWEDEN	KRONOR	193,798.40	5,813,953.49	6,007,751.89
SWITZERLAND	FRANCS	1,145,017.89		1,145,017.89
	UNITED STATES DOLLARS	26,000.00	134,457.43	1,171,017.99

## SCHEDULE A

(CONTINUED)

CONTRIBUTIONS FROM GOVERNMENTS  
FOR THE YEAR ENDED 31 DECEMBER 1971

GOVERNMENTS	CURRENCY PAID OR PLEDGED	\$	FOR SPECIFIC PROJECTS	FOR GENERAL RESOURCES	TOTAL
			\$	\$	\$
SYRIAN ARAB REPUBLIC	POUNDS	93,750.00		11,627.91	11,627.91
THAILAND	BAHT				
	IN KIND (PRICE)	83,482.36		177,232.36	177,232.36
Togo	CFA FRANCS			10,786.17	10,786.17
TONGA	UNITED STATES DOLLARS			1,000.00	1,000.00
TRINIDAD AND TOBAGO	DOLLARS			10,000.00	10,000.00
TUNISIA	UNITED STATES DOLLARS			27,000.00	27,000.00
TURKEY	LIRAS			133,333.40	133,333.40
UGANDA	FAST AFRICAN SHILLINGS			40,896.25	40,896.25
UKRAINIAN SOVIET SOCIALIST REPUBLIC	POUNDS			126,000.00	126,000.00
UNION OF SOVIET SOCIALIST REPUBLICS	ROUBLES			675,000.00	675,000.00
UNITED ARAB EMIRATES	UNITED STATES DOLLARS			75,000.00	75,000.00
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	POUNDS (STERLING)		239,980.80	1,454,972.70	1,594,953.50
UNITED REPUBLIC OF TANZANIA	FAST AFRICAN SHILLINGS			14,215.69	14,215.69
UNITED STATES OF AMERICA	RUPEES	7,402.35			
	UNITED STATES DOLLARS	13,600,000.00	607,402.35	13,000,000.00	13,507,402.35
UPPER VOLTA	CFA FRANCS			10,000.00	10,000.00
WESTERN SAMOA	UNITED STATES DOLLARS			1,425.70	1,425.70
YUGOSLAVIA	NEW DINARS			220,000.00	220,000.00
ZAFIF	UNITED STATES DOLLARS			23,640.00	23,640.00
ZAMBIA	UNITED STATES DOLLARS			17,277.84	17,277.84
			4,718,269.60	38,101,875.52	42,820,145.12
ADJUSTMENTS TO PRIOR YEARS' INCOME	UNITED STATES DOLLARS		50,000.00-	10,000.00-	60,000.00-
			4,668,269.60	38,091,875.52	42,760,145.12

## SCHEDULE B

CONTRIBUTIONS FROM NON-GOVERNMENTAL SOURCES  
FOR THE YEAR ENDED 31 DECEMBER 1971

	FOR SPECIFIC PROJECTS	FOR GENERAL RESOURCES	TOTAL
	\$	\$	\$
ALGERIA		20.24	20.24
ARGENTINA		82.64	82.64
AUSTRALIA	852,911.38	5,766.88	858,678.26
AUSTRIA		5,937.12	5,937.12
BAHAMAS	10.00		10.00
BELGIUM	210,789.56	18,115.32	228,904.88
BRITISH HONDURAS		30.86	30.86
CANADA	406,152.73	550,000.00	956,152.73
CEYLON		11.76	11.76
DENMARK	1,794.86	3,793.64	5,588.50
FEDERAL REPUBLIC OF GERMANY	30,120.48	1,140,685.37	1,170,805.85
FINLAND	28,156.95	5,848.18	34,005.13
FRANCE	166,964.28	300,992.93	467,957.21
INDIA	522.71	225.48	748.19
INDONESIA		26.67	26.67
IRELAND	4,950.50	56,326.03	61,276.53
ISRAEL	1,226.19		1,226.19
ITALY	7,382.89	45,876.42	53,259.31
JAPAN	60.60	110,555.55	110,616.15
LIBERIA		4.77	4.77
LUXEMBOURG	2,009.97		2,009.97
MEXICO		44.39	44.39
MONACO		615.15	615.15
NETHERLANDS	305,774.74	33,533.39	339,308.13
NEW ZEALAND	163,979.04	1.60	163,980.64
NICARAGUA	200.00		200.00
NIGERIA		11.76	11.76
NORWAY	875.91	17,518.25	18,394.16
PAKISTAN	7.46		7.46
REPUBLIC OF VIET-NAM		605.55	605.55
ROMANIA		113.32	113.32
SPAIN	85.34	26,181.10	26,266.44
SWEDEN	40.95	7,970.74	8,011.69
SWITZERLAND	162,134.76	118,648.23	280,782.99
THAILAND	57.61	1,852.15	1,909.76
TRINIDAD AND TOBAGO		3.50	3.50
UGANDA		8.40	8.40
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND	223,068.87	15,284.92	238,353.79
UNITED STATES OF AMERICA	529,644.32	4,942,913.30	5,472,557.62
URUGUAY		10.00	10.00
	3,098,922.10	7,409,615.61	10,508,537.71
UNITED NATIONS SECRETARIAT	385.69	10,735.06	11,120.75
	3,099,307.79	7,420,350.67	10,519,658.46
LESS -TRANSFER TO THE PUBLIC INFORMATION REVOLVING FUND TOWARDS UNICEF COSTS OF TELEVISION CAMPAIGNS		159,510.49-	159,510.49-
	3,099,307.79	7,260,840.18	10,360,147.97

SCHEDULE C

STATEMENT OF COMMITMENTS, EXPENDITURES AND BALANCES OF COMMITMENTS FOR THE YEAR ENDED 31 DECEMBER 1971

AREA AND COUNTRY ASSISTANCE	C O M M I T M E N T S				E X P E N D I T U R E S					BALANCES OF COMMITMENTS 31 DECEMBER 1971	
	BALANCES OF ALLOCATIONS 31 DECEMBER 1970	UNALLOTTED BALANCES OF COMMITMENTS 31 DECEMBER 1970	TOTAL CARRIED FORWARD 1 JANUARY 1971	APPROVED IN 1971 (NET)	TOTAL FOR 1971 AND AFTER	SUPPLIES AND EQUIPMENT	FELLOWSHIPS AND TRAINING GRANTS	PROJECT PERSONNEL	OTHER SERVICES AND COSTS		TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>AFRICA</b>											
ALGERIA	745,622.61	656,000.00	1,401,622.61	2,670.06	1,404,292.67	280,596.78	6,448.94		28.54	287,076.26	1,117,218.41
BOTSWANA	103,477.68	67,000.00	170,477.68	2,212.33	172,690.01	60,605.36	30,015.97			90,621.33	82,068.68
BURUNDI	436,329.06		436,329.06	722.10	437,051.16	185,390.17	48,966.74		992.72	235,406.83	201,701.53
CAMEROON	279,188.44	131,000.00	410,188.44	9,766.03	419,954.47	177,819.69	64,454.16			242,273.85	177,680.62
CENTRAL AFRICAN REPUBLIC	80,542.92		80,542.92	222,339.79	302,882.71	41,307.76	57,758.26	267.00		99,333.02	203,549.69
CHAD	87,229.21		87,229.21	421,340.08	508,569.29	89,688.07	37,057.54			126,745.61	381,823.68
COMORO ISLANDS	7,988.88		7,988.88	1,133.60	9,122.48	1,737.63				10,737.63	1,615.15
CONGO	178,129.85	12,000.00	190,129.85	12,000.00	178,129.85	21,422.99	6,604.31			28,027.30	150,102.55
DAHOMEY	118,372.67	22,000.00	140,372.67	119,374.04	259,746.71	56,034.26	42,086.34			98,120.60	161,626.11
EQUATORIAL GUINEA	324,722.75	105,000.00	429,722.75	1,334,452.91	73,000.00	35,578.57	77,098.33	1,997.40		352,725.17	1,411,450.49
ETHIOPIA	124,796.82		124,796.82	4,337.76	129,134.58	81,402.53				81,402.53	47,732.07
GABON	51,514.78		51,514.78	10,720.03	132,234.81	61,946.23	11,463.90	2,941.18		73,446.13	58,824.88
GHANA	256,296.95	371,300.00	627,596.95	100,752.69	728,349.64	240,609.31	62,081.19			302,690.80	422,177.95
GUINEA	197,000.00	77,000.00	274,000.00	545,435.21	819,534.02	246,586.27	52,211.18			298,797.45	313,381.91
IVORY COAST	267,737.81	344,000.00	611,737.81	5,567.38	606,170.43	230,577.34	327,372.28	3,404.97		563,949.62	784,615.27
KENYA	461,671.96	77,000.00	538,671.96	573,000.00	1,111,671.96	169,217.61	18,284.67	300.32		187,502.28	125,270.44
LESOTHO	118,400.87	31,000.00	149,400.87	1,014.88	1,112,772.72	69,271.79	24,350.00			131,621.79	280,479.68
LIBERIA	245,446.41		245,446.41	163,118.99	408,565.40	53,046.11	57,927.43			110,973.54	297,591.86
MADAGASCAR	192,578.97	141,000.00	333,578.97	2,424.64	336,005.61	71,107.71	42,472.44			113,580.15	816,119.26
MALI	219,950.73	214,000.00	433,950.73	2,335.03	435,914.00	223,065.53	5,329.32	539.57		233,603.76	102,110.25
MAURITANIA	66,536.25		66,536.25	1,176.43	435,127.16	36,444.44	11,679.75			50,936.91	87,114.62
MAURITIUS	536,714.65		536,714.65	71,515.34	1,380,051.59	48,861.03	1,809.28	266.66		50,936.91	87,114.62
MOROCCO	251,468.20	304,000.00	555,468.20	1,440,984.13	1,977,698.78	144,573.84	123,721.30	78,525.00		635,582.16	1,362,116.62
NIGER	3,948,337.68	1,499,000.00	5,447,337.68	129,472.27	5,576,810.00	3,618,655.05	193,696.04	712.68		4,069,827.04	5,024,399.13
NIGERIA	147,262.30		147,262.30	3,626,888.49	9,074,226.17	40,009.02	48,040.60			88,049.62	163,507.59
RUANDA				104,295.11	251,557.41						
ST. HELENA				864.90	864.90						
SENEGAL	338,891.75	144,000.00	482,891.75	19,924.44	462,567.31	105,841.77	864.90			109,855.06	353,112.25
S'ERRA LEONE	123,461.03	91,000.00	214,461.03	48,528.53	262,989.56	123,033.83	15,766.80			138,800.63	124,188.93
SOMALIA	269,192.94	239,000.00	508,192.94	675.74	508,868.68	78,430.41	79,499.54	15,222.36		173,152.31	335,716.37
SOUTHERN RHODESIA	50,000.00		50,000.00								
SWAZILAND	59,254.03	75,000.00	134,254.03	7,761.72	142,015.75	31,330.68	4,033.04			35,363.72	106,652.03
TANZANIA	245,536.14	146,000.00	391,536.14	3,285.65	394,821.79	70,057.97	44,712.67			114,770.64	280,031.13
TUNISIA	855,044.55	426,000.00	1,281,044.55	760,550.75	2,041,595.30	469,530.49	82,030.57	9,210.16		569,771.22	1,480,824.08
UGANDA	742,535.06	380,000.00	1,122,535.06	94,036.72	1,016,429.78	130,241.13	84,338.43	53,003.82		287,583.38	748,846.40
UNITED REPUBLIC OF TANZANIA	131,158.71	798,000.00	929,158.71	1,883,377.23	2,812,535.94	236,351.80	65,915.83	22,223.80		324,491.63	2,599,049.81
UPPER VOLTA	144,299.70	59,000.00	203,299.70	183,766.54	387,066.24	114,106.07				114,106.07	644,433.09
ZAIRE	25,208.60	59,000.00	84,208.60	183,000.00	316,208.60	68,065.12		5,874.33		73,941.45	252,263.81
ZAMBIA	148,704.63	237,000.00	385,704.63	259.01	385,963.64	53,621.27	2,381.08			57,002.35	232,264.46
REGIONAL	421,825.92	239,000.00	660,825.92	41,071.06	701,896.98	4,520.98	197,557.72	5,192.13	824.23	208,099.06	334,181.52
AREA TOTAL	13,949,395.93	7,708,300.00	21,657,695.93	11,923,617.87	33,581,313.80	8,670,147.17	1,860,024.43	193,728.86	260,929.50	10,984,829.96	22,596,483.86

SCHEDULE C (CONTINUED)

