



**VOLUNTARY FUNDS ADMINISTERED
BY THE UNITED NATIONS HIGH COMMISSIONER
FOR REFUGEES**

ACCOUNTS

for the year ended 31 December 1967

and

REPORT OF THE BOARD OF AUDITORS

GENERAL ASSEMBLY

**OFFICIAL RECORDS : TWENTY-THIRD SESSION
SUPPLEMENT No. 6E (A/7206/Add.5)**

UNITED NATIONS

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UNITED NATIONS

New York, 1968

NOTE

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LETTER OF TRANSMITTAL

20 June 1968

Sir,

I have the honour to transmit to you the financial statements of the Voluntary Funds administered by the United Nations High Commissioner for Refugees as at 31 December 1967.

In addition to the above, I have the honour to present the report of the Board with respect to the accounts of the above-mentioned Funds for the year 1967.

Accept, Sir, the assurances of my highest consideration.

(Signed) S.M. RAZA, S.P.K.
Chairman of the United Nations
Board of Auditors

The President of the General Assembly
of the United Nations
New York

A. ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1967

ASSETS

	<u>Indemnification funds</u>	<u>All other funds</u>	<u>Total</u>
<u>Cash and investments:</u>			
Cash in transit		12,269.54	
Current accounts	55,673.72	141,165.60	
48 hours' accounts		132,579.85	
Deposit accounts	420,000.00	6,100,000.00	
Securities		639.18 ^{a/}	
	<u>475,673.72</u>	<u>6,386,674.17</u>	6,862,347.89
<u>Accounts receivable:</u>			
Governmental contributions pledged (statement III B and schedule 3)	430,000.00	395,899.00	
Calouste Gulbenkian Foundation and Howard Karagheusian Corporation		166,440.00	
Interest accrued	6,133.33	94,453.21	
Indemnification payments refundable	346,143.73		
Unspent balances of projects recoverable from implementing agencies		41,114.50	
Long-term accounts receivable from implementing agencies		23,365.72	
Miscellaneous	326.74	22,056.99	
	<u>782,603.80</u>	<u>743,329.42</u>	1,525,933.22
<u>Loans made to or on behalf of refugees (schedule 1):</u>			
Loans outstanding		11,829,493.51	
Less: Amounts refundable upon receipt to:			
Calouste Gulbenkian Foundation		88,825.30	
Norwegian Refugee Council		42,185.09	
Implementing agencies for collection fees		406,160.12	
		<u>11,292,323.00</u>	11,292,323.00
	<u>1,258,277.52</u>	<u>18,422,326.59</u>	<u>19,680,604.11</u>

a/ Consisting of: Bond of La Caisse autonome de la reconstruction, Paris: \$ 638.18
Turkish Bonds of 1870: 1.00
\$ 639.18

CERTIFIED CORRECT

(Signed) J. HEIDLER

Chief, Administrative and Finance Division
United Nations High Commissioner for Refugees

A U D I T

The financial statements of the United Nations High Commissioner for
in accordance with our directions. We have obtained all the information and
in our opinion, the financial statements are correct.

20 June 1968

STATEMENT I

and liabilities as at 31 December 1967
dollars)

LIABILITIES

	<u>Indemnification funds</u>	<u>All other funds</u>	<u>Total</u>
<u>Obligations for projects (schedule 2)</u>			
Programme for 1967		1,620,037.67	
Programmes for 1963-66		558,733.59	
Major aid programmes		1,836,751.91	
Special trust funds		553,431.40	
Emergency fund		23,792.64	
		<u>4,592,747.21</u>	4,592,747.21
<u>Accounts payable</u>			
United Nations clearing account		71,057.48	
Miscellaneous	1,924.99	282.79	
	<u>1,924.99</u>	71,340.27	73,265.26
<u>Held in trust for transfer to voluntary agencies</u>		64,035.38	64,035.38
<u>Contributions for 1968 received in advance</u>		18,409.70	18,409.70
<u>Contingency reserves</u>			
For loans made to or on behalf of refugees		11,292,323.00	
For long-term accounts receivable from implementing agencies		21,138.22	
For termination fees to local employees in Greece		6,325.87	
		<u>11,319,787.09</u>	11,319,787.09
<u>Reserve for fund raising initiatives</u>		200,000.00	200,000.00
<u>Surplus and balances (statements II and III):</u>			
Indemnification fund 1960	459,357.45		
Supplementary indemnification fund 1966	796,995.08		
Programme for 1967		70,737.35	
Special trust funds		334,970.23	
Emergency fund		500,000.00	
Funds set aside		1,250,299.36	
	<u>1,256,352.53</u>	2,156,006.94	3,412,359.47
	<u>1,258,277.52</u>	18,422,326.59	<u>19,680,604.11</u>

APPROVED

(Signed) Prince Sadruddin AGA KHAN
United Nations High Commissioner for Refugees

C E R T I F I C A T E

Refugees for the financial year ended 31 December 1967 have been examined
explanations that we have required, and we certify, as a result of the audit, that

(Signed) S.M. RAZA, Pakistan
Roger PELTOT, Belgium
Evaristo SOURDIS, Colombia

		<u>Income and expenditure statement</u> <u>excluding indemni-</u> <u>(in US</u>	
	<u>Programme</u> <u>for 1967</u>	<u>Grant-in-aid</u> <u>for 1967</u>	<u>Programme</u> <u>for 1966</u>
I. DEFICIT AND BALANCES AS AT 31 DECEMBER 1966			(286,593.40)
II. INCOME			
A. <u>Contributions</u>			
Governmental contributions (schedule 3)	3,068,655.67		5,600.00
Private donations (schedule 4)	1,203,029.06		158,328.30
	<u>4,271,684.73</u>	<u>-</u>	<u>63,928.30</u>
B. <u>Other income</u>			
Repayments of loans			
Interest earned		348,948.55	
Exchange rate differences and bank charges		(23,012.71)	
Long playing record schemes (schedule 9)			
Miscellaneous	26,365.03		
C. <u>Adjustments on prior years' income</u>			
D. <u>Adjustments on prior years' projects</u>			
Cancellation of obligations			102,268.61
Refunds by implementing agencies			35,700.36
Additional charges			
	<u>4,298,049.76</u>	<u>325,935.84</u>	<u>301,897.77</u>
III. TRANSFERS			
Prior years' surplus	30,220.35		
Contributions to prior years' programmes	1,000.00		(1,000.00)
Current year's contributions	(86,464.16)	84,464.16	
Adjustments on prior years' projects	93,950.26		(14,304.37)
	<u>4,336,756.21</u>	<u>412,400.00</u>	<u>-</u>
Total funds available (A, B and C)			
IV. EXPENDITURE			
Obligations incurred during 1967 (schedules 5,6,7)	4,266,018.86	412,400.00	
Replenishment of reserve for fund raising initiatives			
	<u>70,737.35</u>	<u>-</u>	<u>-</u>
V. SURPLUS AND BALANCES AS AT 31 DECEMBER 1967			

a/ Amount required to keep the Emergency Fund at its ceiling of \$500,000.

b/ Balance of advance made in 1965 from funds "set aside" to cover the shortfall of the 1965 Programme.

CERTIFIED CORRECT

(Signed) J. HEIDLER

Chief, Administration and Finance Division
United Nations High Commissioner for Refugees

A U D I T

The financial statements of the United Nations High Commissioner for Refugees in accordance with our directions. We have obtained all the information required for audit, that in our opinion, the financial statements are correct.

