



**UNITED NATIONS INSTITUTE FOR TRAINING
AND RESEARCH**

FINANCIAL REPORT AND ACCOUNTS
for the year ended 31 December 1968
and
REPORT OF THE BOARD OF AUDITORS

GENERAL ASSEMBLY

OFFICIAL RECORDS : TWENTY-FOURTH SESSION

SUPPLEMENT No. 7D (A/7607/Add.4)

UNITED NATIONS

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UNITED NATIONS

New York, 1969

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LETTER OF TRANSMITTAL

1 July 1969

Sir,

I have the honour to transmit to you the financial statements of the United Nations Institute for Training and Research for the year ended 31 December 1968.

..... In addition to the above, I have the honour to present the report of the Board with respect to the accounts of the above-mentioned Institute for the year ended 31 December 1968.

Accept, Sir, the assurances of my highest consideration.

(Signed) S.M. RAZA
Chairman of the Board of Auditors

The President of the General Assembly
of the United Nations
New York

I. FINANCIAL REPORT OF THE YEAR ENDED 31 DECEMBER 1968

1. I have the honour, Mr. Secretary-General, to submit herewith the financial report of the Institute for Training and Research for the year ended 31 December 1968 together with the audited accounts for the year ended 31 December 1968 and the report of the Board of Auditors. The accounts comprise one statement certified by the Board of Auditors and supported by two schedules. The report is presented in accordance with sub-paragraph 3 (i) of article IV of the Statute of the Institute, as promulgated by you in November 1965 and amended in March 1967.
2. In accordance with a recommendation of the Board of Auditors, as set forth in paragraph 5 of its report on the accounts for the year ended 31 December 1967, 1/ the recording of the current year's income is now based on pledges for the current year. Pledges relating to later years are recorded as deferred income. Accordingly, the 1968 accounts reflect as income and available resources only those contributions which relate to the period ending 31 December 1968, including 1968 pledges expected to be paid in 1969.
3. As shown in the statement, income during the year 1968 amounted to \$626,218, consisting of \$498,700 contributed by Governments and \$127,518 in miscellaneous income, mostly from rental of part of the Institute's premises (\$30,301), income earned on investments (\$30,081) and private contributions (\$43,569). The carry-over balance of \$1,880,844 from 1967 was reduced to \$1,239,076, by \$641,768, representing pledges made for future years and now considered as deferred income, as explained above. To the reduced amount carried over from 1967 has been added the 1968 income, thereby bringing the total resources available for 1968 activities to \$1,865,294.
4. As shown in schedule 2, the obligations incurred against these resources totalled \$1,095,560, which compare with a total of \$955,965 in the preceding year. A summary of the major objects of expenditure making up the above totals follows:

1/ Official Records of the General Assembly, Twenty-third Session, Supplement No. 6 D (A/7206/Add.4).

	<u>1968</u> \$	<u>1967</u> \$
Management		
Board of Trustees	9,997	19,590
Executive and administrative staff	238,232	190,563
Public relations staff	21,430	54,730
Programme activities		
Research staff	94,530	104,169
Training staff	41,753	35,340
Research programme	264,315	110,237
Training programmes	224,965	254,630
General expenses		
Maintenance, operation of premises	90,115	74,781
Other general expenses	110,223	111,925
	<u>1,095,560</u>	<u>955,965</u>

The balance of income remaining at 31 December 1968 for carry-over to 1969 was therefore \$769,734, represented by available cash assets of \$544,356 and other assets totalling \$225,378, of which \$183,507 relates to Government contributions receivable for 1968 and prior years, and \$41,871 required as a collateral investment to guarantee the leasehold on the building occupied by the Institute.

5. As shown in the statement, the total assets at 31 December 1968 amount to \$2,093,188, consisting of (i) the year-end 1968 carry-over balance of \$769,734, explained in paragraph 4 above; (ii) available cash assets to liquidate current accounts payable and unliquidated obligations \$206,586; (iii) pledged contributions receivable for 1969 and subsequent years, \$651,868; and (iv) capital assets representing the cost of acquiring the building in New York City occupied by the Institute and the leasehold to secure the land on which the building is erected, \$465,000.

6. Against the above assets, liabilities amounting to \$1,323,454 have been recorded; these include a contra amount of \$465,000 offsetting the capital assets referred to above, and deferred income of \$651,868 representing Government pledges payable in 1969 and subsequent years. Accounts payable and sundry credits of \$76,410 include the unexpended balance of \$73,127 for the Adlai Stevenson Memorial Fellowship Programmes. These programmes were financed by contributions of \$300,000 received from the Government of the United States of America for the years 1966, 1967 and 1968, and by \$1,211 in private donations; expenditures of \$228,084 were charged against these contributions through 31 December 1968.