AREA AND COUNTRY ASSISTANCE	COMMITMENTS				EXPENDITURES				BALANCES OF COMMITMENTS 31 DECEMBER 1971
	BALANCES OF ALLOCATIONS 31 DECEMBER 1970	UNALLOCATED BALANCES OF COMMITMENTS 31 DECEMBER 1970	TOTAL CARRIED FORWARD 1 JANUARY 1971	APPROVED IN 1971 (NET)	TOTAL FOR 1971 AND AFTER	SUPPLIES AND EQUIPMENT	FELLOWSHIPS AND TRAINING GRANTS	PROJECT PERSONNEL AND COSTS	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>EAST ASIA AND PAKISTAN</b>									
AFGHANISTAN	875,922.25	2,868,000.00	3,743,922.25	138,910.20	3,882,832.45	1,071,984.09	15,885.84	194.69	1,088,044.42
BAHRAIN	23,343.57	248,000.00	271,343.57	541,439.42	1,430,643.40	502,858.28	72,786.86	28,520.25	2,196,141.42
CHINA	7,343.57	4,769,000.00	8,716,432.55	23,713.85	10,330,146.40	8,400.33	367,916.21	1,035.78	10,330,146.40
INDONESIA	3,965,232.55	598,000.00	886,304.74	1,623,576.36	10,330,146.40	3,841,302.66	18,524.72	30,048.39	4,284,765.53
LAOS	79,484.42	371,000.00	831,321.14	30,671.57	1,000,000.00	416,823.50	73,707.24	1,874.70	1,000,000.00
MAKASSIA	460,321.44	1,335,000.00	5,845,138.61	9,886,845.47	15,732,007.48	3,645,752.76	33,716.25	4,020,244.12	4,020,244.12
PAKISTAN	50,327.74	256,000.00	922,392.22	2,025,454.66	2,947,846.50	53,162.42	113,292.49	4,471.41	683,357.16
PHILIPPINES	666,392.22	110,000.00	893,943.83	1,209,384.13	2,103,927.96	467,038.39	148,989.47	38,005.04	674,785.94
REPUBLIC OF KOREA	783,943.83	200,000.00	52,556.73	35,810.30	64,609.81	261,663.97	35,759.55	32,098.94	330,783.36
REPUBLIC OF VIET-NAM	393,453.08	20,477.68	20,477.68	35,810.30	56,287.98	55,428.12	98,636.76	55,428.12	55,428.12
SINGAPORE	20,477.68	438,000.00	1,300,016.71	430,531.36	1,730,548.07	840,861.21	98,636.76	3,660.17	988,638.89
THAILAND	862,016.71	246,703.19	246,703.19	145,000.00	391,703.19	185,393.36	41.65	185,351.71	206,351.48
PACIFIC ISLAND TERRITORIES	246,703.19	6,486.89	6,486.89	35,345.18	41,832.07	3,345.18	2,557.00	66.59	5,968.77
REGIONAL	6,486.89	11,173,000.00	25,096,113.60	16,375,706.79	41,471,820.39	12,270,755.43	1,323,760.91	158,598.10	13,876,929.96
AREA TOTAL	13,923,113.60								27,596,890.43
<b>SOUTH CENTRAL ASIA</b>									
AFGHANISTAN	1,038,261.88	155,000.00	1,193,261.88	1,060,642.67	2,253,904.55	643,351.03	24,112.23	6,305.44	763,610.83
CEYLON	1,493,741.23	1,019,300.00	2,512,741.23	1,798.86	2,514,540.09	599,526.00	65,865.46	1,768.78	667,258.24
INDIA	13,120,597.12	13,145,000.00	26,265,597.12	9,302,789.94	35,568,387.06	7,201,341.55	510,519.88	119,432.92	7,839,925.32
MALDIVES	33,000.00	48,000.00	81,000.00		81,000.00				81,000.00
MONGOLIA	176,420.17	67,000.00	243,420.17	2,744.80	246,164.97	71,331.66	61,755.99	104.62	71,432.28
NEPAL	646,070.85	811,000.00	1,457,070.85	849.07	1,457,919.92	87,249.93		5,769.29	154,839.21
AREA TOTAL	16,508,091.25	15,245,000.00	31,753,091.25	10,368,825.34	42,121,916.59	8,602,798.17	662,253.56	133,377.05	9,497,095.88
<b>EASTERN MEDITERRANEAN</b>									
BAHRAIN	597.66	38,000.00	37,402.34		37,402.34	29,418.56			29,418.56
CYPRUS	6,280.52	4,000.00	30,280.52		30,280.52	23,064.20			23,064.20
EGYPT	728,281.52	810,000.00	810,493.02	1,867,501.75	2,675,994.77	809,422.04	29,706.29	12,453.25	832,628.35
IRAN	718,983.95	112,000.00	1,030,983.95	104,424.62	1,135,408.57	275,108.21	28,186.86	23.87	303,008.54
IRAQ	340,845.27	700,000.00	1,071,845.27	422,068.56	1,493,913.83	164,631.57	52,111.22	4,048.78	257,172.25
JORDAN	42,116.80	128,000.00	170,116.80	589,668.01	680,000.00	52,771.57	56,213.04	5,237.30	144,955.22
LEBANON	54,340.02	37,000.00	103,968.28	260.61	104,228.89	2,466.52			2,466.52
LIBYAN ARAB REPUBLIC	103,968.28								
PEOPLE'S DEMOCRATIC REPUBLIC OF YEMEN	296,498.07	132,000.00	296,498.07	1,116,078.39	1,412,576.46	108,593.93	99,539.95	1,631.87	216,976.65
SAUDI ARABIA	25,137.72	175,000.00	517,006.12	368,000.00	525,137.72	21,257.22			21,257.22
SUDAN	342,906.12	510,000.00	785,989.23	1,110,279.89	1,628,286.01	454,417.49	49,109.70	506,973.48	506,973.48
SYRIAN ARAB REPUBLIC	275,988.23	255,000.00	618,068.14	4,296.16	622,364.30	252,608.30	16,619.50	474.17	273,406.62
TURKEY	363,068.14	255,000.00	618,068.14	2,886.84	458,541.03	184,030.65	91,488.89	39,813.32	324,008.38
YEMEN	202,654.19	160,000.00	186,037.36	444,000.00	630,037.36	2,671.99	73,119.51	561.27	117,509.60
REGIONAL	26,037.36								
AREA TOTAL	5,526,797.23	2,607,000.00	6,133,797.23	6,475,928.77	12,609,726.00	3,213,165.73	525,371.52	64,063.83	3,932,222.98
<b>EUROPE</b>									
BULGARIA	23,798.67		23,798.67		23,798.67				23,798.67
GREECE	1,130.23		1,130.23	258.42	1,388.65				1,388.65
HUNGARY	498.31		498.31		498.31				498.31
POLAND	7,439.64		7,439.64		7,439.64				7,439.64
ROMANIA	17,517.69		17,517.69		17,517.69				17,517.69
SPAIN	6,375.65		6,375.65		6,375.65				6,375.65
YUGOSLAVIA	34,681.28		34,681.28	200,135.89	234,817.17				106,292.99
AREA TOTAL	90,444.85		90,444.85	200,394.31	290,839.16				126,304.39

a/ See second sentence of the foot-note to schedule A.

AREA AND COUNTRY ASSISTANCE	
<u>THE AMERICAS</u>	
ANTIGUA	COUNTRY PLANNING AND
ARGENTINA	PROGRAMME DEVELOPMENT
BARBADOS	DEVELOPMENT PROTEIN-RICH
BOLIVIA	FOODS FOR CHILDREN
BRAZIL	INTERNATIONAL CHILDREN'S CENTRE
BRITISH HONDURAS	AND PEDIATRIC TRAINING
CHILE	NUTRITION AND DAIRY TRAINING
COLOMBIA	PERSONNEL
COSTA RICA	PLANNING FOR CHILDREN AND YOUTH
CUBA	IN NATIONAL DEVELOPMENT
DOMINICAN REPUBLIC	EMERGENCY RESERVE
ECUADOR	FREIGHT ON MILK
EL SALVADOR	FREIGHT ON SUPPLIES
GUATEMALA	TOTAL ASSISTANCE
HONDURAS	
JAMAICA	OPERATIONAL SERVICES
MEXICO	ADMINISTRATIVE COSTS
MONTSERAT	
NICARAGUA	
PANAMA	
PARAGUAY	
PERU	
ST. KITTS-NEVIS-ANGUILLA	
ST. LUCIA	
SURINAM	
TRINIDAD AND TOBAGO	
TURKS AND CAICOS ISLANDS	
URUGUAY	
VENEZUELA	
REGIONAL	
AREA TOTAL	
TOTAL FOR ALL AREAS	
<u>GENERAL ASSISTANCE</u>	
COUNTRY PLANNING AND	
PROGRAMME DEVELOPMENT	
DEVELOPMENT PROTEIN-RICH	
FOODS FOR CHILDREN	
INTERNATIONAL CHILDREN'S CENTRE	
AND PEDIATRIC TRAINING	
NUTRITION AND DAIRY TRAINING	
PERSONNEL	
PLANNING FOR CHILDREN AND YOUTH	
IN NATIONAL DEVELOPMENT	
EMERGENCY RESERVE	
FREIGHT ON MILK	
FREIGHT ON SUPPLIES	
TOTAL ASSISTANCE	
OPERATIONAL SERVICES	
ADMINISTRATIVE COSTS	
TOTALS	

## SCHEDULE D

Short-term investments at 31 December 1971

	\$	\$	Interest (per cent)
<u>Deposits with banks</u>			
<u>Deposits at call and seven days' notice in US dollars</u>			
Chase Manhattan Bank, New York	248,391.31		
Chase Manhattan Bank, Paris	21,981.85		
Franklin National Bank, New York	14,846.31		
Chase Manhattan Bank, London	9,995.15		
Irving Trust Co, New York	989.17		
Manufacturer's Hanover Trust Company, New York	339.09		
Chemical Bank, New York	338.39		
Bankers Trust Company, New York	270.73	297,152.00	4.80
<u>Maurice Pate Memorial Fund, in US dollars</u>			
Franklin National Bank, New York - at call	18,211.56		
Franklin National Bank - Savings certificate	65,000.00	83,211.56	5.43
<u>Time deposits in US dollars (due from January to March 1972)</u>			
Chase Manhattan Bank, New York	11,500,000.00		
Bankers Trust Company, London	1,000,000.00	12,500,000.00	6.51
<b>TOTAL BANK DEPOSITS IN US DOLLARS</b>	<b>12,880,363.56</b>		
<u>Deposits at call and seven days' notice in other currencies</u>			
Banque Worms et Cie, Paris	668,355.15		
Dresdner Bank, Frankfurt	301,204.82		
Chase and Bank of Ireland, Dublin	198,019.80		
Morgan Grenfell and Company Ltd., London	190,594.06		
Mercantile and Credit Bank of Ireland, Dublin	153,100.40		
Nordiska Foreningsbanken, Helsinki	120,192.31		
National Provident Fund, Wellington	54,146.26		
Banco de Vizcaya, Madrid	23,286.23		
Banque Nationale de Paris, Neuilly	23,251.40	1,732,150.43	4.29
<u>Time deposits in other currencies (due from January to March 1972)</u>			
Dresdner Bank, Frankfurt	2,347,872.60		
Banque Worms et Cie, Paris	1,158,666.93		
Morgan Grenfell and Company Ltd., London	247,524.75		
Ottoman Bank, Ankara	226,666.67		
Creditanstalt Bankverein, Vienna	157,676.36		
Bank of New Zealand, Wellington	63,291.14		
Bank Melli, Teheran	39,344.26		
Banque de Congo, Kinshasa	4,000.00	4,245,042.71	6.21
<b>TOTAL BANK DEPOSITS IN OTHER CURRENCIES</b>	<b>5,977,193.14</b>		
<u>United Kingdom Treasury Bills (91 days)</u>			
Bank of England, London, due January 1972		12,236.91	4.52
£5,000 at cost £4,943.71			
<b>TOTAL INVESTMENTS</b>		<b>18,869,793.61</b>	<b>6.20</b>

SCHEDULE E

Contributions receivable from Governments as at 31 December 1971

<u>Governments</u>	<u>General resources and specific projects</u>		<u>Local</u> <u>cost of field</u>	<u>Total</u> <u>contributions</u> <u>receivables</u>
	<u>For years</u> <u>prior to 1971</u>	<u>For</u> <u>1971</u>	<u>offices</u> <u>1971</u>	
	\$	\$	\$	\$
Afghanistan		2,000.00		2,000.00
Australia		318,658.56		318,658.56
Belgium		347,071.58		347,071.58
Bolivia	15,840.00			15,840.00
Botswana		2,000.00		2,000.00
Brazil	18,750.00	75,000.00	35,500.00	129,250.00
British Honduras		618.81		618.81
Burundi		3,000.00		3,000.00
Cameroon		25,179.86		25,179.86
Central African Republic		10,791.37		10,791.37
Chile		120,000.00		120,000.00
Colombia			1,396.41	1,396.41
Congo		14,388.49		14,388.49
Costa Rica		7,500.00		7,500.00
Cuba		70,000.00		70,000.00
Denmark		245,270.16		245,270.16
Dominican Republic	60,000.00			60,000.00
Ecuador		2,396.00		2,396.00
Egypt			4,850.00	4,850.00
Ethiopia			5,541.67	5,541.67
Gambia		3,200.05	800.00	4,000.05
Guyana		6,000.00		6,000.00
Holy See		1,000.00		1,000.00
Honduras		10,000.00		10,000.00
Indonesia	50,000.00	50,000.00		100,000.00
Iran		300,000.00		300,000.00
Ireland		18,422.92		18,422.92
Israel		42,500.00		42,500.00
Kuwait		40,000.00		40,000.00
Liberia		20,000.00		20,000.00
Malawi	1,199.90			1,199.90
Malaysia		65,501.56		65,501.56
Mongolia		2,200.00		2,200.00
Nepal		2,500.00		2,500.00
Nicaragua	20,000.00			20,000.00
Oman		20,000.00		20,000.00
Pakistan		155,438.66	20,175.35	175,614.01
Paraguay		10,000.00		10,000.00
People's Democratic Republic of Yemen	600.00	750.00		1,350.00
Peru	76,810.64			76,810.64
Philippines	1,000.00	177,996.83	14,066.67	193,063.50
Republic of Viet-Nam		26,000.00		26,000.00
Senegal		8,992.81	1,207.20	10,200.01
Sierra Leone		19,198.46		19,198.46
Swaziland		1,899.85		1,899.85
Sweden	202,540.32			202,540.32
Switzerland	75,949.37	122,202.53		198,151.90
Thailand		93,750.00		93,750.00
Togo		10,786.17		10,786.17
Tonga		1,000.00		1,000.00
Trinidad and Tobago	13,000.00			13,000.00
United Arab Emirates		25,000.00		25,000.00
United Republic of Tanzania		14,215.69	8,403.36	22,619.05
Yugoslavia		36,666.67		36,666.67
Zaire		23,640.00		23,640.00
	<u>535,690.23</u>	<u>2,552,737.03</u>	<u>91,940.66</u>	<u>3,180,367.92</u>

## E. NOTES FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

### Notes on statement I: Income and expenditures

#### Contributions from Governments

1. Contributions were received by UNICEF in 1971 from 138 Governments to a total of \$42,820,145. This consisted of \$38,101,875 for the general resources of UNICEF and \$4,718,270 for specific purposes. For a breakdown of contributions for specific purposes, see table 1.

2. The adjustment of \$60,000 shown in schedule A represents a write-off of \$10,000 of Government contributions receivable for more than five years, plus \$50,000 now shown under trust-funds projects (see table 12, page 36) thus reducing the contributions of \$42,820,145 to an amount of \$42,760,145 (see statement I, page 13).

#### Contributions from non-governmental sources

3. Contributions from non-governmental sources for 1971, excluding income from greeting card and related operations, amounted to \$10,519,658. A transfer of \$159,510 was made to the Public Information Revolving Fund in return for costs charged to it for 1971 television fund-raising campaigns, reducing the gross income to a net income of \$10,360,148 (see schedule B, page 18, and table 16, page 39). The net income of \$10,360,148 included \$3,099,308 for specific purposes, as per schedule B, page 18 and table 3, page 27. The main sources of non-governmental income with comparative figures for 1970 are shown in table 2.

#### Contributions for trust-fund projects

4. In accordance with the recommendation of the Board of Auditors, funds-in-trust received by UNICEF have been reported in 1971 in separate tables of status of funds-in-trust (see statement I and tables 12, 13, 14 and 18 on pages 36, 37 and 42).

#### Greeting card and related operations

5. The net income from greeting card and related operations totalling \$4,693,214 was in respect of the 1970 sales campaign, the accounts for which were closed at 30 April 1971. Details of income and expenditure were published separately (E/ICEF/AB/L.111). Net income from the 1971 sales campaign will be included in UNICEF's income for 1972 after closure of the accounts at 30 April 1972.

Table 1. Contributions to UNICEF for specific purposes, 1971

Governments	For long-term projects	For relief operations in conjunction with		For other relief and rehabilitation projects	Total
		UNHCR <sup>a/</sup>	UNEP <sup>a/</sup>		
	\$	\$	\$	\$	\$
Canada		113,861.39			113,861.39
Denmark	539,383.67			334,699.34	874,083.01
Federal Republic of Germany		245,482.49	1,807,228.92		2,052,711.41
France		271,739.13			271,739.13
Ireland		47,996.16		24,806.77	72,802.93
Netherlands				108,433.73	108,433.73
Norway			48,999.02		48,999.02
Sweden				193,798.40	193,798.40
Switzerland	134,457.43				134,457.43
United Kingdom of Great Britain and Northern Ireland				239,980.80	239,980.80
United States of America		600,000.00		7,402.35	607,402.35
	673,841.10	1,279,079.17	1,856,227.94	909,121.39	4,718,269.60

<sup>a/</sup> Specific contributions made to UNICEF by Governments for relief operations in conjunction with the United Nations High Commissioner for Refugees (UNHCR) and the United Nations East Pakistan Relief Operation (UNEP<sup>a/</sup>). Further such activities undertaken by UNICEF on a trust-fund basis are shown in table 12, page 36.