STATEMENT II

for the year ended 31 December 1967
 fication funds
 dollars)

<u>Programmes for 1963-1965</u>	<u>Major aid programmes</u>	<u>Emergency fund</u>	<u>Special trust funds</u>	<u>Funds "set aside"</u>	<u>TOTAL</u>
		<u>500,000.00</u>	<u>351,988.76</u>	<u>958,276.68</u>	<u>1,523,672.04</u>
		14,016.44	317,012.56		3,405,284.67
59,603.29	7,366.04	10,501.26	662,608.30		2,101,436.25
<u>59,603.29</u>	<u>7,366.04</u>	<u>24,517.70</u>	<u>979,620.86</u>	<u>-</u>	<u>5,506,720.92</u>
		130,179.33 ^{a/}		218,729.24	348,908.57
					348,948.55
					(23,012.71)
			13,959.89		13,959.89
					26,365.03
(10,668.14)			(15,806.62)		(26,474.76)
10,562.07	61,333.64	22,373.48	12,350.81		208,888.61
12,700.06	27,815.95	29,327.79	2,537.65		108,082.31
	(2,603.11)				(2,603.11)
<u>72,197.28</u>	<u>93,912.52</u>	<u>206,398.30</u>	<u>992,662.59</u>	<u>218,729.24</u>	<u>6,509,783.30</u>
(13,208.21) (35,726.94) ^{b/}			(17,012.14)	35,726.94 ^{b/}	
(23,262.13)	(93,912.52)		(37.74)	37,566.50	
<u>-</u>	<u>-</u>	<u>706,398.30</u>	<u>1,327,601.47</u>	<u>1,250,299.36</u>	<u>8,033,455.34</u>
		206,398.30	958,047.60		5,842,864.76
			34,583.64		34,583.64
<u>-</u>	<u>-</u>	<u>500,000.00</u>	<u>334,970.23</u>	<u>1,250,299.36</u>	<u>2,156,006.94</u>

APPROVED

(Signed) Prince Sadruddin AGA KHAN
United Nations High Commissioner for Refugees

C E R T I F I C A T E

Refugees for the financial year ended 31 December 1967 have been examined
 and explanations that we have required, and we certify, as a result of the

(Signed) S.M. RAZA, Pakistan
 Roger PELTOT, Belgium
 Evaristo SOURDIS, Colombia

STATEMENT III

Income and expenditure of the indemnification funds for the year ended
31 December 1967 (cumulative and totals)
(In US dollars)

	<u>For the year ended</u> <u>31 December 1967</u>	<u>Cumulative to</u> <u>31 December 1967</u>
I. INDEMNIFICATION FUND 1960		
A. <u>Balance at 31 December 1966</u>	572,170.77	
B. <u>Income</u>		
Received from German Federal Government		10,714,285.70
Interest earned	2,836.91	1,577,816.65
Exchange rate differences	89.77	238,421.52
	<u>575,097.45</u>	<u>12,530,524.87</u>
C. <u>Adjustments on prior years' expenditure</u>		
Refunds of prior years' payments to refugees	126,858.50	1,202,084.43
	<u>701,955.95</u>	<u>13,732,609.30</u>
D. <u>Expenditure</u>		
Payments to refugees	135,662.50	13,164,223.35
Write-offs	106,936.00 a/	109,028.50
E. <u>Balance at 31 December 1967</u>	<u>459,357.45</u>	<u>459,357.45</u>
II. SUPPLEMENTARY INDEMNIFICATION FUND 1966		
A. <u>Balance at 31 December 1966</u>	882,500.00	
B. <u>Income</u>		
German Federal Government: received		452,500.00
pledged		430,000.00
Interest earned	20,916.24	20,916.24
Exchange rate differences	2,624.13	2,624.13
	<u>906,040.37</u>	<u>906,040.37</u>
C. <u>Expenditure</u>		
Payments to refugees	41,000.00	41,000.00
Administrative expenses	68,045.29	68,045.29
D. <u>Balance at 31 December 1967</u>	<u>796,995.08</u>	<u>796,995.08</u>

a/ Claims for refunds from the Bundesverwaltungsamt, Köln, previously regarded as accounts receivable, but which proved not to be fully established.

CERTIFIED CORRECT

APPROVED

(Signed) J. HEIDLER
Chief, Administration and Finance Division
United Nations High Commissioner for Refugees

(Signed) Prince Sadruddin AGA KHAN
United Nations High Commissioner
for Refugees

AUDIT CERTIFICATE

The financial statements of the United Nations High Commissioner for Refugees for the financial year ended 31 December 1967 have been examined in accordance with our directions. We have obtained all the information and explanations that we have required, and we certify, as a result of the audit, that in our opinion, the financial statements are correct.

(Signed) S.M. RAZA, Pakistan
Roger PELTOT, Belgium
Evaristo SOURDIS, Colombia

20 June 1968

SCHEDULE 1

LOAN OPERATIONS

(In US dollars)

	For the year ended 31 December 1967	Cumulative to 31 December 1967
<u>Loans made to or on behalf of refugees</u>		
Amounts paid out	44,483.48	15,669,558.95
Adjustments:		
Unused loan funds surrendered or due by implementing agencies	(6,442.31)	(738,623.83)
Exchange rate differences	-	174,290.11
	<u>38,041.17</u>	15,105,225.23
<u>Liquidations</u>		
Repayments	354,557.35 ^{a/}	2,691,559.63
Conversion of loans into grants	1,149.53	229,812.46
Write-offs	11,612.83	298,873.66
Agencies' fees for collection of repayments	<u>11,687.80</u>	<u>55,485.97</u>
	379,007.51	<u>3,275,731.72</u>
<u>Loans outstanding as at 31 December 1967</u>		11,829,493.51 ^{b/}
Less:		
Refundable upon receipt to:		
Calouste Gulbenkian Foundation		88,825.30
Norwegian Refugee Council		42,185.09
Implementing agencies for collection fees		<u>406,160.12</u>
		<u>537,170.51</u>
<u>Net repayments receivable as at 31 December 1967</u>		<u>11,292,323.00</u>

a/ Of which for UNHCR only \$348,908.57, the balance received for Calouste Gulbenkian Foundation (\$4,701.82) and for Norwegian Refugee Council (\$946.96).

b/ Breakdown of outstanding loans as at 31 December 1967:

Programme for 1967	3,030.30
Programmes for 1963-1966	41,655.85
Major aid programmes	11,586,112.18
Special trust funds	198,052.93
Emergency fund	<u>642.25</u>
	<u>11,829,493.51</u>

SCHEDULE 2

OBLIGATIONS INCURRED, LIQUIDATED AND OUTSTANDING
AS AT 31 DECEMBER 1967

(In US dollars)

	Programme for 1967	Programmes for 1963-1966	Major aid programmes	Special trust funds	Emergency fund	Total
<u>Unliquidated obligations at 31 October 1966</u>		1,541,585.87	2,343,933.20	460,937.59	142,458.14	4,488,914.80
<u>Obligations incurred during 1967</u>		-	-	958,047.60	206,398.30	5,430,464.76
	4,266,018.86	1,541,585.87	2,343,933.20	1,418,985.19	348,856.44	9,919,379.56
<u>Liquidated during 1967:</u>						
By payments	2,645,981.19	870,021.60	445,847.65	687,555.51	302,690.32	4,952,096.27
By cancellation	-	112,830.68	61,333.64	12,350.81	22,373.48	208,888.61
By transfer to reserve for fund-raising initiatives	-	-	-	165,647.47	-	165,647.47
<u>Total</u>	2,645,981.19	982,852.28	507,181.29	865,553.79	325,063.80	5,326,632.35
<u>Unliquidated obligations at 31 December 1967</u>	1,620,037.67	558,733.59	1,836,751.91 ^{a/}	553,431.10	23,792.64	4,592,747.21
Consisting of:						
Prior years' obligations		558,733.59	1,836,751.91	161,662.90	13,789.64	2,570,938.04
Current year's obligations	1,620,037.67	-	-	391,768.50	10,003.00	2,021,809.17

^{a/} Includes an amount of \$US566,139.55 reserved for a housing project in Greece, the agreement on which has not yet been signed.

