



**UNITED NATIONS INSTITUTE FOR TRAINING
AND RESEARCH**

FINANCIAL REPORT AND ACCOUNTS
for the year ended 31 December 1967
and
REPORT OF THE BOARD OF AUDITORS

GENERAL ASSEMBLY

OFFICIAL RECORDS : TWENTY-THIRD SESSION
SUPPLEMENT No. 6D (A/7206/Add.4)

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UNITED NATIONS
New York, 1968

NOTE

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LETTER OF TRANSMITTAL

20 June 1968

Sir,

I have the honour to transmit to you the financial statements of the United Nations Institute for Training and Research for the year ended 31 December 1967.

In addition to the above, I have the honour to present the report of the Board with respect to the accounts for the above-mentioned Institute for the year ended 31 December 1967.

Accept, Sir, the assurances of my highest consideration.

(Signed) S. M. RAZA, S.P.K.
Chairman of the Board of Auditors

The President of the General Assembly
of the United Nations
New York

I. FINANCIAL REPORT OF THE YEAR ENDED 31 DECEMBER 1967

1. I have the honour, Mr. Secretary-General, to submit herewith my financial report for the year ended 31 December 1967 together with the audited accounts for the year ended 31 December 1967 and the report of the Board of Auditors. The accounts comprise one statement certified by the Board of Auditors and supported by two schedules.

2. This is the first year that the accounts of the United Nations Institute for Training and Research are being submitted separately from those of the United Nations regular budget and other United Nations operations and activities. This new presentation conforms with sub-paragraph 3 (i) of article IV of the Statute of the United Nations Institute for Training and Research, as promulgated by you in November 1965 and amended in March 1967.

3. As shown in the statement, the total income available during 1967 increased to \$2 836 809, and is composed of an unencumbered balance from 1966 of \$2 299 461 and income in 1967 totalling \$537 348, of which \$453 971 represented Government contributions pledged and \$83 377 miscellaneous income.

4. Against these resources, as shown in schedule 2, obligations of \$955 965 were incurred for the financial

year 1967 in accordance with the programme of activities formulated and approved by the Board of Trustees of the Institute. The unencumbered balance of income remaining at 31 December 1967 was therefore \$1 880 844.

5. The amount of \$1 880 844 remaining is represented by the excess of the assets of the Institute over its liabilities. As shown in the statement, the total assets amount to \$2 475 864, including \$1 381 359 due from Governments for unpaid contributions pledged (schedule 1), \$48 709 required to be held for leasehold guarantee deposits and \$465 000 of capital assets paid for the building in New York City occupied by the Institute and for the leasehold to secure the necessary use of the land on which the building is erected. Against these assets totalling \$2 475 864, liabilities amount to \$595 020, including a contra amount of \$465 000 offsetting the capital assets referred to above, and accounts payable and sundry credits of \$88 137 of which \$72 351 represents the unexpended balance of the Adlai Stevenson Memorial Fund and \$3 482 the unexpended balance of the Rockefeller Brothers Fund grant.

(Signed) Chief S. O. ADEBO
Executive Director

II. REPORT OF THE BOARD OF AUDITORS TO THE GENERAL ASSEMBLY

1. The Executive Director of the United Nations Institute for Training and Research submitted the statement of status of funds and related schedules for the year ended 31 December 1967.

2. This statement was formerly incorporated in the United Nations financial statements. This is the first year that the statement and its related schedules have been presented separately and signed by the Executive Director.

3. The status of funds was submitted to the Board of Auditors on 10 May 1968, although Regulation 11.4 states that the annual accounts "shall be submitted not later than 31 March following the end of the financial year".

4. The status of funds shows pledged contributions receivable in the amount of \$1 381 359. This amount includes pledges to be paid over a period of five years.

Attention is called to the details submitted on the schedule of status of contributions pledged.

5. The Board believes that unless pledges have been approved by the respective Parliaments, they should not be recorded as receivables. Recording of the current year's income should be based on the amounts which UNITAR expects to collect within the twelve months succeeding the end of the financial year to which they relate. Pledges made for a longer period should be recorded as deferred income.

6. The Board appreciates the co-operation received from the Executive Director of UNITAR and his staff in the discharging of its duties.