Table 2. Main sources of non-governmental income for 1971  
with comparative figures for 1970

	<u>1971</u>	<u>1970</u>
	\$	\$
<u>Under auspices of National Committees</u>		
Hallowe'en collections	5,408,700.00	5,168,407.84
Donations and adopted projects	2,788,023.29	2,840,584.39
Television fund-raising campaigns	1,211,165.86	867,274.86
<u>Under auspices of other organizations</u>		
Donations, adopted projects etc.	<u>1,111,769.31</u>	<u>783,453.55</u>
	10,519,658.46	9,659,720.64
<u>Less</u>		
Transfer to the Public Information		
Revolving Fund towards UNICEF		
costs of television campaigns	<u>159,510.49</u>	<u>80,526.53</u>
	<u>10,360,147.97</u>	<u>9,579,194.11</u>

Table 3. Contributions to UNICEF from non-governmental sources  
for specific purposes, 1971

Donors	For long-term projects	For relief operations in conjunction with		For other relief and rehabilitation projects	Total
		UNHCR <sup>a/</sup>	UNEP <sup>a/</sup>		
	\$	\$	\$	\$	\$
Australia	587,037.70	252,975.72	5,757.19	7,140.77	852,911.38
Belgium	17,593.60		190,735.96	2,460.00	210,789.56
Canada	304,306.93	91,944.81		9,900.99	406,152.73
Denmark			1,445.19	349.67	1,794.86
Federal Republic of Germany		30,120.48			30,120.48
Finland	26,825.91		1,331.04		28,156.95
France		146,803.80	1,321.74	18,838.74	166,964.28
India		522.71			522.71
Ireland					4,950.50
Israel		1,226.19			1,226.19
Italy					7,382.89
Japan		60.60			60.60
Luxembourg		1,004.98			2,009.97
Netherlands	107,228.92	150,602.40	45,533.78	2,409.64	305,774.74
New Zealand	44,041.28	39,993.37		79,944.39	163,979.04
Nicaragua		200.00			200.00
Norway			875.91		875.91
Spain				85.34	85.34
Sweden		40.95			40.95
Switzerland		57.61			
Thailand			152,511.67	9,623.09	162,134.76
United Kingdom of Great Britain and Northern Ireland	65,073.78				57.61
United States of America	3,300.00	431.35	97,364.15	60,199.59	223,068.87
Others		299,267.26	203,077.06	24,000.00	529,644.32
United Nations Secretariat		10.00		7.46	17.46
			380.69	5.00	385.69
	1,155,408.12	1,015,262.23	713,672.76	214,964.68	3,099,307.79

<sup>a/</sup> Specific contributions made to UNICEF by non-governmental sources for relief operations in conjunction with the United Nations High Commissioner for Refugees and the United Nations East Pakistan Relief Operation. Further such activities undertaken by UNICEF on a trust-fund basis are shown in table 12, page 36.

Other income

6. Other income in 1971 totalling \$2,967,725 is shown in table 4.

Table 4. Other income in 1971 with comparative figures for 1970

	<u>1971</u> \$	<u>1970</u> \$
Interest on short-term investments	1,246,373.52	1,140,538.61
Staff assessment plan	1,205,083.11	862,004.52
Agency procurement commission	58,460.57	47,714.46
Sales of surplus and obsolete property	83,160.40	312,723.04
Cancelled budgetary obligations of the previous year	111,632.80	207,006.32
Miscellaneous, including discounts, commissions and claims	240,273.79	305,638.66
Exchange adjustments (net)	<u>556,098.38<sup>a/</sup></u>	<u>-</u>
	3,501,082.57	2,875,615.61
<u>Less</u>		
Exchange adjustments (net)	-	278,021.79
Transfer to trust-funds project accounts (see foot-note b/ to table 12, page 36)	<u>533,357.63</u>	<u>-</u>
	<u>2,967,724.94</u>	<u>2,597,593.82</u>

a/ The favourable exchange adjustments in the amount of \$556,098 are mainly due to the higher value in United States dollars of holdings of foreign currencies in banks after the realignment of currencies. However, they will be more than offset by the revaluation of certain unfulfilled obligations as of 1 January 1972 based on new official United Nations exchange rates effective as from that date, the result of which will appear in the statement for 1972 (see paragraph 19 below).

Assistance programmes

7. Expenditure for supplies and equipment, including freight, totalled \$36,862,674 as is shown in table 5.

Table 5. Expenditure for supplies and equipment in 1971  
with comparative figures for 1970

	<u>1971</u> \$	<u>1970</u> \$
Supplies shipped to assisted countries		
(i) Directly from manufacturers	21,097,575.25	17,579,511.46
(ii) From the UNICEF Packing and Assembly Centre, Copenhagen	<u>11,709,882.39</u>	<u>11,853,522.91</u>
	32,807,457.64	29,433,034.37
Freight and related charges	<u>4,055,216.34</u>	<u>3,065,341.87</u>
	<u>36,862,673.98</u>	<u>32,498,376.24</u>

8. Supplies shipped from the UNICEF Packing and Assembly Centre in Copenhagen (UNIPAC) are charged to assistance programmes at standard issue prices 11/ which included, during 1971, 7 per cent for inward freight from the manufacturers to Copenhagen and 10 per cent for local operating expenses. Table 6 sets out the financial operations of UNIPAC for 1971 with comparative figures for 1970. The inevitable balances that arise from differences between standard prices of issue and actual costs are carried forward against the inventory value for future adjustment as shown in note 16, page 33. This is the normal practice in stores accounting.

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11/ The publication entitled "Improvement of supply management" (ST/TAO/M/39) sets out in chapter IV the various methods of stock valuation in use, and, in section E, points out the advantages of using standard prices.

Table 6. UNICEF Packing and Assembly Centre in Copenhagen  
Statement of operations in 1971 with comparative figures for 1970

	<u>1971</u>		<u>1970</u>	
	\$	\$	\$	\$
<u>Supplies and equipment used</u>				
For UNICEF assistance programmes		11,709,882.39		11,853,522.91
Against reimbursement		<u>342,061.77</u>		<u>303,673.92</u>
		12,051,944.16		12,157,196.83
<u>Less: Cost of issues</u>	10,300,806.47		10,390,766.53	
Inward freight	<u>721,056.51</u>	<u>11,021,862.98</u>	<u>727,353.65</u>	<u>11,118,120.18</u>
<u>Operating margin</u>	.	1,030,081.18		1,039,076.65
<u>Less:</u>				
<u>Operating expenses</u>				
Salaries, wages and common staff costs	524,998.25		521,363.39	
Other expenses and permanent equipment	316,595.29		313,153.89	
Packing materials	<u>189,396.54</u>	<u>1,030,990.08</u>	<u>182,811.10</u>	<u>1,017,328.38</u>
Balance carried forward for future adjustment		<u>(908.90)</u>		<u>21,748.27</u>

Excess of income over expenditure

9. In 1971 income exceeded expenditure by \$3,842,139, as is shown in table 7. This was in accordance with the 1971 financial planning (E/ICEF/608, para. 311).

Table 7. Assets less current liabilities as at 31 December 1971  
with comparative figures for 1970

	<u>1971</u>	<u>1970</u>
	\$	\$
Balance 1 January	34,847,398.50	26,001,612.68
Add: Excess of income over expenditure	<u>3,842,139.44</u>	<u>8,845,785.82</u>
Balance 31 December	<u><u>38,689,537.94</u></u>	<u><u>34,847,398.50</u></u>

Notes on statement II. Assets, liabilities and the financial position

Cash on hand, in transit and at banks

10. At 31 December 1971, these funds totalled \$6,498,236, which included \$825,240 in United States currency and \$1,538,158 in 22 other convertible currencies. The remaining holdings of \$4,134,838 were in 45 currencies and were held for procurement, freight and other expenditures in the contributed currencies. Funds in currencies other than United States dollars were converted in the accounts at rates of exchange used by the United Nations on 31 December 1971.

Short-term investments

11. At 31 December 1971, the short-term investments consisted of deposits with banks, all maturing by March 1972, and United Kingdom Treasury Bills maturing in January 1972. Of the total of \$18,869,794 shown in schedule D, page 22, \$12,880,364 of the deposits were in United States dollars compared with \$7,613,522 at 31 December 1970, the remainder being in other currencies. The average yield on the holdings was 6.20 per cent, a figure lower than the 7.67 per cent on those held at 31 December 1970. This reflected the reduced global interest rates then available.

Contributions receivable from Governments

12. The total of \$3,180,368 at 31 December 1971, as detailed in schedule E, page 23, is \$1,138,276 lower than that at 31 December 1970. Of the total, \$535,690 was in respect of pledges for years prior to 1971, compared with an amount of \$577,064 similarly outstanding at 31 December 1970.

Contributions receivable for trust-fund projects

13. The total receivable of \$2,143,782 at 31 December 1971 is \$517,118 lower than that at 31 December 1970. Of the total, \$227,500 was in respect of 1970 trust-fund accounts and the balance of \$1,916,281 was in respect of 1971 trust-fund accounts, as shown in tables 12, 13 and 14 on pages 36 and 37.

Deposits with governmental agencies and suppliers

14. The total of \$1,599,663 at 31 December 1971 consisted of deposits with governmental agencies and suppliers, mainly in Australia, Canada, Japan and New Zealand, against future delivery of supplies ordered.

Accounts receivable, advances and deposits

15. Amounts due to UNICEF at 31 December 1971 are shown in table 8.

Table 8. Amounts due to UNICEF  
1971 compared with 1970

	<u>1971</u> \$	<u>1970</u> \$
(a) Amounts due from the United Nations and specialized agencies for supplies and advances for fellowships and other joint projects	353,119.73	394,957.77
(b) Amounts due from the United Nations East Pakistan Relief Operation and the United Nations Relief Operation in Dacca, representing governmental and non-governmental contributions to UNICEF through these agencies	1,937,228.92	-
(c) Amounts due from UNICEF National Committees	7,091,867.80 <sup>a/</sup>	4,430,812.12
(d) Shipping and insurance claims	12,551.94	39,856.08
(e) Administrative deposits and prepayments	321,371.62 <sup>b/</sup>	342,498.12
(f) Prepayments for supplies awaiting shipment and for freight	251,236.06	307,339.36
(g) Miscellaneous	869,930.44	643,359.10
	<u>10,837,306.51</u>	<u>6,158,822.55</u>

<sup>a/</sup> The increase in the amount due from the UNICEF National Committees in 1971 compared to 1970 is mainly due to special fund-raising campaigns late in 1971.

<sup>b/</sup> Includes an interest-bearing French franc deposit in the equivalent of \$229,885 in respect of the lease of the European Office repayable over the period of the lease.

Supplies in warehouses and in transit

16. Supplies owned by UNICEF in warehouses, in transit or still with suppliers totalled \$7,030,114 at 31 December 1971, as is shown in table 9.

Table 9. Supplies in warehouse and in transit  
1971 compared with 1970

	<u>1971</u> \$	<u>1970</u> \$
(a) Stocks in the UNICEF Packing and Assembly Centre, Copenhagen or in transit thereto		
At standard inventory prices <sup>a/</sup>	6,498,434.03	6,711,905.94
Less: Difference between standard inventory prices and actual costs	<u>478,713.39</u>	<u>383,766.36</u>
	6,019,720.64	6,328,139.58
(b) Stocks of technical-grade DDT, held with formulators (at cost)	415,336.62	173,568.65
(c) Miscellaneous stocks held mainly with suppliers (at cost)	<u>595,056.33</u>	<u>65,720.67</u>
	<u>7,030,113.59</u>	<u>6,567,428.90</u>

a/ Standard inventory prices include a 7 per cent addition for freight from the manufacturers to Copenhagen.

Greeting card and related operations - deferred net expenditure

17. The balance of \$2,265,146 on this account at 31 December 1971 represents budgetary expenditures of \$5,280,294 for the period from 1 May 1971 to 31 December 1971 in respect of the 1971 and 1972 selling campaigns, less proceeds of sales of the 1971 campaign totalling \$3,015,148 transferred to UNICEF during this period. Accounting for the 1971 campaign will be completed to 30 April 1972, the closing date of the financial year of the Greeting Card Operation, and the net excess of income over expenditure will be credited to UNICEF's income for the year to 31 December 1972.

Accounts payable and other unliquidated obligations

18. Table 10 gives a breakdown under main headings of accounts payable and other unliquidated obligations at 31 December 1971.

Table 10. Accounts payable and other unliquidated obligations  
1971 compared with 1970

	<u>1971</u> \$	<u>1970</u> \$
(a) Accounts payable for supplies and equipment and freight thereon	4,127,484.00	3,051,807.48
(b) Amounts due to the United Nations and related agencies	780,026.02	456,940.82
(c) Amounts due to Governments and governmental agencies	53,844.20	475,649.16
(d) Budgetary obligations outstanding	498,282.69	432,565.29
(e) Greeting card obligations outstanding	1,007,009.28	704,957.10
(f) Provision made for amounts payable to staff members under the tax equalization plan	133,460.82	450,000.00
(g) Miscellaneous	<u>268,334.69</u>	<u>117,767.36</u>
	<u>6,868,441.70</u>	<u>5,689,687.21</u>

19. At 31 December 1971, there were outstanding contractual obligations totalling \$14 million for supplies and equipment ordered against unfulfilled commitments, the deliveries of which had not been effected at that date. This total was \$3 million higher than the contractual obligations of \$11 million at 31 December 1970 (see note 6, table 4, foot-note a/, page 28).

Trust funds: Governments and others

20. The liabilities shown in table 11 represent unexpended balances at 31 December 1971 of trust funds transferred to UNICEF.

Table 11. Unexpended balances of trust funds  
1971 compared with 1970

	<u>1971</u> \$	<u>1970</u> \$
(a) By Governments and other organizations for projects approved by the Executive Board and special United Nations relief operations (see table 12, page 36)	2,590,975.35	<u>a/</u>
(b) By Governments for the purchase of additional supplies and equipment for UNICEF-aided projects in their countries (reimbursable procurement) (see table 13, page 37)	3,334,568.82	3,560,288.07
(c) By donor Governments and other organizations for the purchase of supplies for jointly-assisted projects (see table 14, page 37)	217,806.42	130,245.91
(d) For the implementation of UNICEF-assisted projects in connexion with local vehicle maintenance (see table 14, page 37)	202,937.75	148,579.80
(e) By the Governments of Sweden and Denmark for the payment of salaries and related costs of professional officers engaged for UNICEF programme implementation (see table 14, page 37)	75,222.72	40,423.94
(f) By Governments towards the local operational costs of certain UNICEF field offices (see table 18, page 42)	<u>118,354.00</u>	<u>174,391.28</u>
	<u>6,539,865.06</u>	<u>4,053,929.00</u>

a/ See notes on statement I, paragraph 4, page 24. Details on the trust-fund operations listed above are given in tables 12, 13, 14 and 18, pages 36, 37 and 42.