SCHEDULE 3

GOVERNMENTAL CONTRIBUTIONS PAID OR PLEDGED DURING 1967 AS AT 31 DECEMBER 1967

(In US dollars)

<u>Country</u>	<u>Programme for 1967</u>	<u>Programme for 1966</u>	<u>Special trust funds</u>	<u>Emergency fund</u>	<u>Total</u>
Algeria	6,000.00				6,000.00
Australia	150,000.00 ^{a/}				150,000.00
Austria	30,000.00				30,000.00
Belgium	180,000.00 ^{a/}		20,000.00 ^{a/}		200,000.00
Brazil	10,000.00				10,000.00
Canada	324,074.00				324,074.00
Central African Republic	41.00 ^{a/}				41.00
China	5,000.00				5,000.00
Cyprus	280.00				280.00
Dahomey	500.00 ^{a/}				500.00
Denmark	101,346.00		136,787.48		238,133.48
Federal Republic of Germany	300,000.00				300,000.00
Finland	15,000.00				15,000.00
France	359,242.00		50,000.00		409,242.00
Ghana	3,000.00 ^{a/}				3,000.00
Greece	12,000.00				12,000.00
Holy See	17,500.00		16,000.00		33,500.00
Iceland	5,750.00 ^{a/}				5,750.00
India	2,000.00				2,000.00
Iran	5,000.00				5,000.00
Iraq	5,000.00 ^{a/}				5,000.00
Ireland	5,000.00				5,000.00
Israel	5,000.00				5,000.00
Italy	3,000.00				3,000.00
Japan	20,000.00				20,000.00
Kenya	1,000.00 ^{a/}		1,345.15		2,345.15
Lebanon	2,000.00 ^{a/}				2,000.00
Libya	2,000.00				2,000.00

SCHEDULE 3 (continued)

<u>Country</u>	<u>Programme for 1967</u>	<u>Programme for 1966</u>	<u>Special trust funds</u>	<u>Emergency fund</u>	<u>Total</u>
Liechtenstein	3,472.00				3,472.00
Luxembourg	3,000.00				3,000.00
Malagasy Republic	612.00				612.00
Malawi	420.00				420.00
Malaysia	1,000.00				1,000.00
Morocco	9,960.00				9,960.00
Netherlands	147,486.67		1,902.78		149,389.45
New Zealand	28,000.00				28,000.00
Niger	500.00 ^{a/}				500.00
Nigeria	5,600.00	5,600.00 ^{a/}			11,200.00
Norway	139,665.00			14,016.44	153,681.44
Philippines	1,250.00				1,250.00
Portugal	4,000.00 ^{a/}				4,000.00
Sierra Leone	700.00				700.00
Sweden	250,000.00		67,829.00		317,829.00
Switzerland	138,890.00		23,148.15		162,038.15
Trinidad and Tobago ^{b/}					
Tunisia	2,500.00				2,500.00
Turkey	2,667.00				2,667.00
United Arab Republic	6,900.00 ^{a/}				6,900.00
United Kingdom	336,000.00				336,000.00
United Republic of Tanzania	2,800.00				2,800.00
United States of America	400,000.00				400,000.00
Venezuela	4,000.00 ^{a/}				4,000.00
Yugoslavia	7,500.00				7,500.00
Zambia	2,000.00 ^{a/}				2,000.00
Total governmental contributions	<u>3,068,655.67</u>	<u>5,600.00</u>	<u>317,012.56</u>	<u>14,016.44</u>	<u>3,405,284.67</u>

(Foot-notes to table on next page)

SCHEDULE 3 (continued)

<u>Programme for 1967</u>	<u>Programme for 1966</u>	<u>Special trust funds</u>	<u>Emergency fund</u>	<u>Total</u>
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(Foot-notes to table)

a/	Pledged but not yet paid as at 31 December 1967	364,691.00	5,600.00	20,000.00	390,291.00
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In addition, the following governmental contributions pledged before 1966 were not paid as at 31 December 1967:

Indonesia (1964 programme)	1,200.00
India (1966 programme)	2,000.00
Niger (1966 programme)	408.00
Portugal (1966 programme)	2,000.00

Total governmental contributions pledged but not paid 395,899.00

b/	The contribution received in 1966 from Trinidad and Tobago in the amount of \$1,000 was shown in the 1966 accounts as a contribution for the 1966 programme. In 1967, it was identified as a contribution to the 1967 programme and was therefore transferred to that programme (see statement II).
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SCHEDULE 4

Private donations received during 1967

(In US dollars)

Donor	Programme for 1967	Programme for 1966	Programme for 1965	Major aid programmes	Special trust funds	Emergency fund	Total
Anonymous					18,084.68		18,084.68
AUSCAR		2,240.14					2,240.14
Australian Committee for Refugee Campaign	7,728.49	55,806.45	45,000.00				108,534.94
Belgian Committee for Refugee Campaign	23,750.42						23,750.42
Danish Refugee Council	535,811.67						535,811.67
Finnish Refugee Council	20,500.00	20,500.00			11,000.00		52,000.00
Free China Association		5,000.00			3,266.20		5,000.00
Garden Party in Geneva (proceeds from)	125,000.00	50,000.00					3,266.20
German Committee for Refugee Campaign					91,334.00 ^{a/}		175,000.00
Calouste Gulbenkian Foundation					134,666.00 ^{b/}		91,334.00
Howard Karagheusian Corporation					133,817.20		134,666.00
Individuell Manniskohjälp, Sweden					5,047.61		133,817.20
Irish Red Cross	5,047.62						10,095.23
Legacies	8,830.56						8,830.56
Luxembourg Committee for Refugee Campaign	3,560.00						3,560.00
NATO Music Festival	11,250.00						11,250.00
Norwegian Refugee Council	44,500.00		14,501.55		50,251.58		109,253.13
Oxford Committee for Famine Relief	18,003.36	10,000.00			156,430.81	10,501.26	194,935.43
Picasso posters (proceeds from)					2,382.66		2,382.66
Rädda Barnen, Sweden	397,966.77				6,976.74		404,943.51
Save the Children Fund, United Kingdom				7,366.04	7,000.84		7,000.84
Soroptimist Association					85.41		7,451.45
Swedish Red Cross					3,887.69		3,887.69
United Nations Association of Sweden					6,961.85		6,961.85
United Nations Trust Fund for South Africa					26,000.00		26,000.00
United Kingdom Committee for Refugee Campaign		14,281.71					14,281.71
United States Committee for Refugees		500.00					500.00
Various	1,080.17		101.74		5,415.03		6,596.94
<u>Total private donations</u>	<u>1,203,029.06</u>	<u>158,328.30</u>	<u>59,603.29</u>	<u>7,366.04</u>	<u>662,608.30</u>	<u>10,501.26</u>	<u>2,101,436.25</u>

a/ Held to the order of the High Commissioner for project RF/LEB/H.2, which is in course of implementation.

b/ Including \$64,666 held to the order of the High Commissioner for project RF/LEB/H.2, which is in course of implementation.

SCHEDULE 5

UNHCR Programme for 1967

Allocations and expenditure by area and object

(In US dollars)

<u>Object of allocation</u>	<u>Allocations approved by Executive Committee</u>	<u>Allocations made from programme reserve</u>	<u>Expenditure</u>	<u>Unused balances of allocations</u>
AUSTRIA				
Local settlement	70,000.00	-	70,000.00	-
Legal assistance	5,000.00	348.43	5,348.43	-
Supplementary aid	1,500.00	-	1,500.00	-
BURUNDI				
Rural settlement	280,000.00	17,012.00	297,012.00	-
CENTRAL AFRICAN REPUBLIC				
Rural settlement in Mboti	590,000.00	-	520,000.00	70,000.00
Emergency aid	-	4,000.00	4,000.00	-
CONGO (DEMOCRATIC REPUBLIC OF)				
Local settlement	50,000.00	-	8,550.00	41,450.00
FEDERAL REPUBLIC OF GERMANY				
Local settlement	20,000.00	-	20,000.00	-
Legal assistance	39,000.00	-	38,060.15	939.85
Supplementary aid	1,000.00	-	997.99	2.01
FRANCE				
Local settlement	70,000.00	-	70,000.00	-
Supplementary aid	1,000.00	149.25	1,149.25	-
GREECE				
Local settlement	35,000.00	-	35,000.00	-
Legal assistance	3,000.00	-	3,000.00	-
Counselling	34,000.00	-	31,271.42	2,728.58
Supplementary aid	6,000.00	-	6,000.00	-
HONG KONG				
Resettlement	35,000.00	-	30,230.00	4,770.00
Care and maintenance	20,000.00	-	17,600.00	2,400.00
Administrative expenditure a/	30,000.00	-	30,000.00	-
INDIA				
Supplementary aid	9,000.00	-	7,000.00	2,000.00
ITALY				
Local settlement	50,000.00	-	50,000.00	-
Legal assistance	8,200.00	548.90	8,748.90	-
Supplementary aid	4,000.00	492.33	4,492.33	-
Counselling	-	10,000.00	10,000.00	-

SCHEDULE 5 (continued)