(Signed) Chief S.O. ADEBO
Executive Director

II. REPORT OF THE BOARD OF AUDITORS TO THE GENERAL ASSEMBLY

1. The Executive Director of the United Nations Institute for Training and Research submitted the statement of status of funds and related schedules for the year ended 31 December 1968.
2. The Board of Auditors initiated this year the examination of the Institute's administrative practices to determine those areas of the operation which may be in need of improvement.
3. The Board has submitted a report, including some suggestions, for consideration of the Executive Director which will be further reviewed during the course of the next audit.
4. The Board of Auditors appreciates the co-operation received from the Executive Director of the Institute and his staff in the discharge of its duties.

(Signed) S.M. RAZA, S.Pk.
Comptroller and Auditor-General
of Pakistan

A.M. HENDERSON
Auditor-General of Canada

Victor G. RICARDO
Controller-General of Colombia

1 July 1969

III. ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1968

STATEMENT

Status of funds as at 31 December 1968

(in US dollars)

	\$	\$
Balance as at 1 January 1968		1,880,844
<u>Deduct:</u>		
Transfer as deferred income of prior years' pledges for subsequent years (schedule 1)		<u>641,768</u>
		1,239,076
<u>Add:</u>		
Government contributions pledged (schedule 1)		498,700
Private contributions	43,569	
Rental income	30,301	
Income earned on investments	30,081	
Savings in liquidation of prior year's obligations	21,826	
Refund of prior years' expenditures	1,462	
Miscellaneous income	56	
Gain on exchange	<u>223</u>	<u>127,518</u>
		1,865,294
<u>Deduct:</u>		
Obligations incurred for 1968 (schedule 2)		<u>1,095,560</u>
Balance as at 31 December 1968		<u>769,734</u>
<u>Represented by:</u>		
Cash at bank		118,980
Investments - interest-bearing bank account		494,015
Pledged contributions receivable from Governments (schedule 1):		
For 1967 and prior years	77,318	
For 1968	106,189	
For 1969 and subsequent years	<u>651,868</u>	835,375
Accrued interest on investments		2,963
Accounts receivable and sundry debits		103,585
Due from United Nations General Fund		<u>24,168</u>
		1,579,086
Leasehold guarantee deposits:		
Collateral investment - United States Treasury Bond	41,871	
Special trust deposit - savings account	<u>7,231</u>	49,102
Capital assets - leasehold and building		<u>465,000</u>
		2,093,188
<u>Less:</u>		
Reserve for 1968 unliquidated obligations	122,945	
Held in trust for special guarantee deposit	7,231	
Deferred income (Government pledges receivable for 1969 and subsequent years)	651,868	
Accounts payable and sundry credits	76,410	
Investment in capital assets (see offset included in assets)	<u>465,000</u>	<u>1,323,454</u>
		<u>769,734</u>

STATEMENT (concluded)

CERTIFIED CORRECT

(Signed) B.R. TURNER
Controller

APPROVED

(Signed) Chief S.O. ADEBO
Executive Director

AUDIT CERTIFICATE

The above statement of status of funds of the United Nations Institute for Training and Research for the financial year ended 31 December 1968 has been examined in accordance with our directions. We have obtained all the information and explanations that we have required, and we certify, as a result of the audit, that, in our opinion, the financial statement is correct.

(Signed) S.M. RAZA, S.Pk.
Comptroller and Auditor-General
of Pakistan

(Signed) A.M. HENDERSON
Auditor-General of Canada

(Signed) Victor G. RICARDO
Controller-General of Colombia

1 July 1969

SCHEDULE 1

Status of contributions pledged as at 31 December 1968

(In US dollars)