Table 12. Trust funds for projects and relief operations  
receipt and expenditure, 1971

Donors	Transfer of balances from trust funds previously recorded as income a/			Trust-fund operations, 1971			
	Income balances 1 January 1971	Expenditure during 1971	Balances 31 December 1971	Balances 1 January 1971	Received and receivables	Expenditure	Balances 31 December 1971
<u>Governments</u> <sup>b/</sup>							
Canada							
(Nigeria)	26,886.18	26,886.18	-				
Finland							
(India)				-	240,269.10	1,507.73	238,761.37
Netherlands							
(Democratic Republic of Viet-Nam)				105,000.00 <sup>c/</sup>			105,000.00 <sup>c/</sup>
(Republic of Viet-Nam)				50,000.00 <sup>d/</sup>			50,000.00 <sup>d/</sup>
Norway							
(India)				-	100,000.00		100,000.00
Switzerland							
(Democratic Republic of Viet-Nam)	47,500.00	-	47,500.00		50,245.10		50,245.10
United States of America							
(Nigeria)	1,711,705.82	1,711,705.82	-				
(Pakistan)					220,495.59	20,999.53	199,496.01
(Republic of Viet-Nam)	310,000.00	66,186.30	243,813.70				
<u>United Nations agencies</u>							
United Nations Fund for Population Activities	528,535.79	286,491.86	242,043.93	-	1,420,600.00	1,034,527.79	386,072.21
United Nations East Pakistan Relief Operation				-	2,190,240.58	2,190,240.58	-
United Nations High Commissioner for Refugees				-	19,867,139.12	19,867,139.12	-
United Nations Relief Operation in Dacca				-	115,656.00	115,656.00	-
<u>Others</u>							
Federal Republic of Germany: Misereor				-	310,485.50		310,485.50
Bröt für die Welt				-	45,268.37	-	45,268.37
Evangelische Zentralstelle für Entwicklungshilfe				-	572,289.16	-	572,289.16
	2,624,627.79	2,091,270.16 <sup>e/</sup>	533,357.63	155,000.00	25,132,688.52	23,230,070.80	2,057,617.72
Transfer from miscellaneous income to trust funds (note 6, statement I)			(533,357.63)				533,357.63
							2,590,975.35

a/ In accordance with the recommendations of the Board of Auditors (Official Records of the General Assembly, Twenty-sixth Session, Supplement No. 7B (A/8407/Add.2), para. 3) unexpected balances of trust funds that had been accounted for as income in 1970 have been transferred to trust-fund accounts for 1971 (see note 6 to statement I).

b/ The country in which the project is assisted is indicated in parentheses.

c/ Balance of trust-fund receipts not recorded as income in 1970.

d/ See note 2, statement I.

e/ Included in expenditure for assistance programmes, statement I and schedule C.

Table 13. Trust funds for the purchase of additional supplies and equipment for UNICEF-aided projects  
(Reimbursable procurement)  
Summary of 1971 transactions

Governments	Balances at 1 January 1971	Funds Received	Receivable	Total available	Expenditure	Funds returned	Balances at 31 December 1971
Afghanistan	47,253.08	200,000.00		247,253.08	38,140.08		209,113.00
Algeria	2,748.81			2,748.81			2,748.81
Bolivia		611.25		611.25	424.28		186.97
Brazil	2,491.69	632.15		3,123.84	2,015.87		1,107.97
Bulgaria	44,115.71			44,115.71	26,240.86		18,874.85
Burma	14,831.83	4,325.85		19,157.68	7,048.19		12,109.49
Chile		4,897.61		4,897.61	4,397.17		500.44
China a/	2,610.91	12,161.00		14,771.91	12,397.58		2,374.33
Colombia	2,023.95	4,364.96	476.75	6,865.66	6,468.85	396.81	
Costa Rica	125.18			125.18		125.18	
Czechoslovakia	32,055.29			32,055.29	2,671.93		29,383.36
Dominican Republic	102.77			102.77	72.00	30.77	
Egypt	4,548.31			4,548.31		3,830.89	717.42
Ethiopia	192.89			192.89		192.89	
Fiji	130.91	4,106.08		4,236.99	2,453.78	130.91	1,652.30
Gabon	4,081.63			4,081.63	3,963.53		118.10
Guatemala		2,200.00	31.82	2,231.82	2,231.82		
Guinea	17,294.28			17,294.28	9,954.67		7,339.61
Honduras		1,484.75		1,484.75	1,484.75		
India	138,792.89	609.05		139,401.94	67,596.17	4,646.17	67,159.60
Iran	973,565.03	705,200.00		1,678,765.03	803,219.89	11,052.27	864,492.87
Iraq	749,314.75	446,045.95		1,195,360.70	680,197.42		515,163.28
Jordan	1,929.22			1,929.22	1,218.55		710.67
Kenya		7,002.60		7,002.80	6,708.15		294.65
Liberia	16,762.97			16,762.97	13,133.78		3,629.19
Libyan Arab Republic	146.72	15,000.00		15,146.72	4,430.57	146.72	10,569.43
Malaysia	23,282.89			23,282.89	19,525.05		3,757.84
Mali	3,900.63	4,967.75		8,868.38	5,316.95		3,551.43
Mexico	504,204.95	849,898.04		1,354,102.99	1,063,473.13	11,594.80	279,035.06
New Hebrides	1,843.33	7,544.40		9,387.73	6,261.56		3,126.17
Nigeria		1,400.17		1,400.17	150.46		1,249.71
Pakistan	244,608.33	300,251.99		544,860.32	146,612.66		398,247.66
Panama	1,209.00			1,209.00			1,209.00
Philippines	28,978.87	41,393.70		70,372.57	52,046.20	2,465.43	15,860.94
Poland	192,176.01	408,762.00		600,938.01	304,061.54		296,876.47
Sudan	58,050.51			58,050.51			58,050.51
Thailand	36,654.27	42,798.25		79,452.52	25,227.82	616.86	53,607.84
Tunisia	9,260.46			9,260.46			9,260.46
Venezuela		150.00		150.00			150.00
Yugoslavia		109,744.09		109,744.09	47,404.70		62,339.39
	3,560,288.07	3,175,551.84	508.57	6,736,348.43	3,366,549.96	35,229.70	3,334,568.82

a/ See second sentence of the foot-note to schedule A.

Table 14. Other trust-fund accounts  
summary of 1971 transactions

Donors	Balances at 1 January 1971	Funds Received	Receivable	Total available	Expenditure	Funds returned	Balances at 31 December 1971
<b>Governments</b>							
Burma a/		110,667.77		110,667.77	78,176.49		32,491.28
Denmark b/		14,238.02		14,238.02	7,088.19		7,149.83
Sweden c/	40,423.94	61,799.45		61,799.45			61,799.45
Switzerland c/	4,932.48	84,503.44		124,927.38	56,854.49		68,072.89
Turkey a/	---		24,710.40	4,932.48	2,488.24		2,444.24
	148,579.80	26,666.67		175,246.47	4,800.00		170,446.47
<b>United Nations agencies</b>							
United Nations Fund for Population Activities c/	---	181,000.00		181,000.00	28,063.42		152,936.58
<b>Others</b> c/	4,382.67	55,473.92		59,856.59	59,204.10	26.34	626.15
	198,318.89	534,349.27	24,710.40	757,378.56	261,385.33	26.34	495,966.89

a/ For the implementation of UNICEF-assisted projects in connexion with local vehicle maintenance.

b/ For the payment of salaries and related costs of professional officers engaged for UNICEF project implementation.

c/ For the purchase of supplies for jointly-assisted projects.

### Maurice Pate Memorial Fund

21. The Maurice Pate Memorial Fund was established by the Executive Board in 1966 to strengthen regional training facilities in fields benefiting children (E/ICEF/542, paras. 76-83). The table below summarizes the operations of this Fund in 1971.

Table 15. Maurice Pate Memorial Fund operations  
1971 compared with 1970

	<u>1971</u>	<u>1970</u>
	\$	\$
Balance 1 January	88,243.02	57,267.43
<u>Add:</u> Income		
Donations	105.00	36,805.31
Bank interest	4,026.91	1,002.25
	<u>92,374.93</u>	<u>95,074.99</u>
<u>Less:</u> Expenditures	9,163.37	6,831.97
	<u>83,211.56</u>	<u>88,243.02</u>

22. An authorization of \$12,000 was approved in 1971 (E/ICEF/P/L.1460) to strengthen training and research facilities in India relating to the preschool child. This new authorization, together with the unspent balances of those of prior years, gave a total of unfulfilled authorizations at 31 December 1971 of \$30,004 from the balance of the Fund, leaving \$53,208 available for future authorizations.

### Public Information Revolving Fund

23. The balance of \$43,352 carried forward to 1972 represents the uncommitted funds of the Public Information Revolving Fund at 31 December 1971. Table 16, page 39, summarizes the operations of this Fund in 1971 as regards both income and expenditure. Comparative figures for 1970 are also shown.

### Reserve for insurance

24. A reserve for insurance of \$200,000 was established in November 1950, when UNICEF adopted a policy of self-insurance. The reserve was to be restored annually to the level of \$200,000, but no transfer of funds was required for this purpose in 1971.

TABLE 16. PUBLIC INFORMATION REVOLVING FUND FINANCIAL OPERATIONS

	1971		1970	
	\$	\$	\$	\$
BALANCE BROUGHT FORWARD 1 JANUARY		59,020.84		59,726.13
<u>ADD</u>				
<u>INCOME</u>				
SHARE OF INCOME FROM TELEVISION CAMPAIGNS	159,510.49		80,526.53	
SHARE OF INCOME FROM ENGAGEMENT CALENDARS	269,956.19		328,820.74	
MISCELLANEOUS SALES AND OTHER INCOME	44,317.87		49,442.30	
ALLOCATIONS FROM ADMINISTRATIVE AND OPERATIONAL SERVICES BUDGET	<u>100,000.00</u>	<u>573,794.55</u>	<u>75,000.00</u>	<u>533,797.57</u>
		632,805.39		503,516.00
<u>LESS</u>				
<u>EXPENDITURES</u>				
WRITERS, PHOTOGRAPHERS AND PRODUCERS	96,155.26		69,349.39	
PRODUCTION COSTS OF AUDIO-VISUAL AND RADIO MATERIAL	138,468.95		91,297.04	
PRODUCTION COSTS OF PRINTED MATTER	<u>142,993.01</u>		<u>123,791.92</u>	
	377,617.22		289,439.35	
FRIGHT ON INFORMATION MATERIAL	29,913.55		19,791.80	
OVERHEAD AND ADMINISTRATIVE COSTS OF TELEVISION CAMPAIGNS	60,363.32		99,351.62	
SHARE OF PRODUCTION COSTS OF ENGAGEMENT CALENDARS	<u>121,559.54</u>	<u>589,453.63</u>	<u>136,913.39</u>	<u>544,495.15</u>
BALANCE CARRIED FORWARD 31 DECEMBER		<u>43,351.76</u>		<u>59,020.84</u>

Portions of the text are difficult to read because the original copy was already reduced.

Allocations/commitments approved

25. In 1971, under procedures approved by the Executive Board, the Executive Director was authorized to make expenditures as required ("call-forwards") to implement commitments approved by the Executive Board. This "call-forward" procedure replaced the procedure of allocations by the Executive Board (E/ICEF/605, para. 108). This change has been taken into consideration in the production of statement II, page 14, schedule C, pages 19-21, and table 17 below.

26. Unfulfilled commitments approved by the Executive Board totalled \$129,252,699 at 31 December 1971, details of which are given in the last column of schedule C, pages 19-21. Table 17 shows the changes that have taken place in the status of allocations/commitments during 1971 and 1970, first, in the total allocations/commitments approved and, secondly, in that portion of the total commitments that remain to be financed from future income.

Table 17. Status of allocations/commitments  
1971 compared with 1970

	<u>1971</u>		<u>1970</u>	
	Commitments approved \$	Commitments to be financed from future income \$	Allocations approved \$	Allocations to be financed from future income \$
Balance: 1 January				
Allocations	-	-	58,762,979.39	32,761,366.71
Commitments	116,319,097.94	81,471,699.44	-	-
<u>Add:</u>				
Net allocations <sup>a/</sup>	-	-	55,485,563.88	55,485,563.88
Net commitments <sup>b/</sup>	69,872,693.43	69,872,693.43	-	-
	186,191,791.37	151,344,392.87	114,248,543.27	88,246,930.59
<u>Less:</u>				
Income	-	60,781,231.61	-	59,392,731.15
Expenditure	56,939,092.17	-	50,546,945.33	-
	129,252,699.20	90,563,161.26	63,701,597.94	28,854,199.44
<u>Add:</u>				
Balance of commitments <sup>c/</sup>	-	-	52,617,500.00	52,617,500.00
Balance: 31 December	129,252,699.20	90,563,161.26	116,319,097.94	81,471,699.44

a/ Allocations approved by the Executive Board in 1970, less reductions through cancellations.

b/ Commitments approved by the Executive Board in 1971, less reductions through cancellations.

c/ Balance of commitments as of 31 December 1970 approved by the Executive Board, but against which no allocations had been made.

Notes on statement III. Administrative and operational services,  
budgetary estimates, obligations incurred and unencumbered  
balance for the year ended 31 December 1971

27. Budgetary estimates for 1971 were approved by the Executive Board at its session in April 1970 (E/ICEF/AB/L.95). At its session in April 1971, the Executive Board approved 1971 supplementary budget estimates of \$798,000 (E/ICEF/AB/L.105). As in the past, the Executive Director was authorized to administer as a unit the provisions under each of sections 1 and 2 and the approved transfers shown were made in accordance with this authority. Net expenditures in 1971 for administrative and operational services <sup>12/</sup> costs totalled \$11,887,893 against commitments of \$12,417,200 made by the Executive Board for these purposes. The unencumbered balances of the net commitments totalling \$529,307 have been cancelled. Table 18, page 42 gives details by office of the estimates of governmental contributions expected in 1971 towards local administrative costs and the amounts actually realized for this purpose during 1971 from the contributing Governments either in cash or by pledge. These were deducted from the year's budgetary expenditures as shown in statement III, page 15.

28. The value at cost at time of acquisition of non-expendable equipment still in use at Headquarters, but not reported in the accounts as an asset, amounted to \$226,032 as at 31 December 1971.

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<sup>12/</sup> Operational services consist of the cost of personnel and related services of (a) the offices of resident directors and UNICEF field representatives, (b) the Food Conservation Division, and (c) the procurement and shipping operation.