<u>Object of allocation</u>	<u>Allocations approved by Executive Committee</u>	<u>Allocations made from programme reserve</u>	<u>Expenditure</u>	<u>Unused balances of allocations</u>
LATIN AMERICA				
Local settlement	300,000.00	-	300,000.00	-
Resettlement	30,000.00	-	26,999.47	3,000.53
Counselling	10,000.00	-	9,780.00	220.00
Legal assistance	15,000.00	-	10,621.92	4,378.08
Supplementary aid	10,000.00	-	4,025.18	5,974.82
MACAU				
Vocational training	21,000.00	-	21,000.00	-
Education	24,000.00	-	24,000.00	-
Housing	100,000.00	-	100,000.00	-
MIDDLE EAST				
Local settlement	32,000.00	27,976.20	59,976.20	-
Counselling	5,000.00	1,067.69	6,067.69	-
Supplementary aid	8,000.00	5,487.14	13,487.14	-
NEPAL				
Local settlement	65,000.00	-	64,684.75	315.25
Counselling	6,000.00	212.96	6,212.96	-
SENEGAL				
Rural settlement in Casamance	129,500.00	-	127,781.75	1,718.25
Counselling	10,500.00	-	7,548.17	2,951.83
SPAIN				
Local settlement	65,000.00	-	65,000.00	-
Counselling	20,000.00	-	19,999.66	0.34
Supplementary aid	10,000.00	9,999.67	19,999.67	-
SWITZERLAND				
Counselling	-	5,347.22	5,347.22	-
UGANDA				
Rural settlements in				
Acolpe	32,450.00	-	32,436.97	13.03
Onigo	195,000.00	-	194,957.98	42.02
Kyangwali	92,980.00	17.20	92,997.20	-
Kabunge	23,500.00	1.40	23,501.40	-
Ibuga	63,000.00	-	63,000.00	-
Nakapiripirit	76,800.00	-	76,792.72	7.28
Agago	33,800.00	-	33,795.52	4.48
Orouchinga	-	3,151.26	3,151.26	-
Food transportation	15,200.00	-	15,200.00	-
UNITED REPUBLIC OF TANZANIA				
Consolidation of rural settlements	60,000.00	-	59,843.66	156.34
Rural settlements in				
Rutamba	45,600.00	-	45,600.00	-
Pangale	8,000.00	-	8,000.00	-
Lundo	127,300.00	28,245.00	155,545.00	-
Mukukuru	255,400.00	-	255,400.00	-

SCHEDULE 5 (continued)

<u>Object of allocation</u>	<u>Allocations approved by Executive Committee</u>	<u>Allocations made from programme reserve</u>	<u>Expenditure</u>	<u>Unused balances of allocations</u>
YUGOSLAVIA				
Local settlement	200,000.00	-	199,900.00	100.00
ZAMBIA				
Rural settlements in				
Nyimba	49,100.00	-	49,084.29	15.71
Lwatembo	251,500.00	-	250,030.80	1,469.20
Mankaya	86,600.00	8.80	86,608.80	-
Open fund for local settlement	10,000.00	-	2,913.25	7,086.75
OVER-ALL ALLOCATIONS				
Local settlement	35,000.00	24,973.68	59,973.68	-
Resettlement	300,000.00	-	233,802.91	66,197.09
Repatriation	40,000.00	-	14,931.94	25,068.06
Legal assistance	12,000.00	-	10,414.82	1,585.18
Supplementary aid	20,000.00	-	15,469.41	4,530.59
Administrative expenditure <u>b/</u>	161,000.00	-	83,000.00	78,000.00
Transportation of used clothing	-	7,500.00	7,500.00	-
Central Legal Aid Fund	-	675.00	675.00	-
Public Information Fund	-	29,000.00	29,000.00	-
RESERVE	200,000.00	(176,214.13)	-	23,785.87
	4,616,930.00		4,266,018.86	350,911.14
GRANT-IN-AID <u>c/</u>	210,000.00		86,464.16	123,535.84
	4,826,930.00	-	4,352,483.02	474,446.98

a/ Contribution of UNHCR to the administrative expenses of the joint office of UNHCR and the Inter-Governmental Committee for European Migration at Hong Kong.

b/ Allocation for administrative expenses related to the projects in Central African Republic, Democratic Republic of Congo, the Sudan and Zambia, which were not foreseen in the regular UNHCR budget (section 18 of the United Nations budget for 1967).

c/ Allocation for the amount not covered by interest earned.

SCHEDULE 6

EMERGENCY FUND

ALLOCATIONS AND EXPENDITURE IN 1967 BY OBJECT

(In US dollars)

<u>Object of allocation</u>	<u>Allocation made</u>	<u>Expenditure during 1967</u>	<u>Unused balances as at 31 December 1967</u>
Assistance to Sudanese refugees in Uganda	15,400.00	15,395.30	4.70
Assistance to refugees from Ethiopia in the Sudan	150,000.00	150,000.00	
Assistance to refugee victims of earthquake in Turkey	10,000.00	10,000.00	
Assistance to refugee victims of earthquake in Venezuela	10,000.00	10,000.00	
Assistance to Congolese refugees in Zambia	12,000.00	10,003.00	1,997.00
Assistance to refugee victims of floods in Argentina	5,000.00	5,000.00	
Assistance to Congolese refugees in the Central African Republic	<u>6,000.00</u>	<u>6,000.00</u>	<u> </u>
	<u>208,400.00</u>	<u>206,398.30</u>	<u>2,001.70</u>

SCHEDULE 7

Special Trust Funds

Statement of funds available and expenditure during 1967
by area and purpose

(In US dollars)

<u>Purpose</u>	<u>Total funds available</u>	<u>Expenditure during 1967</u>	<u>Balances as at 31 December 1967</u>
I. REFUGEE EDUCATION ACCOUNT (schedule 6)			
(a) Angolan refugees in the Congo	15,504.00	15,504.00	
(b) Rwandese and Sudanese refugees in Burundi, the Congo and Uganda	38,759.00	38,759.00	
(c) Refugees in the Rutamba settlement in the United Republic of Tanzania	13,566.00		13,566.00
(d) Rwandese and Sudanese refugees in Uganda	8,000.00	8,000.00	
(e) Sudanese refugees in the Central African Republic, Kenya and Uganda	93,850.00	22,500.00	71,350.00
(f) Rwandese refugees in Kenya	4,000.00		4,000.00
(g) Establishment and running cost of secondary school in the Congo	35,000.00	35,000.00	
(h) Mozambiquan refugees in the United Republic of Tanzania	62,307.48	62,307.48	
(i) Agricultural training centre in Zambia (Mkushi)	74,480.00		74,480.00
(j) Refugee school boys in Uganda	6,976.74		6,976.74
(k) Zanzibari refugees in the United Arab Republic	2,000.00	2,000.00	
(l) Assistance to African students through International University Exchange Fund	15,679.68	15,679.68	
(m) Vocational training in Dubai	13,500.00	13,500.00	
(n) Congolese refugee student in Switzerland	1,008.57	1,008.57	
(o) Refugee student in Zambia	210.03	210.03	
(p) Tibetan refugee boys	296.44	296.44	
(q) Unspecified and miscellaneous	26,282.56	1,398.49	24,884.07
<u>Total refugee education account</u>	<u>411,420.50</u>	<u>216,163.69</u>	<u>195,256.81</u>
II. OTHER SPECIAL TRUST FUNDS			
(a) <u>Algeria</u>			
Relief operation	2,999.50	591.85	2,407.65
(b) <u>Austria</u>			
Assistance to individual refugees	1,680.00	1,680.00	
(c) <u>Belgium</u>			
Psychiatric treatment of refugees	10,000.00	10,000.00	
(d) <u>Burundi</u>			
(i) Aged refugees from Rwanda	573.18	573.18	
(ii) Assistance to refugees at Mugeru	122,294.45	122,294.45	

SCHEDULE 7 (continued)

