



United Nations Conference on Trade and Development

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English only

Report of the Secretary-General of UNCTAD to UNCTAD XIII

Development-led globalization: Towards sustainable and inclusive development paths

Corrigendum

Paragraph 60

The first sentence *should read*

60. An early sign of the problems with this growth model was the rising “global imbalances” between deficit (largely the United States) and surplus (more dispersed but led by China, Germany and Japan) countries, which emerged in the mid-1990s and escalated dramatically in the new millennium.