Table 18. Contributions in trust received from Governments towards local administrative costs in 1971

UNICEF Office	Contributing country	Budget estimates		Balances 1 January 1971	Funds available Received and receivable	Total 31 December 1971	Contributions to budget 1971	Contributions to budget 1972
		By country	By office					
		\$	\$	\$	\$	\$	\$	\$
<u>West Africa</u>								
Abidjan	Ivory Coast	32,600.00	32,600.00		28,776.98	28,776.98	28,776.98	
Brassaville	Congo	5,000.00	5,000.00					
Dakar	Gambia	1,000.00		479.96	800.00	1,279.96	1,279.96	
	Mauritania	6,100.00		2,697.84	6,100.00	8,797.84	6,100.00	2,697.84
	Senegal	10,200.00	17,300.00		10,200.00	10,200.00	10,200.00	
<u>East Africa</u>								
Kampala	Uganda	5,600.00		13,335.41	27,030.81	40,366.22	26,850.82	13,515.40
	United Republic of Tanzania	-	5,600.00	8,403.36	8,403.36	16,806.72	16,806.72	
Addis Ababa	Ethiopia	7,500.00	7,500.00		25,935.02	25,935.02	25,935.02	
Lusaka	Zambia	25,700.00	25,700.00		25,203.02	25,203.02	25,203.02	
<u>The Americas</u>								
Santiago	Chile	6,000.00	6,000.00		4,588.81	4,588.81	4,588.81	
Bogotá	Barbados	200.00		50.00	200.00	250.00	200.00	50.00
	Colombia	20,000.00			17,761.04	17,761.04	17,761.04	
	Ecuador	4,500.00	24,700.00					
Guatemala City	Guatemala	4,200.00	4,200.00					
Mexico City	Mexico	60,500.00	60,500.00		62,352.00	62,352.00	62,352.00	
Rio de Janeiro	Brazil	62,600.00	62,600.00		67,921.26	67,921.26	67,921.26	
<u>East Asia and Pakistan</u>								
Bangkok	Hong Kong	3,500.00		580.38	1,989.11	2,569.49	2,569.49	
	Malaysia	20,500.00			12,150.00	12,150.00	12,150.00	
	Singapore	1,500.00		353.27	1,290.00	1,643.27	1,643.27	
	Thailand	74,500.00	100,000.00	3,072.97	77,493.62	80,566.59	65,924.25	14,642.34
Djakarta	Indonesia	63,400.00	63,400.00		174,100.76 a/	174,100.76	152,159.14	21,941.62
Islamabad	Pakistan	81,400.00	81,400.00	41,474.17	20,175.35	61,649.52	61,649.52	
Manila	Philippines	51,800.00	51,800.00	15,079.37	19,047.62	34,126.99	34,126.99	
Rangoon	Burma	52,700.00	52,700.00	14,332.46	36,749.27	51,081.73	40,581.94	10,499.79
Seoul	Republic of Korea	35,900.00	35,900.00		28,000.00	28,000.00	28,000.00	
<u>Eastern Mediterranean</u>								
Beirut	Jordan	2,800.00			2,800.34	2,800.34	2,800.34	
	Lebanon	4,600.00			4,615.38	4,615.38	4,615.38	
	Saudi Arabia	10,000.00			10,000.00	10,000.00	4,166.66	5,833.34
	Syrian Arab Republic	4,700.00	22,100.00		4,651.16	4,651.16	4,651.16	
Cairo	Egypt	4,200.00		4,887.31	4,850.00	9,737.31	9,737.31	
	Libyan Arab Republic	9,700.00	13,900.00	1,050.00	4,200.00	5,250.00	4,200.00	1,050.00
Teheran	Iran	30,000.00	30,000.00	7,378.68	29,481.96	36,860.64	36,860.64	
<u>Europe and North Africa</u>								
Algiers	Algeria	27,000.00		4,962.17	32,732.79	37,694.96	37,694.96	
	Morocco	27,000.00		4,962.17	27,032.90	31,995.07	31,995.07	
	Tunisia	11,000.00	65,000.00	1,984.87	10,894.56	12,879.43	12,879.43	
Ankara	Turkey	36,100.00	36,100.00	4,794.29	21,666.67	26,460.96	22,849.89	3,611.07
<u>South Central Asia</u>								
New Delhi	Ceylon	6,000.00		4,512.60	6,016.80	10,529.40	6,016.80	4,512.60
	India	160,000.00	166,000.00	40,000.00	160,000.00	200,000.00	160,000.00	40,000.00
GRAND TOTAL				970,000.00	174,391.28	975,210.59	1,449,601.87	1,031,247.87
								118,354.00

a/ Two-year contribution.

## APPENDIX

### STATISTICS AND OTHER DATA

This appendix comprises tables giving statistical and other data concerning UNICEF's activities, which, although not forming part of the financial statements, have been provided in the past years for information purposes.

# A. INCOME AND OTHER FUNDS

Table 19. UNICEF income and other funds received in 1971 as compared with 1970  
(In thousands of US dollars)

	1971		1970		Increase over previous year	
	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage
	\$	%	\$	%	\$	%
<b>INCOME</b>						
<u>Government contributions</u>						
General resources	38,091.8	42.0	33,598.0	52.8	4,493.8	13.4
Specific projects						
Long-term	623.8	0.7	1,234.2	1.9	(610.4)	(49.4)
Relief and rehabilitation	4,044.5	4.4	2,942.9	4.6	1,101.6	37.4
	<u>42,760.1</u>	<u>47.1</u>	<u>37,775.1</u>	<u>59.3</u>	<u>4,985.0</u>	<u>13.2</u>
<u>Non-governmental contributions</u>						
General resources						
Halloween campaigns	5,408.7	6.0	5,168.4	8.1	240.3	4.6
Television campaigns (net)	1,051.7	1.2	786.7	1.2	265.0	33.7
Other collections and individual donations	800.5	0.9	1,000.6	1.6	(200.1)	(20.0)
Specific projects						
Long-term	1,153.4	1.3	832.5	1.3	322.9	38.8
Relief and rehabilitation	1,943.9	2.1	1,791.0	2.8	152.9	8.5
	<u>10,360.2</u>	<u>11.5</u>	<u>9,579.2</u>	<u>15.0</u>	<u>781.0</u>	<u>8.1</u>
<u>Greeting Card Operation</u>	<u>4,693.2</u>	<u>5.2</u>	<u>4,308.7</u>	<u>6.7</u>	<u>384.5</u>	<u>8.9</u>
<u>Other income (net)</u>	<u>2,967.7</u>	<u>3.3</u>	<u>2,597.6</u>	<u>4.1</u>	<u>370.1</u>	<u>14.2</u>
<u>Income</u>	<u>60,781.2</u>	<u>67.1</u>	<u>54,260.6</u>	<u>85.1</u>	<u>6,520.6</u>	<u>12.0</u>
<b>FUNDS-IN-TRUST AVAILABLE FOR COMMITMENT BY THE EXECUTIVE BOARD</b>						
<u>United Nations Fund for Population Activities</u>	<u>1,420.6</u>	<u>1.6</u>	<u>588.4</u>	<u>0.9</u>	<u>832.2</u>	<u>141.4</u>
<u>Governments</u>						
Long-term projects	390.5	0.4	357.5	0.6	33.0	9.2
Relief and rehabilitation	220.5	0.2	4,186.2	6.6	(3,965.7)	(94.7)
<u>Non-governmental</u>						
Relief and rehabilitation	928.0	1.0			928.0	
<u>Funds-in-trust</u>	<u>2,959.6</u>	<u>3.2</u>	<u>5,132.1</u>	<u>8.1</u>	<u>(2,172.5)</u>	<u>(42.5)</u>
<u>Total income and funds-in-trust available for commitment by the Executive Board</u>	<u>63,740.8</u>	<u>70.3</u>	<u>59,392.7</u>	<u>93.2</u>	<u>4,348.1</u>	<u>7.3</u>
<b>OTHER FUNDS-IN-TRUST</b>						
From the assisted Governments towards local budget costs	1,031.2	1.1	822.2	1.3	209.0	25.4
Reimbursable procurement (net)	3,699.9	4.1	3,531.0	5.5	168.9	4.8
From United Nations system for relief and rehabilitation	22,173.0	24.5			22,173.0	
<u>Other funds-in-trust</u>	<u>26,904.1</u>	<u>29.7</u>	<u>4,353.2</u>	<u>6.8</u>	<u>22,550.9</u>	<u>518.0</u>
<u>Grand Total</u>	<u>90,644.9</u>	<u>100.0</u>	<u>63,745.9</u>	<u>100.0</u>	<u>26,899.0</u>	<u>42.2</u>

Table 20. Funds received from Governments by country for general resources and specific projects, and funds-in-trust for specific projects and local budget costs for the years 1971 and 1970

(In thousands of US dollars)

Governments	1971			1970			Increase over previous year	
	General resources and specific projects	Funds-in-trust Specific projects	Local budget costs	General resources and specific projects	Funds-in-trust Specific projects	Local budget costs	Amount	Percentage
	\$	\$	\$	\$	\$	\$	\$	%
Afghanistan	20.0			20.0			-	
Algeria	49.6		37.7	40.0		27.0	20.3	
Antigua				0.1			(0.1)	
Argentina	52.9			50.0			2.9	
Australia	627.0			616.0			11.0	
Austria	119.1			151.5			(32.4)	
Bahamas	2.9			2.4			0.5	
Bahrain	5.0						5.0	
Barbados	1.8		0.2	1.8		0.2	-	
Belgium	347.1			340.0			7.1	
Bolivia	8.1			8.1			-	
Botswana	2.0			2.1			(0.1)	
Brazil	75.0		67.9	42.4		55.8	44.7	
British Honduras	0.6						0.6	
Brunei	4.9			4.9			-	
Bulgaria	42.7			8.5			34.2	
Burma	64.7		40.6	62.9		48.3	(5.9)	
Burundi	5.0						5.0	
Byelorussian Soviet Socialist Republic	62.5			62.5			-	
Cameroon	25.2			25.2			-	
Canada	1,599.0			1,244.0	186.2		168.8	
Central African Republic	10.8			10.8			-	
Ceylon	20.2		6.0	20.3		1.5	4.4	
Chad	5.4						5.4	
Chile	120.0		4.6	120.0		5.2	(0.6)	
China g/	10.2			65.1			(54.9)	
Colombia	284.7		17.8	188.9		19.1	94.5	
Congo	14.4			14.4			-	
Costa Rica	30.0			60.0			(30.0)	
Cuba	20.6			55.7			14.9	
Cyprus	3.5			3.5			-	
Czechoslovakia	104.2			104.2			-	
Dahomey	7.2			1.8			5.4	
Denmark	1,748.8			1,078.9			669.9	
Dominica	1.0			0.2			.8	
Ecuador	18.0			21.4			(3.4)	
Egypt			9.7	115.0			(110.2)	
Ethiopia	27.2		25.9	18.1		14.6	20.4	
Federal Republic of Germany	4,134.4			2,658.1			1,476.3	
Fiji	2.0			2.0			-	
Finland	399.4	240.3		323.9			315.8	
France	1,780.9			1,617.1			163.8	
Gabon	26.9			16.8			10.1	
Gambia	3.2		1.3	1.9		0.5	2.1	
Ghana	21.0			21.0			-	
Greece	69.0			69.0			-	
Grenada	0.8			0.7			.1	
Guatemala	15.0			15.0			-	
Guinea	40.8			24.5			16.3	
Guyana	6.0			6.0			-	
Holy See	1.0			1.0			-	
Honduras	30.0						30.0	
Hong Kong	10.3		2.6	1.4		1.7	9.8	
Hungary	6.7			6.7			-	
Iceland	11.7			11.7			-	
India	1,000.0		160.0	850.0		160.0	150.0	
Indonesia	50.0		152.2	50.0			152.2	
Iran	300.0		36.9	300.0		22.1	14.8	
Iraq	84.2			84.0			.2	
Ireland	147.8			74.2			73.6	
Israel	42.5			42.5			-	
Italy	480.8			578.5			(97.7)	
Ivory Coast	9.0		28.8	9.0		28.8	-	
Jamaica	12.2			11.8			.4	
Japan	786.0			686.0			100.0	
Jordan	5.6		2.8	5.6		2.8	-	
Kenya	8.4			8.4			-	
Khmer Republic	10.0			9.4			0.6	
Kuwait	40.0			10.0			30.0	
Laos	3.0			3.5			(0.5)	
Lebanon	13.8		4.6	13.8		4.6	-	
Lesotho	2.8						2.8	
Liberia	20.0			20.0			-	
Libyan Arab Republic	17.6		4.2	30.2		7.3	(15.7)	
Liechtenstein	2.0			1.5			0.5	
Luxembourg	14.0			17.0			(3.0)	

g/ See foot-note to schedule A.

Table 20. Funds received from Governments by country for general resources and specific projects, and funds-in-trust for specific projects and local budget costs for the years 1971 and 1970 (continued)

(In thousands of US dollars)

Governments	1971			1970			Increase over previous year	
	General resources and specific projects	Funds-in-trust		General resources and specific projects	Funds-in-trust		Amount	Percentage
	\$	\$	\$	\$	\$	\$	\$	%
Madagascar	18.0						18.0	
Malawi	1.2			1.2		1.2	(1.2)	
Malaysia	65.5		12.1	63.9		12.9	0.8	
Maldives	0.9			0.9			-	
Mali	21.6						21.6	
Mauritania	4.7		6.1	5.4		2.7	2.7	
Mauritius	4.0			4.0			-	
Mexico			62.4	100.0		64.9	(102.5)	
Monaco	1.8			1.8			-	
Mongolia	7.5			2.3			0.2	
Montserrat	0.2			0.1			0.1	
Morocco	50.1		32.0	50.4		27.2	4.5	
Nepal	2.5			1.3			1.2	
Netherlands	386.2			455.6			(69.4)	
New Zealand	149.6			145.6			4.0	
Niger	10.8			10.8			-	
Nigeria				42.0			28.0	
Norway	1,495.0	100.0		1,621.0			(26.0)	
Oman	20.0						20.0	
Pakistan	155.4		61.6	156.9		82.2	(22.1)	
Panama	20.0						20.0	
Paraguay	20.0						20.0	
People's Democratic Republic of Yemen	0.8			0.6			0.2	
Peru	100.0			100.0			-	
Philippines	204.8		34.1	159.7		35.1	44.1	
Poland	220.0			220.0			-	
Qatar	200.0						200.0	
Republic of Korea	28.0		28.0	26.0		30.8	(0.8)	
Republic of Viet-Nam	26.0			75.0		1.5	(50.5)	
Romania	25.0			25.0			-	
Rwanda	2.0			2.0			-	
St. Kitts	0.8			0.7			0.1	
St. Lucia	3.0			1.0			2.0	
St. Vincent	0.8			0.7			0.1	
San Marino	1.6						1.6	
Saudi Arabia	20.0		4.2	20.0		10.0	(5.8)	
Senegal	18.0		10.2				28.2	
Sierra Leone	19.2			19.2			-	
Singapore	8.4		1.6	8.2		1.1	0.7	
Somalia	10.0						10.0	
South Africa	50.0			50.0			-	
Spain	100.0			100.0			-	
Sudan	25.2						25.2	
Swaziland	1.9			2.8			(.9)	
Sweden	6,007.8			4,170.5			1,837.3	
Switzerland	1,171.0	50.2		1,180.6	47.5		(6.9)	
Syrian Arab Republic	11.6		4.7	11.6		4.7	-	
Thailand	177.2		65.9	203.7		50.1	(10.7)	
Togo	10.8			10.8			-	
Tonga	1.0			1.0			-	
Trinidad and Tobago	10.0			10.0			-	
Tunisia	27.0		12.9	26.8		11.0	2.1	
Turkey	133.3		22.8	133.3		35.1	(12.3)	
Uganda	40.9		26.8	40.9		13.7	13.1	
Ukrainian Soviet Socialist Republic	125.0			125.0			-	
Union of Soviet Socialist Republics	675.0			675.0			-	
United Arab Emirates	75.0						75.0	
United Kingdom of Great Britain and Northern Ireland	1,695.0			2,039.8			(344.8)	
United Republic of Tanzania	14.2		16.8	14.2		8.4	8.4	
United States of America	13,607.4	220.5		13,245.4	4,310.0		(3,727.5)	
Upper Volta	10.0			9.0			1.0	

Table 20. Funds received from Governments by country for general resources and specific projects, and funds-in-trust for specific projects and local budget costs for the years 1971 and 1970 (continued)  
(In thousands of US dollars)