<u>Purpose</u>	<u>Total funds available</u>	<u>Expenditure during 1967</u>	<u>Balances as at 31 December 1967</u>
II. OTHER SPECIAL TRUST FUNDS (continued)			
(e) <u>Cambodia</u>			
Assistance to Khmer refugees	23,194.45	23,148.15	46.30
(f) <u>Congo</u> (Democratic Republic of)			
Purchase of landrover	3,887.69	3,887.69	
(g) <u>France</u>			
Assistance to refugee artists and other individual refugees	2,557.66	2,514.35	43.31
(h) <u>Greece</u>			
(i) Assistance to individuals in camps	583.85	344.18	239.67
(ii) Assistance to other individual refugees	1,231.82	1,231.82	
(iii) Old People's Home at Rentis	1,550.00		1,550.00
(i) <u>Hong Kong</u>			
Resettlement of "Old Believers"	79,008.68	70,712.28	8,296.40
(j) <u>India</u>			
(i) International Tibetan Fund	20,448.95	9,420.01	11,028.94
(ii) Transport of Tibetan refugees from Sweden to India	8,600.00		8,600.00
(k) <u>Italy</u>			
Assistance to individual refugees	3,331.10	3,331.10	
(l) <u>Kenya</u>			
Assistance to refugees	1,345.15	1,345.15	
(m) <u>Middle East</u>			
(i) Housing and equipment in the Lebanon	272,259.92	272,259.92	
(ii) Old People's Home, Aleppo	1,000.00	1,000.00	
(iii) Old People's Home, Cairo	10,023.80	10,023.80	
(iv) Transportation of Armenian and other refugees	13,999.72	13,999.72	
(n) <u>Nepal</u>			
(i) Agricultural project	10,528.38	10,528.38	
(ii) Medical expenses of United Nations Association volunteers	103.38	103.38	
(o) <u>Uganda</u>			
(i) Emergency assistance to Sudanese refugees	11,201.34	11,201.34	
(ii) Assistance to refugees in Kyangwali settlement	5,602.24	5,602.24	

SCHEDULE 7 (continued)

<u>Purpose</u>	<u>Total funds available</u>	<u>Expenditure during 1967</u>	<u>Balances as at 31 December 1967</u>
II. OTHER SPECIAL TRUST FUNDS (continued)			
(p) <u>United Republic of Tanzania</u>			
(i) Emergency aid to refugees from Kenya	4,761.90	4,761.90	
(ii) Travel expenses of settle- ment commander	1,400.00	1,400.00	
(iii) Repatriation of Manga Arabs	18,102.77	18,102.77	
(q) <u>Zambia</u>			
(i) Assistance to Jordanian refugees	140.00	140.00	
(ii) Purchase of drilling rig	3,266.20	3,266.20	
(r) <u>Various countries</u>			
(i) Transportation of refugees through Inter-governmental Committee for European Migration	130,000.00	110,000.00	20,000.00
(ii) Assistance to refugees from South Africa in African countries	26,000.00	26,000.00	
(iii) Long playing record scheme (schedule 9)	122,084.79	34,583.64	87,501.15
(iv) Miscellaneous	2,420.05	2,420.05	
GRAND TOTAL	<u>1,327,601.47</u>	<u>992,631.24</u>	<u>334,970.23</u>

SCHEDULE 8

REFUGEE EDUCATION ACCOUNT

(In US dollars)

I. INCOME AND EXPENDITURE

A.	<u>Balance at 31 December 1966</u>		1,439.52
B.	<u>Income</u>		
1.	<u>Governmental contributions</u>		
	Denmark	136,787.48	
	Sweden	67,829.00	
	Holy See	<u>16,000.00</u>	220,616.48
2.	<u>Private donations</u>		
	Anonymous	15,500.00	
	Individuell Manniskohjäl	133,817.20	
	Norwegian Refugee Council	15,679.68	
	Rädda Barnen	6,976.74	
	United Nations Association of Sweden	5,411.85	
	Miscellaneous	<u>3,681.87</u>	181,067.34
3.	<u>Allocations from the long playing record schemes</u>		8,296.44
4.	<u>Adjustment on prior year's income</u>		<u>.72</u>
	<u>Total funds available</u>		411,420.50
C.	<u>Expenditure</u>		
	Obligations incurred during 1967 (schedule 7)		<u>216,163.69</u>
D.	<u>Balance as at 31 December 1967</u>		<u><u>195,256.81</u></u>

II. STATUS OF OBLIGATIONS

Unliquidated obligations as at 31 December 1966	59,947.53
Obligations incurred during 1967	<u>216,163.69</u>
	276,111.22
Liquidated by disbursements during 1967	<u>172,919.62</u>
Unliquidated obligations as at 31 December 1967	<u><u>103,191.60</u></u>
consisting of:	
Prior years' obligations	747.36
Current year's obligations	102,444.24

SCHEDULE 9

Long-playing record schemes

I. INCOME FROM THE SCHEMES AND ALLOCATIONS MADE AS AT 31 DECEMBER 1967

(In US dollars)

	<u>All Star Festival</u>	<u>International Piano Festival</u> a/	<u>Total</u>
<u>For the year ended 31 December 1967</u>			
A. <u>Unallocated balances at 31 December 1966</u>	65,917.53	97,254.99	163,172.52
B. <u>Net proceeds to UNHCR during 1967</u> ^{b/}	5,771.56	8,188.33	13,959.89
C. <u>Adjustments to prior years' allocations</u>			
Cancellation of prior years' obligations	350.81		350.81
Refunds of advances made for prior years' projects	2,328.80	2,446.63	4,775.43
Available for allocation in 1967	74,368.70	107,889.95	182,258.65
D. <u>Allocations made in 1967</u>	43,161.72	51,595.78	94,757.50
E. <u>Unallocated balances at 31 December 1967</u>	31,206.98	56,294.17	87,501.15

Cumulative to 31 December 1967

A. <u>Net proceeds to UNHCR</u> ^{b/}	1,492,133.65	246,394.16	1,738,527.81
B. <u>Allocations made</u>			
Programmes for 1963-1965	563,825.37	25,300.72	589,126.09
Special trust funds ^{c/}	897,101.30	164,799.27	1,061,900.57
	1,460,926.67	190,099.99	1,651,026.66
C. <u>Unallocated balances at 31 December 1967</u>	31,206.98	56,294.17	87,501.15

a/ Including "Greetings from the skies".

b/ Further proceeds of \$4,582.65 were received after the closure of the commercial operation (30 September 1967). These were credited to miscellaneous income.

c/ Including the allocations to replenish reserve for fund-raising initiatives.

SCHEDULE 9

II. ALLOCATIONS MADE DURING 1967

(In US dollars)

1.	<u>1965 programme</u> ^{d/}		<u>Total</u>
	Assistance to refugees in Rutamba settlement, United Republic of Tanzania	10,668.14	
	Assistance to Tibetan refugees in Pokhara Lake settlement, Nepal	<u>6,344.00</u>	17,012.14
2.	<u>Special trust funds</u>		
	Education of Rwandese and Sudanese refugees in Uganda	8,000.00	
	Education of Tibetan refugee boys in Nepal	296.44	
	Medical expenses of United Nations Association volunteers in Nepal	103.38	
	Psychiatric treatment of refugees in Belgium	10,000.00	
	Emergency aid to refugees from Kenya in the United Republic of Tanzania	4,761.90	
	Travel expenses of settlement commander in the United Republic of Tanzania	1,400.00	
	Transportation of refugees through the Inter-Governmental Committee for European Migration	10,000.00	
	Transportation of Tibetan refugee students from Sweden to India	<u>8,600.00</u>	43,161.72
	Replenishment of reserve for fund-raising initiatives		<u>34,583.64</u>
	<u>Grand Total</u>		<u><u>94,757.50</u></u>

d/ As earmarked by the organizations participating in the scheme.

B. REPORT OF THE BOARD OF AUDITORS

B. REPORT OF THE BOARD OF AUDITORS

United Nations High Commissioner for Refugees

1. The United Nations High Commissioner for Refugees submitted the following financial statements together with the relevant schedules for audit certification.

- I. Consolidated statement of assets and liabilities as at 31 December 1967;
- II. Income and expenditure statement for the year ended 31 December 1967, excluding indemnification funds;
- III. Income and expenditure of the indemnification funds for the year ended 31 December 1967, including cumulative totals.

Two new schedules, 5 and 6, were added to the 1967 statements which provided detailed information on allocations and expenditures by area and object.