(Signed) S. M. RAZA, S.P.K., *Pakistan*
Roger PELTOT, *Belgium*
Evaristo SOURDIS, *Colombia*

20 June 1968

III. ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1967

Statement

Status of funds as at 31 December 1967

(In US dollars)

	\$	\$
Balance as at 1 January 1967		2 299 461
Government contributions pledged (schedule 1):		
Total pledged at 31 December 1967	3 686 854	
Less: Total pledged at 31 December 1966	<u>3 232 883</u>	
Pledged in 1967:		
	\$	
Dubai	1 000	
Guyana	2 000	
Japan	40 000	
Mali	10 000	
Singapore	500	
Syria	471	
United States of America	<u>400 000</u>	453 971
Private contributions	20 001	
Rental income	29 596	
Income earned on investments	22 041	
Savings on liquidation of prior year's obligations	8 095	
Refund of prior year's expenditures	3 285	
Miscellaneous income	85	
Gain on exchange	<u>274</u>	537 348
		<u>2 836 809</u>
Deduct:		
Obligations incurred for 1967 (schedule 2)		955 965
		<u>1 880 844</u>
Represented by:		
Cash at bank		163 946
Investments—interest-bearing bank account		400 743
Pledged contributions receivable from Governments (schedule 1)		1 381 359
Accrued interest on investments		8 424
Accounts receivable and sundry debits		2 000
Due from the United Nations General Fund		<u>5 683</u>
		1 962 155
Leasehold guarantee deposits:		
Collateral investment—United States Treasury Bond	41 829	
Special trust deposit-savings account	<u>6 880</u>	48 709
Capital assets-leasehold and building		465 000
		<u>2 475 864</u>

Status of funds as at 31 December 1967 (continued)

(In US dollars)

Less:

	\$	\$
Reserve for 1967 unliquidated obligations	35 003	
Held in trust for special guarantee deposit	6 880	
Accounts payable and sundry credits	88 137	
Investment in capital assets (see offset included in assets)	465 000	595 020
		<u>1 880 844</u>

CERTIFIED CORRECT

(Signed) B. R. TURNER
Controller

APPROVED

(Signed) Chief S. O. ADEBO
Executive Director

AUDIT CERTIFICATE

The financial statement of the United Nations Institute for Training and Research for the financial year ended 31 December 1967 has been examined in accordance with our directions. We have obtained all the information and explanations that we have required, and we certify, as a result of the audit, that, in our opinion, the financial statement is correct, subject to the observations in our report.

(Signed) S. M. RAZA, S.PK., Pakistan
Roger PELTOT, Belgium
Evaristo SOURDIS, Colombia

20 June 1968

Status of contributions pledged as at 31 December 1967

(In US dollars)

	Total amount pledged \$	Payments received		Balance due at 31 December 1967 \$	Payments scheduled to be made in		
		Before 1967 \$	During 1967 \$		1968 \$	1969 \$	Subsequent years \$
Argentina	60 000	12 000	—	48 000	24 000	12 000	12 000
Belgium	250 000	100 110	50 218	99 672	50 218	49 454	—
Brazil	25 000	5 000	—	20 000	10 000	5 000	5 000
Brunei	19 601	6 534	—	13 067	13 067	—	—
Cameroon	30 000	—	—	30 000	6 000	6 000	18 000
Canada	277 778	111 110	55 556	111 112	55 556	55 556	—
Central African Republic	40	40	—	—	—	—	—
Ceylon	1 000	1 000	—	—	—	—	—
China	5 000	—	5 000	—	—	—	—
Congo (Democratic Republic of)	30 000	30 000	—	—	—	—	—
Cyprus	200	200	—	—	—	—	—
Denmark	100 000	40 000	20 000	40 000	20 000	20 000	—
Dominican Republic	2 000	—	—	2 000	500	500	1 000
Dubai	1 000	—	1 000	—	—	—	—
Ecuador	30 000	4 000	329	25 671	6 000	6 000	13 671
Ethiopia	5 000	5 000	—	—	—	—	—
Federal Republic of Germany	300 000	75 000	75 000	150 000	75 000	75 000	—
Ghana	42 000	—	—	42 000	8 400	8 400	25 200
Greece	7 500	7 500	—	—	—	—	—
Guinea	20 000	5 000	—	15 000	5 000	5 000	5 000
Guyana	2 000	—	—	2 000	500	500	1 000
Holy See	1 000	1 000	—	—	—	—	—
India	50 000	8 986	—	41 014	10 000	10 000	21 014
Iran	16 000	16 000	—	—	—	—	—
Iraq	14 000	14 000	—	—	—	—	—
Ireland	15 000	15 000	—	—	—	—	—
Israel	6 000	—	—	6 000	6 000	—	—
Italy	60 000	—	7 512	52 488	22 488	15 000	15 000
Ivory Coast	100 000	—	40 486	59 514	19 514	20 000	20 000
Jamaica	2 500	2 500	—	—	—	—	—
Japan	120 000	80 000	40 000	—	—	—	—
Jordan	10 000	2 000	—	8 000	2 000	2 000	4 000
Kenya	10 000	6 000	—	4 000	2 000	2 000	—
Kuwait	50 000	50 000	—	—	—	—	—
Laos	1 000	1 000	—	—	—	—	—
Lebanon	10 000	10 000	—	—	—	—	—
Liberia	7 500	—	—	7 500	1 500	1 500	4 500
Libya	15 000	15 000	—	—	—	—	—