<u>Governments</u>	<u>1 9 7 1</u>			<u>1 9 7 0</u>			<u>Increase over previous year</u>	
	<u>General resources and specific projects</u>	<u>Funds-in-trust Specific projects</u>	<u>Local budget costs</u>	<u>General resources and specific projects</u>	<u>Funds-in-trust Specific projects</u>	<u>Local budget costs</u>	<u>Amount</u>	<u>Percentage</u>
	\$	\$	\$	\$	\$	\$	\$	%
Western Samoa	1.4						1.4	
Yugoslavia	220.0			220.0			-	
Zaire	23.6			23.7			(0.1)	
Zambia	17.3		25.2	16.8		25.2	0.5	
	<u>42,820.1</u>	<u>611.0</u>	<u>1,031.2</u>	<u>37,775.1</u>	<u>4,543.7</u>	<u>822.2</u>	<u>1,321.3</u>	<u>3.0</u>
Adjustment to prior years' income	(60.0)						(60.0)	
	<u>42,760.1</u>	<u>611.0</u>	<u>1,031.2</u>	<u>37,775.1</u>	<u>4,543.7</u>	<u>822.2</u>	<u>1,261.3</u>	<u>2.9</u>

Table 21. Funds received from non-governmental sources by country for general resources and specific projects and funds-in-trust for specific projects for the years 1971 and 1970

(In US dollar equivalents)

Country	1971		1970		Increase over previous year	
	General resources and contributions for specific projects	Funds-in-trust Specific projects	General resources and contributions for specific projects	Funds-in-trust Specific projects	Amount	Percentage
	\$	\$	\$	\$	\$	%
Algeria	20				20	
Argentina	83				83	
Australia	858,678		656,170		202,508	
Austria	5,937		8,797		(2,860)	
Bahamas	10				10	
Belgium	228,905		290,411		(61,506)	
British Honduras	51				51	
Canada	956,153		1,053,682		(129,529)	
Ceylon	12		8		4	
Cyprus			1,016		(1,016)	
Denmark	5,589		8,523		(2,934)	
Federal Republic of Germany	1,170,805	928,043	741,476		1,357,372	
Finland	34,005		6,341		27,664	
France	467,957		645,538		(177,581)	
Greece			43		(43)	
India	748		1,146		(398)	
Indonesia	27		67		(40)	
Iran			28,786		(28,786)	
Ireland	61,276		82,185		(20,909)	
Israel	1,226		529		697	
Italy	53,259		46,540		6,719	
Jamaica			3,400		(3,400)	
Japan	110,617		179,955		(69,338)	
Lebanon			204		(204)	
Liberia	5				5	
Libyan Arab Republic			420		(420)	
Luxembourg	2,010		2,140		(130)	
Malta			19		(19)	
Mexico	44		181		(137)	
Monaco	615				615	
Nepal			395		(395)	
Netherlands	339,308		893,273		(553,965)	
New Zealand	163,981		93,608		70,373	
Nicaragua	200				200	
Nigeria	12				12	
Norway	18,394		96,247		(77,853)	
Pakistan	7		10		(3)	
Peru			462		(462)	
Philippines			64		(64)	
Republic of Viet-Nam	606		222		384	
Romania	113				113	
Saudi Arabia			214		(214)	
Senegal			4,458		(4,458)	
Spain	26,266		49,598		(23,332)	
Sweden	8,012		12,985		(4,973)	
Switzerland	280,783		4,483		276,300	
Thailand	1,910		95		1,815	
Trinidad and Tobago	4				4	
Uganda	8		7		1	
United Kingdom of Great Britain and Northern Ireland	238,354		108,667		129,687	
United States of America	5,472,557		4,598,164		874,393	
Uruguay	10				10	
	<u>10,508,537</u>	<u>928,043</u>	<u>9,652,529</u>	<u>-</u>	<u>1,784,051</u>	<u>18.5</u>
United Nations Fund for Population Activities		1,420,600		588,400	832,200	
United Nations Secretariat	11,121		7,192		3,929	
Subtotal	<u>10,519,658</u>	<u>2,348,643</u>	<u>9,659,721</u>	<u>588,400</u>	<u>2,620,180</u>	<u>25.6</u>
Less: Transfers to the Public Information Revolving Fund	(159,510)		(80,527)		(78,983)	
NET TOTAL	<u>10,360,148</u>	<u>2,348,643</u>	<u>9,579,194</u>	<u>588,400</u>	<u>2,541,197</u>	<u>25.0</u>

# B. EXPENDITURE

Table 22. Expenditure, including funds-in-trust, by main categories  
for the years 1971 and 1970  
(In thousands of US dollars)

	1971		1970		Increase over previous year	
	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage
	\$	%	\$	%	\$	%
<b>EXPENDITURE FROM FUNDS AVAILABLE FOR COMMITMENT BY THE EXECUTIVE BOARD</b>						
Supplies and equipment including freight	37,814.7	44.6	32,498.4	59.0	5,316.3	16.4
Fellowships and training grants	6,284.2	7.4	5,181.6	9.4	1,102.6	21.3
Project personnel	727.7	0.9	1,279.5	2.3	(551.8)	(43.1)
Other services	1,281.6	1.5	938.8	1.7	342.8	36.5
Total assistance	46,108.2 <sup>a/</sup>	54.4	39,898.3 <sup>a/</sup>	72.4	6,209.9 <sup>a/</sup>	15.6
Operational services	7,450.1	8.8	6,804.9	12.4	645.2	9.5
	53,558.3	63.2	46,703.2	84.8	6,855.1	14.7
Administrative costs	4,437.7	5.2	3,843.7	7.0	594.0	15.4
From UNICEF income	\$56,939.0					
From funds-in-trust	\$ 1,057.0					
Total	57,996.0	57,996.0	50,546.9	91.8	7,449.1	14.7
<b>EXPENDITURE FROM OTHER FUNDS-IN-TRUST</b>						
For local administrative costs	1,031.2	1.2	822.2	1.5	209.0	25.4
Reimbursable procurement	3,627.9	4.3	3,696.2	6.7	(68.3)	(1.8)
For United Nations system of relief and rehabilitation	22,173.0	26.1			22,173.0	
Grand total expenditure	84,828.1	100.0	55,065.3	100.0	29,762.8	54.1

<sup>a/</sup> See table 23 for breakdown by programme.

Table 23. Expenditure, including funds-in-trust, by programme in 1971 and 1970 (Freight is included as part of the expenditure for the respective programmes)

(In thousands of US dollars)

	1971		1970		Increase over previous year	
	Amount	Percentage of total	Amount	Percentage of total	Amount	Percentage
	\$	%	\$	%	\$	%
<u>Long-range aid</u>						
<u>Health services</u>						
Health (excluding malaria eradication)	18,204.3	39.5	16,578.4	41.5	1,625.9	
Malaria eradication	3,188.2	6.9	2,951.2	7.4	237.0	
	21,392.5	46.4	19,529.6	48.9	1,862.9	9.5
<u>Nutrition</u>						
Child feeding	555.7	1.2	363.4	0.9	192.3	
Applied nutrition and nutrition education	3,000.9	6.5	4,122.2	10.3	(1,121.3)	
Milk conservation	1,486.8	3.2	343.9	0.9	1,142.9	
High-protein food development	868.4	1.9	717.8	1.8	150.6	
Other nutrition	38.9	0.1	24.6	0.1	14.3	
	5,950.7	12.9	5,571.9	14.0	378.8	6.8
<u>Family and child welfare</u>	2,069.8	4.5	1,792.6	4.5	277.2	15.5
<u>Education</u>	13,044.2	28.3	10,209.4	25.6	2,834.8	27.8
<u>Pre-vocational training</u>	593.1	1.3	496.8	1.2	96.3	19.4
<u>Planning for children and youth and programme development</u>	807.2	1.7	627.6	1.6	179.6	28.6
<u>Integrated services</u>	725.3	1.6	107.7	0.3	617.6	573.4
<u>Other</u>	571.4	1.2	531.0	1.3	40.4	7.6
Total long-range aid	45,154.2	97.9	38,866.6	97.4	6,287.6	16.2
<u>Emergency aid</u>	954.0	2.1	1,031.7	2.6	(77.7)	(7.5)
TOTAL ASSISTANCE FROM FUNDS AVAILABLE FOR COMMITMENT BY THE EXECUTIVE BOARD						
From UNICEF income	45,051.2					
From funds-in-trust	1,057.0					
	46,108.2	100.0	39,898.3	100.0	6,209.9	15.6

Q. ADMINISTRATIVE AND OPERATIONAL SERVICES BUDGET

**Table 24. Summary of 1971 revised budgetary estimates, obligations incurred, both gross and net, and the unencumbered balances of each of the budget units of the organization**

	Revised budgetary estimates \$	Obligations incurred			Percentage of obligations incurred to budgetary estimates %	Unencumbered balances of estimates \$
		Admini- strative services \$	Operational services \$	Total \$		
International staff costs	6,411,900	1,998,336	4,303,752	6,304,088	98.3	107,812
Local costs						
(a) New York headquarters	2,763,300	1,917,596	802,751	2,720,347	98.4	42,953
(b) Field offices						
1. Africa south of the Sahara						
East Africa	334,900		312,336	312,336		22,564
Ghana/Nigeria	146,800		140,434	140,434		6,366
West Africa	412,500		374,118	374,118		38,382
	894,200		826,888	826,888	92.5	67,312
2. East Asia and Pakistan	798,100		709,489	709,489	88.9	88,611
3. Eastern Mediterranean	374,300		344,740	344,740	92.1	29,560
4. Europe and North Africa	1,092,100	521,823	495,202	1,017,025	93.1	75,075
5. South Central Asia	464,000		452,674	452,674	97.6	11,326
6. The Americas	589,300		543,890	543,890	92.3	45,410
GROSS TOTAL	13,387,200	4,437,755	8,481,386	12,919,141	96.5	468,059
Less: Contributions from assisted Governments towards local budget costs	(970,000)		(1,031,248)	(1,031,248)		61,248
TOTAL	12,417,200	4,437,755	7,450,138	11,887,893	95.7	529,307
Less: Staff assessment plan		(270,635)	(934,448)	(1,205,083)		
Agency procurement commission		( 14,615)	( 43,845)	( 58,460)		
OBLIGATIONS INCURRED (net)		4,152,505	6,471,845	10,624,350		

**Table 25. Comparison of expenditures on assistance, including funds-in-trust, net operational and administrative expenditures to total expenditures for the years 1971 and 1970**

(In thousands of US dollars)

	1971		1970	
	\$	%	\$	%
Programme expenditure	46,108.2	81.3	39,898.3	80.4
Operational services (net)	6,471.8	11.4	6,000.4	12.1
	52,580.0	92.7	45,898.7	92.5
Administrative expenditures (net)	4,152.5	7.3	3,738.5	7.5
Expenditure less staff assessment from UNICEF income and trust funds, available for commitment by the Executive Board	56,732.5	100.0	49,637.2	100.0

# D. COMMITMENTS

Table 26 - Summary of commitments approved by the Executive Board in 1971,  
by region and type of programme

(In thousands of US dollars)

	Africa	East Asia and Pakistan	South Central Asia	Eastern Mediterranean	Europe	The Americas	Inter- regional	Total	Per cent
<u>Long-range aid</u>									
Health services	5,886	14,641	2,600	4,176	-	4,844	-	32,147	49.0
Health (excluding malaria eradication)	5,886	14,641	1,550	3,806	-	1,969	-	27,852	42.4
Malaria eradication	-	-	1,050	370	-	2,875	-	4,295	6.5
Nutrition	695	1,987	1,395	524	-	295	70	4,965	7.6
Applied nutrition and nutrition education	430	1,987	455	524	-	295	70	3,761	5.7
Milk conservation	265	-	940	-	-	-	-	1,205	1.9
Family and child welfare	1,195	1,475	-	432	-	1,511	-	4,613	7.0
Education	6,283	1,818	7,022	1,194	-	1,554	-	17,871	27.2
Pre-vocational training	399	250	-	-	-	412	-	1,001	1.5
Integrated services	-	-	-	960	200	1,051	-	2,211	3.4
Country planning and project preparation	-	-	160	60	-	-	850	1,070	1.6
Block commitment for Pacific Islands	-	145	-	-	-	-	-	145	0.2
Total for long-range aid	14,398	20,316	11,177	7,346	200	9,667	920	64,024	97.5
Emergency aid a/	-	767	700	30	-	110	-	1,607	2.5
Total programme aid	14,398	21,083	11,877	7,376	200	9,777	920	65,631	100.0
Estimated operational services b/								9,045	
TOTAL ASSISTANCE								74,676	
Estimated administrative costs c/								5,267	
TOTAL COMMITMENTS								79,943	

a/ \$890,000.00 called forward in early part of 1972.  
b/ Including \$8,575,600 for 1972 and \$469,000 supplementary budget for 1971.  
c/ Including \$4,937,800 for 1972 and \$329,000 supplementary budget for 1971.

PART TWO

UNICEF GREETING CARD OPERATION



## FOREWORD

A total of over 72.4 million greeting cards and 570,000 calendars were sold in the 1970 season, bringing UNICEF net earnings of \$4.6 million. These earnings were \$341,000 higher than the previous year.

The Greeting Card Operation not only furnishes UNICEF a sizable source of income, but has provided people in many countries with a means of making a direct contribution both to a United Nations activity and to bringing benefits to millions of children in developing countries. Artists of distinction from 49 countries contributed their creative talents to the designs for the 1970 campaign. As in past years, UNICEF national committees and other voluntary groups were the main sales agents and sales and distribution costs were kept to a minimum because of their extensive and generous voluntary help. We greatly appreciate the devoted efforts of the many thousands of persons who contributed to the success of the enterprise.

(Signed) Henry R. LABOUISSSE  
Executive Director

# A. A BRIEF ACCOUNT OF THE 1970 CAMPAIGN

1 May 1970 to 30 April 1971

## Sales

1. Card sales in the 1970 campaign season amounted to 72,401,000 cards, an increase of 5,972,000, or 9 per cent, over the preceding year. Calendar sales amounted to 572,883 or 8 per cent less than the preceding year.

Table 1. Greeting cards and calendars sold  
1968, 1969 and 1970 campaigns

Campaign year	Cards sold	Percentage increase over previous year	Calendars sold	Percentage increase (decrease) over previous year
1968	59,183,000	18.0	549,700	8.0
1969	66,429,000	12.2	622,800	13.2
1970	72,401,000	9.0	572,883	(8.0)

2. Among the promotion materials produced for the 1970 campaign by the Greeting Card Operation and supplied to sales agents were the following:

	<u>Quantity produced</u>
Greeting card brochures (24 languages)	13,276,000
Posters (14 versions, six languages and blanks for local text)	268,000
Glossy photos for press reproduction	83,900
Promotional streamers for sales centres	44,600
Promotion kits containing basic written material for local publicity	1,250
Television promotion spots (film prints - three languages, six versions)	1,508
Matts for press reproduction	12,500
Promotion kit covers (four language versions)	14,400

3. Table 2 gives a breakdown of card sales by major geographic areas and selling countries. All areas except Australia and New Zealand registered increases. The largest increase of 13.1 per cent was achieved in Africa and the Eastern Mediterranean. Central and South America increased by 12.3 per cent, Europe by 9.7 per cent and North America by 9.2 per cent. Asia registered a small increase of 0.8 per cent and Australia and New Zealand decreased by 9.7 per cent. Comparative information is included in table 2 for the 1968 and 1969 campaign years.