Loan operations in Greece

2. As the Board felt concerned about the unsatisfactory position of the repayment of the loans in Greece, a thorough study was made of the problem of the reimbursements. The High Commissioner took note of the recommendations offered and assured that further concentrated efforts would be made to improve the procedure. However, arrangements for the establishment of new costing committees, the work of which is essential for the preparation of final loan bonds, are being delayed by ministerial decision as a result of questions concerning a radical change of the whole system and the speeding up of present proceedings. The Agreement for the establishment of a special fund to be created from interest payments made by the refugees, to finance the collection expenses of the repayments, is in its final stages of negotiation. The same applies to the arrangements for the establishment of a uniform repayment rate as recommended by External Audit.

General policy of contracting in Greece

3. The lack of specifications in most of the agreements of housing projects was one of the most important reasons for the increase in construction costs in Greece and the delay in the completion of these works. External Audit offered very detailed comments and suggestions on the subject. The High Commissioner replied that, especially in dealing with Governments, conditions cannot be dictated, but agreements are very often a compromise and the result of long discussions and hard bargaining. Furthermore, contracts have to be adapted to the specific legal and administrative conditions of the country concerned and the High Commissioner naturally can not change governmental procedures, unsatisfactory as they may be from his point of view. He confirmed, however, that the recommendations made by External Audit will be followed as and when new agreements for housing projects are concluded in Greece. In so far as the cost increases under existing

arrangements are concerned, a formula similar to the one proposed by External Audit has been made applicable to all Greek building contracts by a Royal Decree.

4. The administrative expenditure of UNHCR for 1967 was \$3,259,977 (section 18 of the United Nations regular budget). Against this, a sum of \$412,400 was paid to the United Nations in a global amount as a grant-in-aid of the administrative cost. The Executive Committee approved the High Commissioner's proposal to pay this grant-in-aid as far as possible from interest on invested bonds while the balance is financed from the income to the current UNHCR programme for 1967. The amount needed is comprised as follows:

Interest from banks	\$345,582.58
Other interest	3,365.97
Bank charges	(1,324.13)
Loss or gain in conversion	(21,688.58)
Transfer from current programme 1967	<u>86,464.16</u>
	<u>\$412,400.00</u>

5. The assets of all voluntary funds, emergency and trust funds as at 31 December 1967 totalled \$19,680,604.11. Liabilities totalled \$16,268,244.64. The assets thus exceeded liabilities by \$3,412,359.47, the breakdown being:

Indemnification fund 1960	\$459,357.45
Supplementary indemnification fund 1966	796,995.08
Programme for 1967	70,737.35
Special trust funds	334,970.23
Emergency fund	500,000.00
Funds set aside	<u>1,250,299.36</u>
	<u>\$3,412,359.47</u>

6. The Board of Auditors records its appreciation for the co-operation and assistance extended by the High Commissioner, his staff and by the Internal Audit Service.

(Signed) S.M. RAZA, S.Pk., Pakistan

Roger PELTOT, Belgium

Evaristo SOURDIS, Colombia

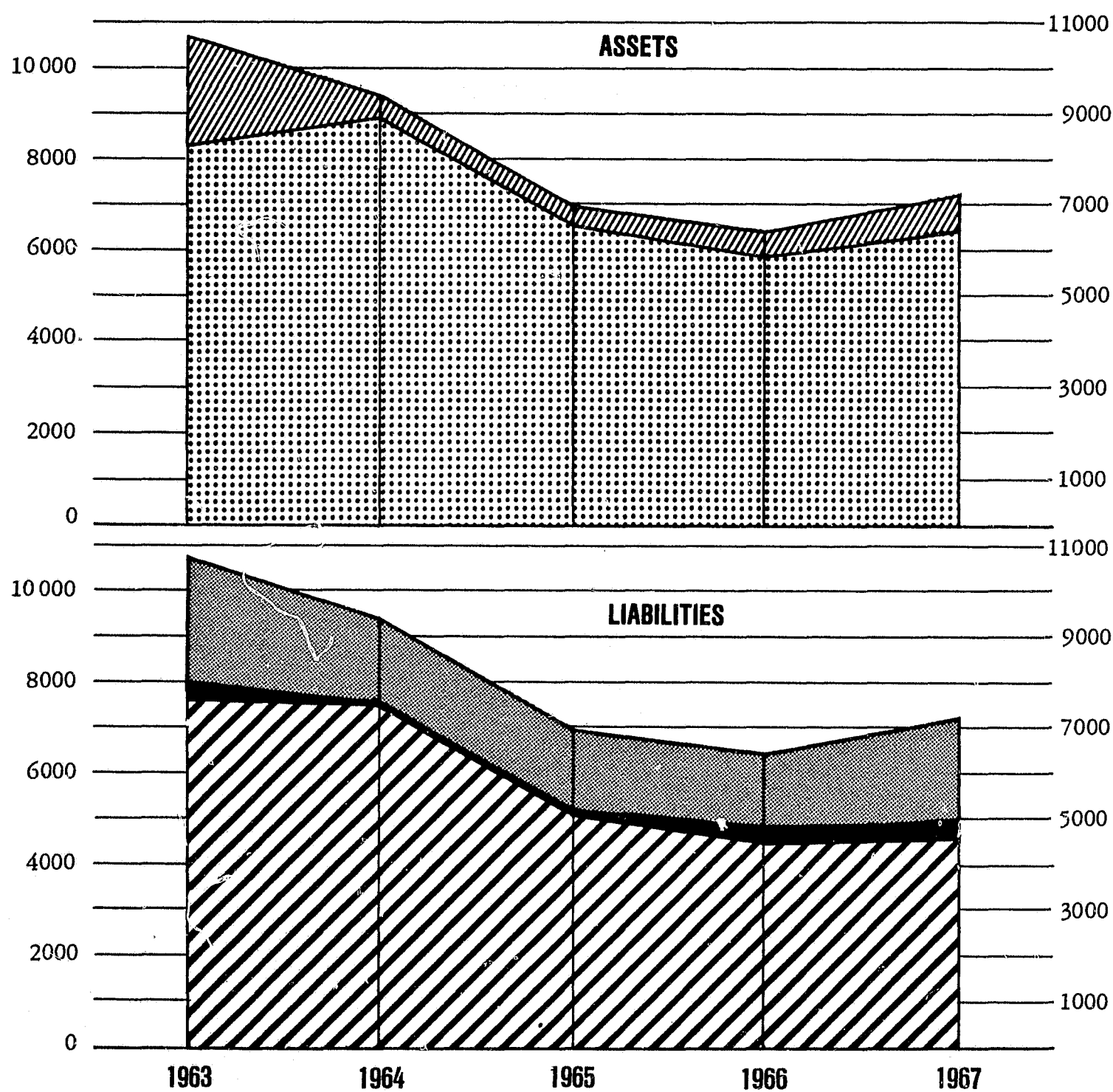
20 JUNE 1968

C. STATISTICAL INFORMATION

Chart 1

ASSETS AND LIABILITIES OF UNHCR ^{a)} AT YEAR END, 1963 to 1967*Thousands of US \$*

	1963	1964	1965	1966	1967
Cash and investments	8,274	8,902	6,585	5,876	6,387
Accounts receivable	2,444	565	375	523	743
Obligations for projects	7,613	7,567	5,118	4,489	4,593
Other liabilities	357	106	103	386	381
Surplus and balances	2,748	1,794	1,740	1,524	2,156



a) Excluding loans made to or on behalf of refugees and indemnification funds.