Status of contributions pledged as at 31 December 1967 (continued)

(In US dollars)

	Total amount pledged \$	Payments received		Balance due at 31 December 1967 \$	Payments scheduled to be made in		
		Before 1967 \$	During 1967 \$		1968 \$	1969 \$	Subsequent years \$
Liechtenstein	2 315	2 315	—	—	—	—	—
Luxembourg	10 000	4 000	2 000	4 000	2 000	2 000	—
Malaysia	3 268	3 268	—	—	—	—	—
Mali	10 000	—	—	10 000	2 000	2 000	6 000
Mauritania	5 000	—	—	5 000	1 000	1 000	3 000
Morocco	20 000	20 000	—	—	—	—	—
Nepal	1 000	—	—	1 000	1 000	—	—
Netherlands	101 110	40 332	20 221	40 557	20 278	20 279	—
Niger	3 054	3 054	—	—	—	—	—
Nigeria	28 000	14 000	5 600	8 400	4 200	4 200	—
Norway	56 000	28 000	14 000	14 000	14 000	—	—
Pakistan	20 000	4 000	—	16 000	4 000	4 000	8 000
Philippines	40 000	—	7 772	32 228	8 057	8 057	16 114
Republic of Korea	3 000	—	—	3 000	1 000	1 000	1 000
Rwanda	2 000	2 000	—	—	—	—	—
Saudi Arabia	40 000	32 000	2 000	6 000	2 000	2 000	2 000
Senegal	20 000	4 000	—	16 000	4 000	4 000	8 000
Singapore	500	—	500	—	—	—	—
Sudan	20 000	—	—	20 000	4 000	4 000	12 000
Sweden	100 000	100 000	—	—	—	—	—
Switzerland	81 019	46 296	34 723	—	—	—	—
Syrian Arab Republic	10 471	—	10 471	—	—	—	—
Thailand	20 000	20 000	—	—	—	—	—
Togo	4 998	4 998	—	—	—	—	—
Trinidad and Tobago	2 000	2 000	—	—	—	—	—
Tunisia	5 000	5 000	—	—	—	—	—
Turkey	5 000	5 000	—	—	—	—	—
Uganda	20 000	—	—	20 000	4 000	4 000	12 000
United Arab Republic	20 000	—	—	20 000	4 000	4 000	12 000
United Kingdom	500 000	100 000	99 864	300 136	100 045	100 045	100 046
United Republic of Tanzania	20 000	4 000	8 000	8 000	4 000	4 000	—
United States of America	700 000	300 000	400 000	—	—	—	—
Upper Volta	15 000	3 000	—	12 000	3 000	3 000	6 000
Venezuela	80 000	—	20 000	60 000	20 000	20 000	20 000
Yugoslavia	20 000	8 000	4 000	8 000	4 000	4 000	—
Zambia	2 000	2 000	—	—	—	—	—
	3 686 854	1 381 243	924 252	1 381 359	544 323	485 491	351 545

Obligations incurred for the year ended 31 December 1967

(In US dollars)

	<i>Allotments issued</i> \$	<i>Obligations incurred</i>		
		<i>Disbursements</i> \$	<i>Unliquidated obligations</i> \$	<i>Total</i> \$
A. Management:				
Board of Trustees	32 000	19 291	299	19 590
Executive and administrative staff	216 000	190 563	—	190 563
Fund raising and public relations staff	38 000	53 171	1 559	54 730
TOTAL, PART A	286 000	263 025	1 858	264 883
B. Programme activities:				
Research staff	100 000	103 579	590	104 169
Training staff	50 000	35 340	—	35 340
Research programme activities	180 000	86 808	9 612	96 420
Foreign service officers training programme ..	102 000	81 248	9 107	90 355
Group training programme in techniques and procedures of United Nations technical assistance	38 000	33 575	—	33 575
Training programme in development financing	57 900	53 450	7 000	60 450
Seminar on major problems of United Nations technical assistance	27 000	25 273	—	25 273
Training programme of deputy resident repre- sentatives	3 500	549	—	549
Miscellaneous training programmes	40 000	23 056	504	23 560
Administration of fellowships	20 000	12 093	—	12 093
Consultancies—general	750	750	—	750
Consultancies—research	11 125	12 069	998	13 067
Consultancies—training	11 125	6 750	2 025	8 775
TOTAL, PART B	641 400	474 540	29 836	504 376
C. General expenses:				
Maintenance operation and improvements to premises	64 000	74 781	—	74 781
Furniture, fixtures and equipment	5 000	4 918	—	4 918
General expenses	66 000	82 466	3 309	85 775
Contractual printing	600	—	—	—
Central services provided by the United Nations	18 000	21 232	—	21 232
TOTAL, PART C	153 600	183 397	3 309	186 706
TOTAL, PARTS A, B AND C	1 081 000	920 962	35 003	955 965