Table 2. Greeting card sales by area and major selling country

1968 to 1970

	1968 campaign		1969 campaign		1970 campaign		Percentage of increase (decrease) 1970 over 1969
	Cards sold	Percentage of total sales	Cards sold	Percentage of total sales	Cards sold	Percentage of total sales	
<u>North America</u>							
United States of America	25,462,964	43.0	28,112,392	42.3	31,137,450	43.0	10.8
Canada	4,939,624	8.3	4,744,460	7.1	4,728,108	6.6	(0.3)
	30,402,588	51.3	32,856,852	49.4	35,865,558	49.6	9.2
<u>Europe</u>							
Federal Republic of Germany	5,471,476	9.2	6,861,613	10.3	9,087,883	12.6	32.4
France	3,490,580	5.9	4,909,850	7.4	4,804,234	6.6	(2.1)
United Kingdom of Great Britain and Northern Ireland	2,524,400	4.3	2,475,597	3.7	2,016,864	2.8	(18.5)
Switzerland	1,532,840	2.6	1,580,000	2.4	1,827,945	2.5	15.7
Netherlands	1,400,000	2.5	1,640,000	2.5	1,454,470	2.0	(11.3)
Norway	1,055,302	1.8	1,106,881	1.7	1,090,073	1.5	(1.5)
Sweden	992,662	1.7	971,747	1.5	978,037	1.4	0.6
Belgium	969,570	1.6	1,104,643	1.7	942,440	1.3	(14.7)
Italy	448,657	0.7	495,024	0.8	802,721	1.1	62.2
Denmark	965,095	1.6	858,621	1.2	781,957	1.1	(6.8)
Spain	794,028	1.4	767,198	1.1	769,743	1.0	0.3
Union of Soviet Socialist Republics	374,580	0.6	525,420	0.8	750,000	1.0	42.7
Other European countries	1,512,557	2.6	1,617,854	2.4	2,007,973	2.8	24.1
	21,531,747	36.5	24,894,448	37.5	27,314,340	37.7	9.7
<u>Central and South America</u>							
Brazil	743,953	1.3	1,084,870	1.6	1,400,282	1.9	29.1
Argentina	1,050,967	1.8	1,160,587	1.8	1,270,863	1.8	9.5
Chile	896,360	1.5	1,280,330	1.9	1,261,340	1.7	(1.5)
Other Central and South American countries	1,027,837	1.7	1,111,646	1.7	1,273,960	1.8	14.6
	3,719,117	6.3	4,637,433	7.0	5,206,445	7.2	12.3
<u>Asia</u>							
India	679,345	1.1	846,816	1.3	1,001,454	1.4	18.3
Other Asian countries	765,306	1.3	973,503	1.4	833,301	1.1	(14.4)
	1,444,651	2.4	1,820,319	2.7	1,834,755	2.5	0.8
Australia and New Zealand	1,431,223	2.4	1,450,409	2.2	1,309,400	1.8	(9.7)
Africa and Eastern Mediterranean	653,459	1.1	769,632	1.2	870,820	1.2	13.1
	59,182,785	100.0	66,429,093	100.0	72,401,318	100.0	9.0
TOTAL							

4. Card sales in major selling countries on the basis of 1,000 population for campaign years 1968 through 1970 are given in table 3.

Table 3. Card sales of major selling countries<sup>a/</sup>  
on a population basis 1968-1970

<u>Country</u>	<u>Card sales per 1,000 of population</u>		
	<u>1968</u>	<u>1969</u>	<u>1970</u>
Luxembourg	322	326	334
Switzerland	252	257	294
Norway	280	290	283
Canada	242	228	224
Denmark	199	172	160
Federal Republic of Germany	95	118	155
United States of America	128	140	153
New Zealand	107	129	134
Chile	98	137	132
Sweden	126	123	123
Netherlands	111	129	113
Belgium	101	115	98
France	70	98	95
Finland	101	21	86
Austria	48	68	85
Australia	88	91	75
Argentina	45	49	53
Ireland	66	67	50
Uruguay	31	35	43

<sup>a/</sup> The list includes countries where sales exceeded 40 cards per 1,000 population and aggregated over 100,000 cards in 1970.

#### Income and expenditure

5. Table 4 shows gross income and expenditure and net operating income for the 1970 campaign with comparative figures for the two previous years, and table 5 shows income and expenditure for the 1970 campaign compared with approved estimates (E/ICEF/AB/L.96).

Table 4. Gross and net operating income, 1968 to 1970 sales campaigns  
(In US dollars)

Campaign year	Gross income	Commission, duties and taxes	Commission, duties and taxes as percentage of gross income	Production staff and sales costs	Production staff and sales costs as percentage of gross income	UNICEF		Net operating income as percentage of gross income
						UNICEF Revolving Fund share of net calendar and book income as percentage of gross income	UNICEF Revolving Fund share of net calendar and book income as percentage of gross income	
1968	9,291,297	2,423,570	26	2,785,592	30	177,273	2	3,904,862 42
1969	10,976,358	3,145,671	28	3,365,519	31	191,606	2	4,273,562 39
1970	12,106,879	3,538,625	29	3,789,545	31	164,406	2	4,614,303 38.11

Table 5. Income and expenditure for the 1970 campaign compared with approved estimates  
(In US dollars)

	Estimates approved May 1970		Actual		Difference	
	Dollars	Percentage	Dollars	Percentage	Dollars	Percentage increase or (decrease)
<u>Sales</u>						
Greeting cards	9,872,800	86.4	10,719,981	88.5	847,181	8.6
Engagement calendars	1,549,300	13.5	1,376,872	11.4	(172,428)	(11.1)
Fine art prints	10,000	0.1	10,026	0.1	26	0.3
Total gross sales	11,432,100	100.0	12,106,879	100.0	674,779	5.9
<u>Less:</u>						
Commissions paid	2,860,100	25.0	3,427,432	28.3	567,332	19.8
Duties and taxes	95,000	0.8	111,193	0.9	16,193	17.0
Net sales income	8,477,000	74.2	8,568,254	70.8	91,254	1.1
<u>Budgetary expenditures</u>						
Salaries, wages and common staff costs	571,800	5.1	541,913	4.5	(29,887)	(5.2)
Other expenses and office equipment	474,700	4.1	591,417	4.9	116,717	24.6
Production costs	2,167,000	18.9	2,213,578 <sup>a/</sup>	18.3	46,578	2.1
Sales promotion costs	362,000	3.2	442,637	3.6	80,637	22.3
Share of net profit on calendars	3,575,500	31.3	3,789,545	31.3	214,045 <sup>b/</sup>	6.0
Transferred to UNICEF Public Information Revolving Fund	-	-	164,406	1.4	164,406	
Net operating income	3,575,500	31.3	3,953,951	32.7	378,451	(5.8)
Miscellaneous	4,901,500	42.9	4,614,303	38.1	(287,197)	
Excess of income over expenditure for the campaign	50,000	0.4	78,910	0.6	28,910	57.8
	4,951,500	43.3	4,693,213	38.7	(258,287)	(5.2)

a/ Includes 100 per cent of calendar costs.

b/ See section E below, notes on statement II, paragraph 8, page 73.

6. Gross income for the 1970 campaign amounted to \$12,106,879, an increase of \$1,130,521, or 10 per cent, over that of the previous year. A total of 29 per cent of gross income went for commissions, duties and taxes, while 31 per cent went for production, staff and sales costs. The UNICEF Public Information Fund's share of net profit on calendars amounted to \$164,406 in 1970 compared to \$191,606 in 1969. Net operating income rose from \$4,273,562 in 1969 to \$4,614,303 in 1970, an increase of \$340,741 or 8 per cent. Net operating income constituted 38 per cent of gross income in 1970 compared to 39 per cent in 1969. As in 1969, one national committee reduced the proportion of gross sales proceeds it transferred to UNICEF. Consequently the net operating income expressed as percentage of gross income remained relatively low as compared to previous years.

#### Designs

7. Designs were donated by 103 artists from 49 countries. Thirty-seven designs were used for the cards and 55 designs were used for the calendar. A list of these artists is set out below. The 55 designs illustrating the UNICEF calendar are from the Festival of Mural Painting for Children, which formed part of the Cultural Programme of the XIX Olympiad in Mexico. In an event unique in the history of the Olympic Games, talented children from member countries were invited to Mexico to paint murals on the theme of "A world of friendship". The generosity of these artists has made possible a continuing high standard of design.

<u>Card artists</u>	<u>Name of design</u>	<u>Nationality</u>
Aatos (age 13)	The Three Kings	Finland
Roser Agell	Angel of the East Angel of the West (2)	Spain
Kobina Bucknor	Lead On, Kindly Star	Ghana
John Burningham	Helping Santa Along	United Kingdom
Roger Chapelain-Midy	Amsterdam in Winter	France
Ivan Chermayeff	Angel and Dove	United States
Colette (age 13)	Santa Claus and Sled	France
Eva (age 13)	Village and Snowman	Austria
Marc-Aurele Fortin	Quebec Winter Scene	Canada
Milton Glaser	Winged Hope	United States
Ferenc Hamori	New England Winter	United States
George Ivers	Snowy Sunday	United States
Jannis (age 8)	Snow Scene	Greece
Paul Klee (1879-1940)	Untitled Painting	Switzerland <sup>a/</sup>
Edith Lange	Bouquet	Switzerland
Arne Larsen	Christmas Symbols	Denmark
François-Noël Levasseur	Kneeling Angel	Canada
Hanny Luthi	Christmas Tree Market	Switzerland
Thomas McCormack (age 10)	Skating	United States
Maria Mackiewicz	Winter Wonderland	Poland
Henri Maik	Circus Fun	France
Ewald Matare	Angel	Federal Republic of Germany <sup>a/</sup>
Lisolotte Morell	Happiness	United States
Guilomar Guerra Mozinha	The Bower	Brazil
Mughal (c. 1621)	Shah Jahan Holding a Child Attended by Women	India <sup>a/</sup>
Edvard Munch (1863-1944)	Starry Night	Norway <sup>a/</sup>
John Nash	Suffolk Landscape	United Kingdom
Norsk Folkemuseum	Angel (1806)	Norway
Kichiemon Okamura	Winter	Japan
David Chethlahe Paladin	Nativity	United States
Paunichiak	Eskimos Fishing	Canada
Paw Oo Thet	Asian Harbour Scene	Burma
Elisabeth Quademeche's	Adoration of the Kings	Federal Republic of Germany
Friedel Schulz-Denhardt	Girl with Lamb	Federal Republic of Germany
Rosalind Smith	The Swinger	United States
Su Han Ch'en (12th c.)	Children Playing at Home	Republic of China <sup>a/ b/</sup>
Yutaka Sugita	Garden Festival, Japan	Japan
Kamma Svensson	Russian Dolls	Denmark
Tomi Ungerer	Santa Claus	France
Francesco Tabusso	December	Italy

<u>Card artists (continued)</u>	<u>Name of design</u>	<u>Nationality</u>
Beatrice Tanaka	Circle of Friendship	Brazil
Doris Vallejo	Sledding	United States
Annette Weld	Guatemala Market	United Kingdom
Fiep Westendorp	Flower Children-The Artist (2)	Netherlands
Barry Wilkinson	The Carollers	United Kingdom
William Winter	Crack the Whip	Canada
Judith Yellin-Ginat	The Journey	Israel

<u>Calendar artists</u>	<u>Age</u>	<u>Nationality</u>	<u>Calendar artists</u> <u>(continued)</u>	<u>Age</u>	<u>Nationality</u>
Martha Modupe Abayomi	14	Nigeria	Eytan Wronker	11	Israel
William Adam	7	Greece	Naoko Yamane	11	Japan
Manuel Aguilar	11	Guatemala	Norbert Albers	12	Federal Republic of Germany
Goran L. O. Ahumada	14	Chile	Twabech Almayehu	12	Ethiopia
Bernardo Kobel	10	Switzerland	Neustadt Amartiefio	10	Ghana
Vivek Kuchibhatla	9	India	Rolf Christian Andersen	9	Norway
Alberto Letayf	10	Lebanon	Esteban Arcos	11	Ecuador
May Harn Liu	13	Republic of China <sup>b/</sup>	Martin Banwell	13	New Zealand
Soile Irene Matilainen	14	Finland	Bruno de Risios Bath	8	Brazil
Juan Carlos Pinto	8	Colombia	Mark Chan	9	Singapore
Katherine Plumb	11	United Kingdom	Alain de Chantat	9	Canada
Tania Valeria Saballos	10	Nicaragua	Reginald Antony Clifford	12	United Kingdom
Richard J. Serpell	8	Australia	Lisa Curn	7	United States
Grazyna Spyra	13	Poland	Alain Dauplet	13	France
John Eric Stewart	7	Malaysia	Maya Maryati Djajakusuma	12	Indonesia
Helen Stump	10	Switzerland	Tarek El-Bouri	8	Libyan Arab Republic
George B. Sumabat	11	Philippines	Claudia Flax	12	Argentina
Petr Teissig	8	Czechoslovakia	Martha Fulford	8	Canada
Ena Mary Thompson	14	Bahamas	Juan Carlos Garcia	13	Spain
Alejandro Valencia	8	Mexico	Eduardo Alberto Gomez da Silva	8	Portugal
Damian Valencia	13	Mexico	Alvaro Gonzales	8	Uruguay
Olivier Van Der Graaf	7	Democratic Republic of the Congo	Urs Hofmann	13	Switzerland
Nicolaas Frederik Viets	10	Netherlands	Si Mao El Hussein	6	Mauritania
Pacifico Luis Vijandre	12	Philippines	Edgar Enrique Irazoque	13	Bolivia
Johan Mikrael Wage	10	Sweden	Fedra Irazoque	10	Bolivia
Rumiko Waki	12	Japan	Kim Hyung Joon	10	Republic of Korea
Hank Weech	14	Bahamas	Karen Kilimnik	13	United States
Soh Chang Woo	10	Republic of Korea			

<sup>a/</sup> Reproduction rights contributed by museums, art galleries or estates of artists.

<sup>b/</sup> See the second sentence of the foot-note to schedule A in part one above.

B. REPORT OF THE BOARD OF AUDITORS TO THE GENERAL ASSEMBLY  
ON THE ACCOUNTS OF THE UNICEF GREETING CARD OPERATION  
FOR THE YEAR ENDED 30 APRIL 1971

1. The Executive Director of the United Nations Children's Fund submitted the following Greeting Card Operation statement to the Board of Auditors for audit:

- (a) Statement I.                      Income and expenditure for 1970 campaign year to 30 April 1971.
- (b) Statement II.                     Budgetary authorizations and obligations incurred for the year ended 30 April 1971 and unobligated balances of authorizations at 30 April 1971;
- (c) Notes forming part of statements I and II.

Scope of the audit

2. The examination of the accounts and financial statements has included a review of the systems of internal financial controls, accounting procedures, accuracy of records and a test-check of financial transactions and supporting documents to the extent considered necessary. Following its examination, the Board of Auditors transmitted a long-form report containing its findings and recommendations to the Executive Director of UNICEF and the Chairman and members of the Advisory Committee on Administrative and Budgetary Questions. In submitting this detailed report to the Executive Director, the Board of Auditors proposed, and he agreed, that distribution of this report should be solely at his direction and copies are accordingly made available by the Secretary of the Board only upon receipt of that direction.