Chart 2
FINANCING OF UNHCR ANNUAL PROGRAMMES, 1963 to 1967

Thousands of US \$

	1963	1964	1965	1966	1967
Total expenditure	1,400	2,848	3,227	3,613	4,352
Financed by					
Governmental contributions	1400	2638	2869	3119	3070
Private donations	—	210	95	207	1226
Other income	—	—	263	287	56

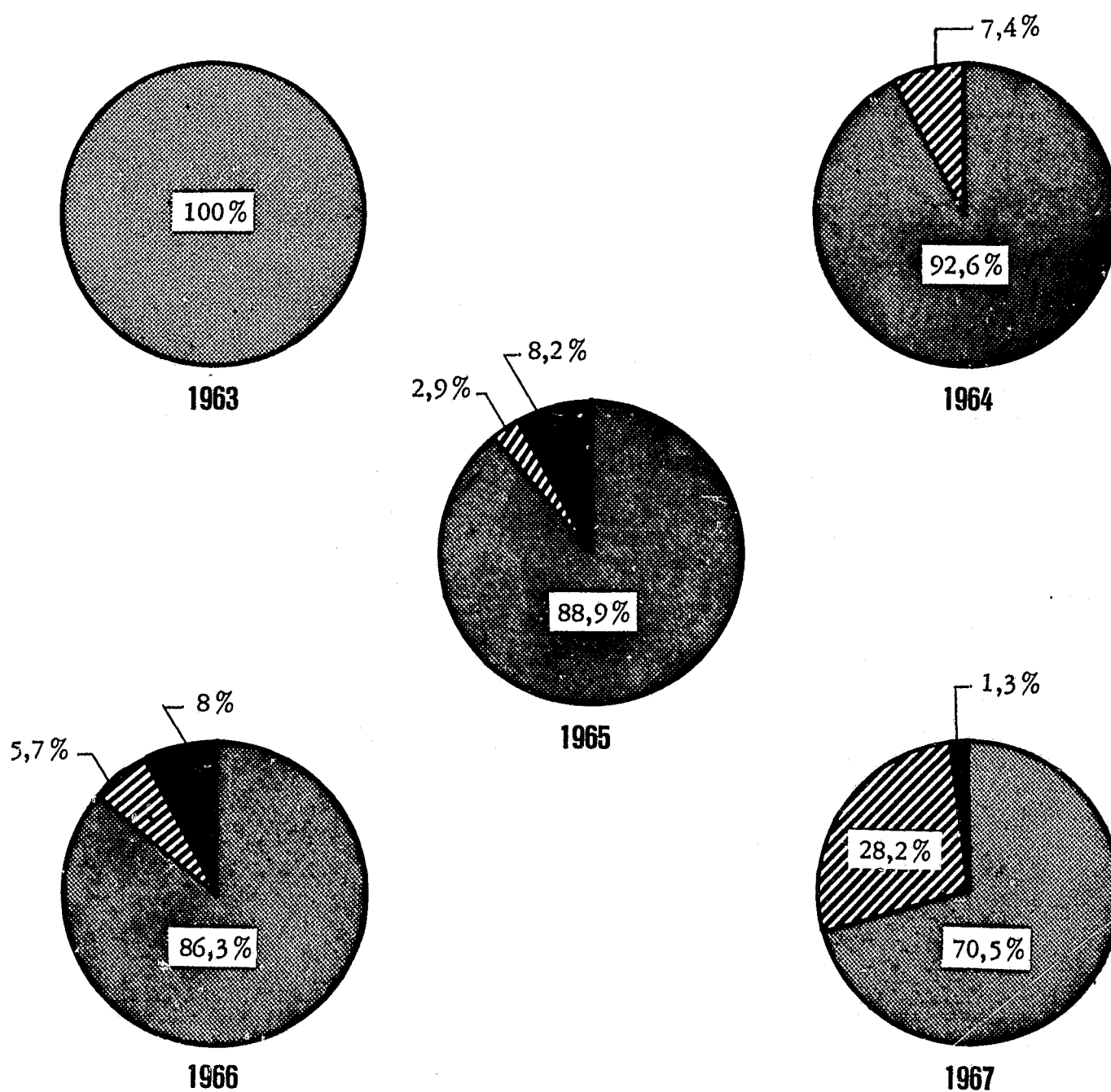


Chart 3

UNHCR ANNUAL PROGRAMMES BY AREA, 1963 to 1967*Thousands of US \$*

	1963	1964	1965	1966	1967
AFRICA	727	1,422	1,664	1,651	2,544
ASIA	17	112	284	424	430
EUROPE	378	810	790	1,098	801
LATIN AMERICA	196	414	285	192	351
VARIOUS AREAS	82	90	204	248	226
Total	1,400	2848	3,227	3,613	4,352

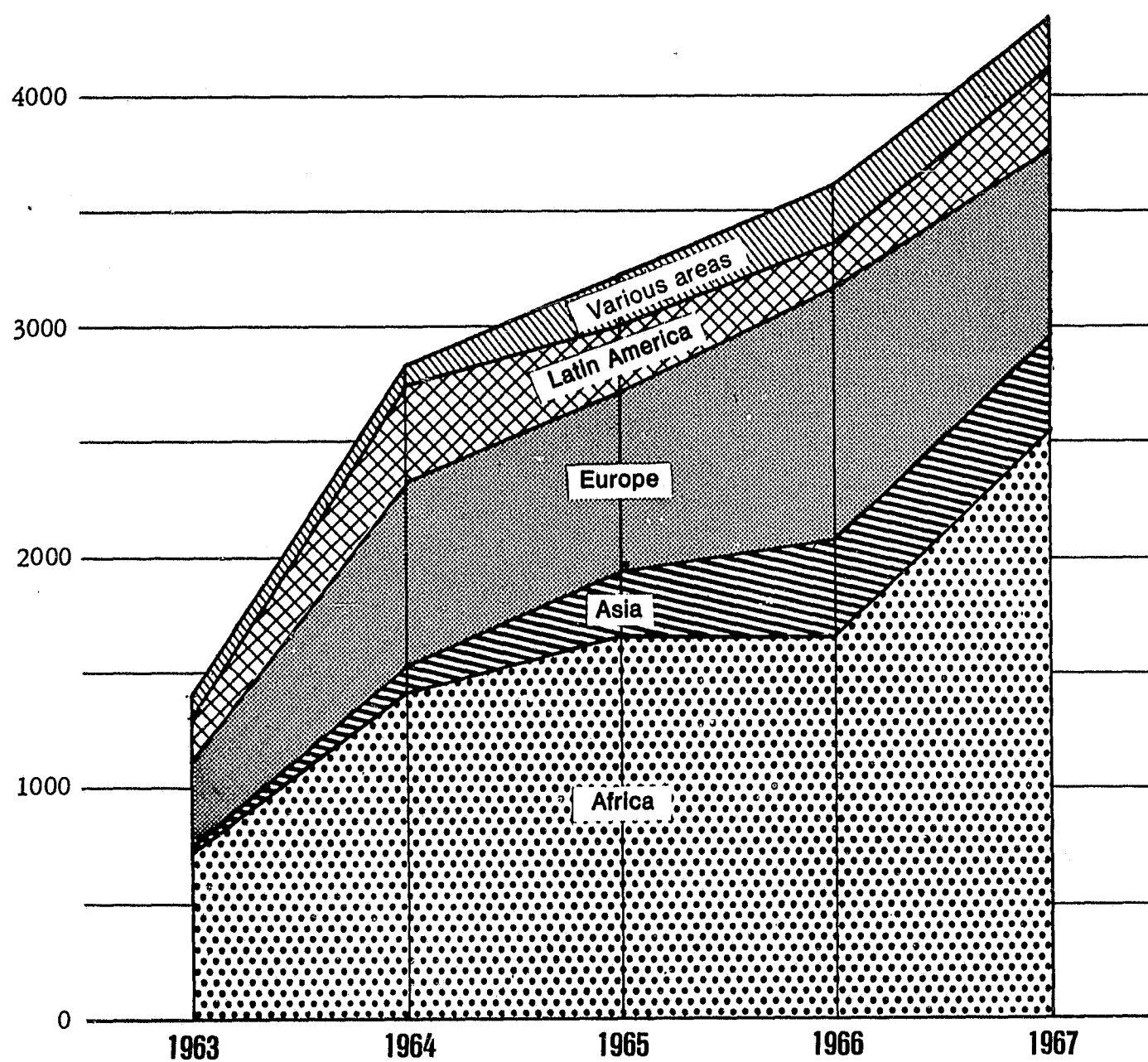
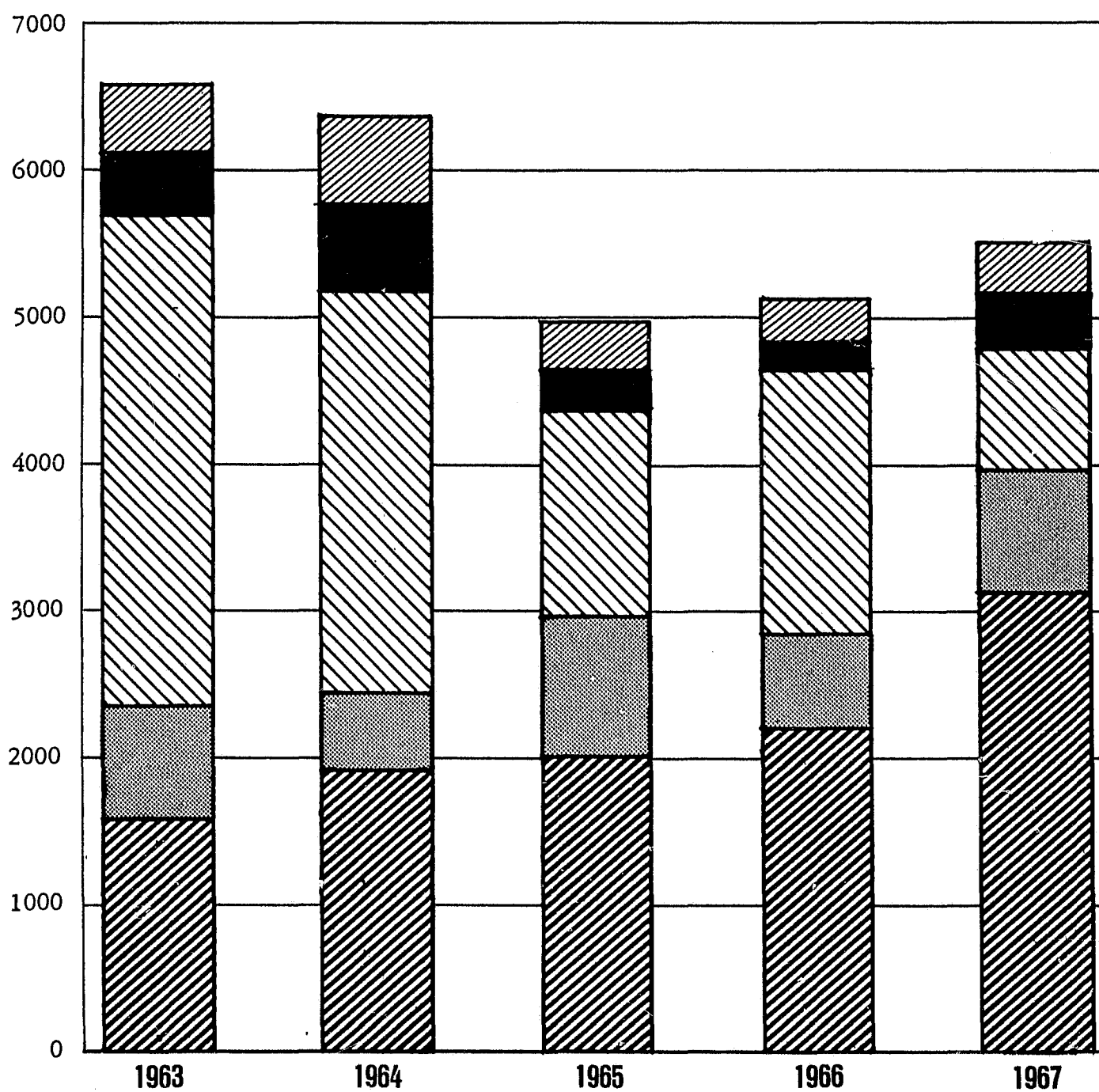