	Current pledges			Pledged for 1969 and subsequent years			Total pledges receivable
	Unpaid balance prior year	Pledged for 1968 in current year	Total pledged in 1968	Balance due prior year	Balance 1969 in current year	Payment expected in 1969 after 1969	
	\$	\$	\$	\$	\$	\$	\$
Argentina	24,000	-	24,000	24,000	-	12,000	48,000
Belgium	49,632	-	49,632	-	-	50,040	50,040
Brazil	10,000	-	10,000	10,000	-	5,000	20,000
Brunei	13,067	-	13,067	-	-	-	-
Cameroon	30,000	(28,000)	2,000	-	-	-	-
Canada	55,556	-	55,556	-	-	55,556	55,556
Cyprus	-	100	100	-	100	100	100
Denmark	20,000	-	20,000	-	-	20,000	20,000
Dominican Republic	2,000	-	2,000	2,000	-	-	2,000
Ecuador	439	-	439	-	-	6,000	25,232
Federal Republic of Germany	75,000	-	75,000	-	-	75,000	75,000
Ghana	14,000	-	14,000	-	-	28,000	28,000
Greece	-	15,000	15,000	-	-	-	-
Guinea	15,000	-	15,000	15,000	-	-	15,000
Guyana	500	-	500	-	1,500	500	1,500
Holy See	-	1,000	1,000	-	-	-	-
India	4,386	-	4,386	-	36,628	4,386	36,628
Israel	6,000	-	6,000	-	-	-	-
Italy	22,585	-	22,585	-	-	15,000	29,903
Ivory Coast	20,408	-	20,408	-	39,106	20,000	39,106
Japan	-	40,000	40,000	-	-	-	-
Jordan	6,000	-	6,000	-	2,000	2,000	2,000
Kenya	2,000	-	2,000	-	2,000	2,000	2,000
Kuwait	-	-	-	-	-	10,000	10,000
Liberia	6,000	-	6,000	4,500	1,500	1,500	6,000
Luxembourg	2,000	-	2,000	-	2,000	2,000	2,000
Mali	4,000	-	4,000	2,000	6,000	2,000	8,000
Malta	-	600	600	600	-	-	600
Mauritania	3,000	-	3,000	3,000	2,000	1,000	5,000
Nepal	1,000	-	1,000	1,000	-	-	1,000
Netherlands	20,110	-	20,110	-	-	20,447	20,447
Nigeria	-	-	-	-	8,400	4,200	8,400
Norway	14,000	-	14,000	-	-	-	-
Pakistan	12,000	-	12,000	12,000	4,000	4,000	16,000
Philippines	7,772	-	7,772	7,772	24,456	772	32,228
Republic of Korea	3,000	-	3,000	-	-	-	-
Saudi Arabia	2,000	-	2,000	-	4,000	2,000	4,000
Senegal	12,000	-	12,000	7,918	4,000	4,000	11,918
Sudan	16,000	-	16,000	16,000	4,000	4,000	20,000
Switzerland	-	30,000	30,000	-	-	-	-
Uganda	12,000	-	12,000	12,000	8,000	4,000	20,000
Union of Soviet Socialist Republics	-	40,000	40,000	40,000	-	-	40,000
United Arab Republic	16,000	-	16,000	11,400	4,000	4,000	15,400
United Kingdom	200,136	-	200,136	317	100,000	100,000	100,317
United Republic of Tanzania	4,000	-	4,000	4,000	-	4,000	8,000
United States of America	-	400,000	400,000	-	-	-	-
Upper Volta	6,000	-	6,000	6,000	-	3,000	12,000
Venezuela	20,000	-	20,000	-	40,000	20,000	40,000
Yugoslavia	8,000	-	8,000	4,000	-	-	4,000
	739,591	498,700	1,238,291	183,507	641,768	493,501	835,375
					10,100	158,367	

SCHEDULE 2

Obligations incurred for the year ended 31 December 1968

(In US dollars)

	<u>Approved budget</u> \$	<u>Obligations incurred</u>		<u>Total</u> \$
		<u>Disbursements</u> \$	<u>Unliquidated obligations</u> \$	
A. <u>Management</u>				
Board of Trustees	31,000	9,997	-	9,997
Executive and administrative	238,500	236,720	1,512	238,232
Public relations staff	57,800	20,275	1,155	21,430
TOTAL, Part A	<u>327,300</u>	<u>266,992</u>	<u>2,667</u>	<u>269,659</u>
B. <u>Programme Activities</u>				
Research (regular staff)	115,000	94,265	265	94,530
Training (regular staff)	57,500	40,977	776	41,753
Research programmes	300,000	223,688	40,627	264,315
Training activities	200,000	180,344	23,707	204,051
Seminars and fellowships	40,000	2,971	3,501	6,472
Administration of fellowships	14,000	14,442	-	14,442
TOTAL, Part B	<u>726,500</u>	<u>556,687</u>	<u>68,876</u>	<u>625,563</u>
C. <u>General expenses</u>				
Maintenance, operation and improvements to premises	82,000	90,115	-	90,115
Furniture, fixtures and equipment	3,000	621	2,077	2,698
General expenses	65,200	39,224	2,325	41,549
Printing	14,000	425	-	425
Central services provided by the United Nations	22,000	18,551	-	18,551
Income tax reimbursements	50,000	-	47,000	47,000
TOTAL, Part C	<u>236,200</u>	<u>148,936</u>	<u>51,402</u>	<u>200,338</u>
TOTAL, Parts A, B and C	<u>1,290,000</u>	<u>972,615</u>	<u>122,945</u>	<u>1,095,560</u>

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