The United States National Committee - retention of excessive commission

3. The United States National Committee retained a total commission of \$1,871,285 which is 33.29 per cent of the sale proceeds of cards and calendars. Ordinarily, the commission should not have exceeded 25 per cent. The excess amount thus works out to \$451,166 for the campaign year 1970 alone. This amount needs to be set up as receivable from the United States Committee.

Agreements with National Committees

4. At present no formal agreements exist with the United States and the Canadian National Committees. The absence of a formal agreement has proved detrimental to the business interest of the Greeting Card Operation due to excessive retention of discount, late remittances of net proceeds of the sales campaign and poor control over the stock locked up with the Committees.

Loss of greeting cards

5. The analysis of sales showed that 2,302,075 greeting cards and 11,806 calendars were unaccounted for in the books of the Canadian Committee and 888,866 cards in

the books of the United States Committee. These figures represent losses exclusive of authorized destruction. In such circumstances, it is important that the Committees be asked to accept the responsibility for making good the loss of cards and calendars and ensuring accurate sales reporting in future.

#### Over-production/destruction of cards

6. The Board noted that 32.6 million cards were over-produced during the year. The cost of these cards amounted to \$400,000. During the campaign year 1970, 29.5 million cards worth \$360,313 were destroyed as against 13.1 million during 1969.

7. The over-production resulting in the ultimate destruction of cards was largely attributable to the guaranteeing of stocks to the National Committees at all times. The proposition of including a monetary deterrent in the agreements with the Committees against over-ordering merits consideration.

#### The bidding process

8. The bidding process does not follow financial rules 110.18, 110.20 and 110.21. Excessive use was made of the exceptions listed under financial rule 110.19. We recommend that studies be undertaken to determine the justification for the use of these rules for each of the major purchases by the Greeting Card Operation and that such information be submitted to a high-level committee appointed by UNICEF for scrutiny and the establishment of principles for future guidance.

#### Acknowledgement

9. The Board expresses its appreciation for the co-operation extended to the external auditors by the Director, officers and the staff of the Greeting Card Operation during the examination of the accounts.

(Signed)

A. M. HENDERSON  
Auditor-General of Canada

J. E. ESCALLON O.  
Controller-General of Colombia

A. I. OSMANY  
Auditor-General of Pakistan

19 June 1972

### C. AUDIT OPINION

We have examined the following appended financial statements, numbered I and II, properly identified, and relevant schedules of the UNICEF Greeting Card Operation for the year ended 30 April 1971. Our examination included a general review of the accounting procedures and such tests of the accounting records and other supporting evidence as we considered necessary in the circumstances. As a result of our examination, we are of the opinion that subject to the observations in our various reports on the accounts, the financial statements properly reflect the recorded financial transactions for the year, which transactions were in accordance with the Financial Regulations and legislative authority, and present fairly the financial position as at 30 April 1971.

(Signed)

A. M. HENDERSON  
Auditor-General of Canada

J. E. ESCALLON O.  
Controller-General of Colombia

A. I. OSMANY  
Auditor-General of Pakistan

19 June 1972

D. FINANCIAL STATEMENTS OF THE GREETING CARD AND RELATED  
OPERATIONS FOR THE 1970 SALES CAMPAIGN

(ACCOUNTING PERIOD FROM 1 MAY 1970 TO 30 APRIL 1971)

1. The financial statements comprise the following:
  - (a) Statement I. Income and expenditure for the 1970 campaign year to 30 April 1971;
  - (b) Statement II. Budgetary authorizations and obligations incurred for the year ended 30 April 1971 and unobligated balances of authorizations at 30 April 1971;
  - (c) Notes forming part of statements I and II.

Income and expenditure  
(In US dollars)

	1970 Campaign - year to 30 April 1971	1969 Campaign - year to 30 April 1970
<u>Sales</u>		
Greeting cards	10,719,981.20	9,478,060.53
Calendars	1,376,871.92	1,479,422.32
Fine art prints	10,025.42	18,874.67
	<u>12,106,878.54</u>	<u>10,976,357.52</u>
Less: Commissions paid	3,427,431.49	3,061,339.17
Duties and taxes	<u>111,193.16</u>	<u>84,331.71</u>
		7,830,686.64
<u>Cost of sales</u>		
Opening inventory	200.00	132,711.07
Production costs	<u>2,213,578.33</u>	<u>1,949,533.06</u>
	2,213,778.33	2,082,244.13
Less: Closing inventory	<u>200.00</u>	<u>200.00</u>
	2,213,578.33	2,082,044.13
<u>Gross profit on sales</u>	6,354,675.56	5,748,642.51
<u>Less:</u>		
Share of net profit on calendar sales transferred to UNICEF Public Information Revolving Fund	<u>164,405.65</u>	<u>191,606.05</u>
	6,190,269.91	5,557,036.46
<u>Other expenditure</u>		
Salaries, wages and common staff costs	541,912.67	398,987.05
Administrative expenses and office equipment	591,417.43	487,978.53
Sales promotion costs	<u>442,636.65</u>	<u>396,508.89</u>
	1,575,966.75	1,283,474.47
	4,614,303.16	4,273,561.99
<u>Net operating income</u>		
<u>Add:</u>		
Other income	<u>78,910.42</u>	<u>35,179.30</u>
<u>Excess of income over expenditure</u>	<u>4,693,213.58</u>	<u>4,308,741.29</u>

Note: The notes in section E below, paragraphs 1 to 6, pages 71 to 73 form an integral part of this statement and should be read in conjunction therewith.

CERTIFIED CORRECT

(Signed) W. G. MIDDELMANN  
Comptroller

APPROVED

(Signed) Henry R. LABOUISSSE  
Executive Director

Budgetary authorizations and obligations incurred for the year ended 30 April 1971  
and unobligated balances of authorizations at 30 April 1971  
(In US dollars)

	Budgetary authorizations			Obligations incurred	Unobligated balance of authorizations	1969 campaign obligations incurred for year to 30 April 1970
	Original	Adjustments	Revised			
<b>Section 1. Salaries, wages and common staff costs</b>						
Established posts	409,500	(22,000.00)	387,500.00	385,373.88	2,126.12	300,367.36
Consultants	30,000	10,000.00	40,000.00	34,777.26	5,222.74	14,201.44
Temporary assistance	46,000	( 1,500.00)	44,500.00	41,574.68	2,925.32	24,008.37
Overtime	1,000	-	1,000.00	520.84	479.16	666.94
Travel, removal and installation	1,000	( 1,000.00)				64.91
Separation payments	2,000	( 1,000.00)	1,000.00	884.02	115.98	5,314.25
Contributions, Pension Fund	55,200	( 8,000.00)	47,200.00	46,372.89	827.11	36,832.35
Dependency allowances and education grants	12,800	4,500.00	17,300.00	17,214.91	85.09	10,822.00
Travel on home leave	7,500	( 500.00)	7,000.00	5,521.33	1,478.67	-
Staff welfare	2,400	( 1,000.00)	1,400.00	1,301.76	98.24	994.30
Medical insurance and related payments	4,400	4,100.00	8,500.00	8,371.10	128.90	5,715.13
Total, section 1	571,800	(16,400.00)	555,400.00	541,912.67	13,487.33	398,987.05
<b>Section 2. Other expenses and permanent equipment</b>						
Travel on official business	30,000	15,000.00	45,000.00	44,620.59	379.41	29,440.63
Freight	182,000	19,500.00	201,500.00	200,554.73	945.27	166,366.74
Communications	21,000	2,000.00	23,000.00	22,677.88	322.12	18,422.26
Rental and maintenance of premises and storage	132,000	48,500.00	180,500.00	179,953.59	546.41	125,006.85
Office supplies	9,000	1,700.00	10,700.00	10,644.48	55.52	8,190.76
Miscellaneous supplies and services	25,000	( 1,600.00)	23,400.00	22,809.58	590.42	23,578.13
Rental and maintenance of office and accounting equipment	50,000	20,900.00	70,900.00	70,837.40	62.60	80,339.42
External and internal audit costs	20,000	3,600.00	23,600.00	23,570.00	30.00	20,630.00
Hospitality	700	700.00	1,400.00	1,220.26	179.74	340.74
Furniture and office equipment	5,000	10,000.00	15,000.00	14,528.92	471.08	3,471.92
Total, section 2	474,700	120,300.00	595,000.00	591,417.43	3,582.57	475,787.45

	Budgetary authorizations			Unobligated balance of authorizations	1969 campaign obligations incurred for year to 30 April 1970
	Original	Adjustments	Revised		
Section 3. <u>Production costs</u>					
Greeting cards	1,652,000	125,000.00	1,777,000.00	5,989.87	1,537,970.09
Calendars	450,000 <sup>a/</sup>	(25,300.00)	424,700.00	921.30	410,858.97
Fine art reproductions	5,000	( 5,000.00)	-		704.00
Production and distribution equipment	60,000	(38,100.00)	21,900.00	3,110.50	12,191.08
Total, section 3	2,167,000	56,600.00	2,223,600.00	10,021.67	1,961,724.14
Section 4. <u>Sales promotion costs</u>					
Brochure printing	280,000	72,600.00	352,600.00	1,430.67	318,495.40
Publicity and promotion	82,000	9,500.00	91,500.00	32.68	78,013.49
Total, section 4	362,000	82,100.00	444,100.00	1,463.35	396,508.89
GRAND TOTAL	3,575,500	242,600.00	3,818,100.00	28,554.92	3,233,007.53

Note: The notes in section E below, paragraphs 7 to 9, page 73, form an integral part of this statement and should be read in conjunction therewith.

a/ Including UNICEF Public Information Fund's share of calendar production costs.

CERTIFIED CORRECT

(Signed) W. G. MIDDELMANN  
Comptroller

APPROVED

(Signed) Henry R. LABOUSSE  
Executive Director

# E. NOTES FORMING PART OF STATEMENTS I AND II

## Notes on statement I: Income and expenditure

### Inventory 30 April 1971

1. At 30 April 1971, greeting card stocks held globally totalled 38.3 million boxed cards and 34.5 million cards in an unfinished state. During the financial year, approximately 29 million greeting cards of old design considered no longer salable were donated to approved organizations or sold as scrap paper. A nominal valuation (\$200) has been placed on the inventory of boxed and unfinished cards. In 1970, the cost of unused stocks of packing material, envelopes, boxes, cartons etc. on hand at the end of the campaign were transferred to the 1971/1972 budget as deferred expenses instead of being classified as inventory. The cost of unused stocks transferred at the close of the 1970 campaign was \$172,155.

2. The card stock movement is set forth in table 6.

Table 6. Card stock movement - 1970 campaign  
(In millions of cards)

	<u>1970 season</u>			<u>1969 season</u>		
	<u>Uncollated</u>	<u>Collated</u>	<u>Total</u>	<u>Uncollated</u>	<u>Collated</u>	<u>Total</u>
Opening inventory	38.1	32.8	70.9	26.9	36.1	63.0
<u>Adjustments to opening inventory</u>						
Prior year's designs boxed	( 3.0)	3.0	-	( 2.4)	2.4	-
Prior year's designs decollated to salvage boxes etc.	<u>1.8</u>	<u>( 1.8)</u>	<u>-</u>	<u>8.8</u>	<u>( 8.8)</u>	<u>-</u>
Adjusted opening inventory	36.9	34.0	70.9	33.3	29.7	63.0
New cards produced	<u>24.8</u>	<u>80.4</u>	<u>105.2</u>	<u>23.8</u>	<u>66.5</u>	<u>90.3</u>
	<u>61.7</u>	<u>114.4</u>	<u>176.1</u>	<u>57.1</u>	<u>96.2</u>	<u>153.3</u>
Deduct: Cards sold during campaign	9.6	62.8	72.4	10.7	55.7	66.4
Cards donated, destroyed and lost	<u>17.6</u>	<u>13.3</u>	<u>30.9<sup>a/</sup></u>	<u>8.3</u>	<u>7.7</u>	<u>16.0</u>
Closing inventory	<u>34.5</u>	<u>38.3</u>	<u>72.8</u>	<u>38.1</u>	<u>32.8</u>	<u>70.9</u>

<sup>a/</sup> Of 30.9 million, 29 million of old designs no longer salable were donated (0.7) or destroyed (28.3). Samples, damages, losses at sales outlets and losses in imprinting accounted for the remainder (1.9).

Share of production cost and gross profit on calendars

3. On the basis of an agreement between the Greeting Card Operation and the UNICEF Public Information Revolving Fund to share production costs and gross profit on calendars, the latter received an income of \$164,406 from the 1970 campaign. The agreement charges the Public Information Revolving Fund with 30 per cent of production costs and credits it with 30 per cent of gross sales, less commissions, duties and taxes.

4. For the 1970 campaign, both sales and expenditures of calendars are shown on a gross basis. Table 7 shows the sharing of income and expenditure between the Public Information Revolving Fund and the Greeting Card Operation.

Table 7. Sharing of income and expenditure between the  
Greeting Card Operation and the UNICEF Public  
Information Revolving Fund

<u>1970 season</u>			
<u>(In US dollars)</u>			
		UNICEF Public Information Revolving Fund share	Greeting Card Operation share
	Gross		
<u>Income</u>			
Sale of calendars	1,376,871.92 .	413,061.58	963,810.34
Less:			
<u>Expenditures</u>			
Commissions paid	391,731.98	117,519.59	274,212.39
Duties and taxes	13,342.43	4,002.73	9,339.70
Production costs	<u>423,778.70</u>	<u>127,133.61</u>	<u>296,645.09</u>
Total	828,853.11	248,655.93	580,197.18
<u>Income less expenditures</u>	<u>548,018.81</u>	<u>164,405.65</u>	<u>383,613.16</u>

### Other income

5. The total of \$78,910.42 consisted of \$21,691 from the United Kingdom National Committee representing supplementary proceeds from the 1967 and the 1968 campaigns, credits from the staff assessment plan and discounts allowed by vendors on materials and services purchased.

### Excess of income over expenditure

6. A total of \$4,693,214 from the 1970 sales campaign was transferred to the general resources of UNICEF in 1971 after the closure of the campaign records. The net income of the 1970 campaign was based on the inclusion of accounts receivable in the sales total of \$4,237,336 compared with \$4,052,252 at 30 April 1970.

### Notes on statement II. Budgetary estimates, obligations incurred and unobligated balances of estimates for the year ended 30 April 1971

7. The Executive Board at its April 1970 session approved budget estimates for the 1970 sales campaign in the amount of \$3,575,500 (E/ICEF/AB/L.96). These estimates included the 30 per cent of the production costs of the engagement calendars which is charged to the Public Information Revolving Fund under the sharing agreement with the latter. Consequently statement II shows, under section 3, production costs at 100 per cent of estimates and expenditures.

8. In accordance with the authority given to the Executive Director to spend an additional amount of up to 15 per cent of the gross budget if necessary to meet costs of expanded production and sales, an additional amount of \$242,600 or 6.8 per cent of the gross budget was requested and approved to cover additional costs in achieving a production level 8.4 per cent higher than anticipated. The increased production was undertaken since other consignees indicated that the sales would be higher than the 10 per cent increase originally forecast. In fact, owing to greater than usual returns from the consignment outlets, the number of cards sold exceeded the previous year's figure by only 9 per cent.

9. Obligations incurred against the revised estimate of \$3,818,000 amounted to \$3,789,545 and as the unobligated balance of \$28,555 is no longer required, it has been cancelled.

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