Chart 4
TOTAL UNHCR EXPENDITURE BY AREA ^{a)}, 1963 to 1967

Thousands of US \$

	1963	1964	1965	1966	1967
AFRICA	1,592	1,904	2,042	2,201	3,135
ASIA	771	521	931	641	844
EUROPE	3,355	2,752	1,381	1,807	831
LATIN AMERICA	420	588	285	192	366
VARIOUS AREAS	450	600	343	307	340
Total all areas	6,588	6,365	4,982	5,148	5,516

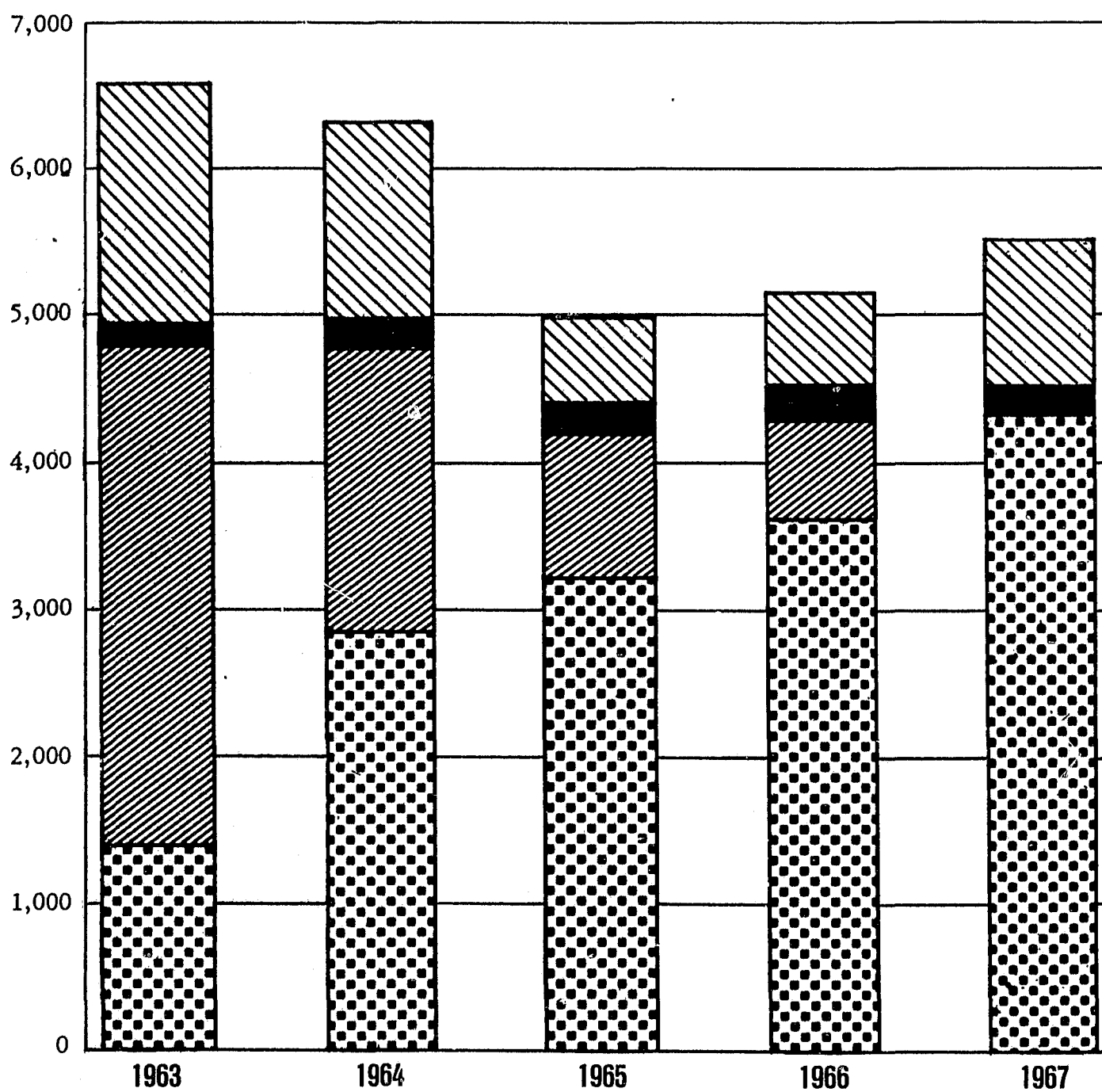


a) Excluding indemnification funds.

Chart 5

TOTAL UNHCR EXPENDITURE BY PROGRAMME OR FUND ^{a)} 1963 to 1967*Thousands of US \$*

	1963	1964	1965	1966	1967
Annual programmes	1400	2848	3227	3613	4352
Major aid programmes	3,405	1,926	987	677	—
Emergency fund	154	225	210	246	206
Special trust funds	1,629	1,366	558	612	958
Total	6,588	6,365	4,982	5,148	5,516



a) Excluding indemnification funds.

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