



United Nations Conference on Trade and Development

Distr.: General
21 August 2008

Original: English

Trade and Development Board
Investment, Enterprise and Development Commission
Intergovernmental Working Group of Experts on
International Standards of Accounting and Reporting
Twenty-fifth session
Geneva, 4–6 November 2008
Item 2 of the provisional agenda
Adoption of the agenda and organization of work

Provisional agenda and annotations

I. Provisional agenda

1. Election of officers
2. Adoption of the agenda and organization of work
3. Review of practical implementation issues relating to international financial reporting standards
4. Other business
5. Provisional agenda for the twenty-sixth session
6. Adoption of the report

* ISAR documents were previously issued under the symbol TD/B/COM.2/ISAR/...

II. Annotations to the provisional agenda

Item 1. Election of officers

1. In accordance with established practice, it is suggested that the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR) elect a chair and a vice-chair-cum-rapporteur.

Item 2. Adoption of the agenda and organization of work

2. It is suggested that the first plenary meeting, on Tuesday 4 November, be devoted to procedural matters (items 1 and 2 of the provisional agenda) and the introduction to item 3. This session marks an important milestone in the history of ISAR: it will be the group's twenty-fifth anniversary session. It is envisaged that time will be allocated to commemorating this occasion. In this context, a high-level round table and a panel discussion are planned. These could take place before the introduction of item 3. Subsequent meetings would be devoted to detailed discussions on item 3 and to items 4 and 5. The secretariat will prepare a tentative schedule listing the issues to be dealt with at the meeting. This schedule will be available on the first day of the session.

Documentation

TD/B/C.II/ISAR/44 Provisional agenda and annotations

Item 3. Review of practical implementation issues relating to international financial reporting standards

3. At its twenty-fourth session, ISAR requested the UNCTAD secretariat to continue conducting studies on practical implementation issues relating to international financial reporting standards (IFRS), including on related topics such as the implementation of international standards on auditing (ISAs). Accordingly, four country case studies on the practical implementation of IFRS covering Egypt, Poland, Switzerland and the United Kingdom of Great Britain and Northern Ireland have been prepared, together with a study on practical challenges and related considerations in implementing ISAs, for consideration by ISAR.

Documentation

TD/B/C.II/ISAR/45	Review of practical implementation issues relating to international financial reporting standards: case study of Egypt
TD/B/C.II/ISAR/46	Review of practical implementation issues relating to international financial reporting standards: case study of Poland
TD/B/C.II/ISAR/47	Review of practical implementation issues relating to international financial reporting standards: case study of Switzerland
TD/B/C.II/ISAR/48	Review of practical implementation issues relating to international financial reporting standards: case study of the United Kingdom of Great Britain and Northern Ireland
TD/B/C.II/ISAR/49	Practical challenges and related considerations in implementing international standards on auditing

Item 4. Other business

4. The Intergovernmental Working Group may wish to discuss the following topics: accounting by small and medium-sized enterprises; capacity-building efforts in

developing countries and countries with economies in transition in the area of accounting and reporting; and recent developments and surveys on corporate governance disclosure and corporate responsibility reporting. It may also wish to consider reviewing recent developments in international accounting, auditing, corporate governance disclosures, corporate responsibility reporting and other related issues, by allocating time at the session to updates by regional and international organizations active in these areas.

Documentation

TD/B/C.II/ISAR/50 Accounting and Financial Reporting Guidelines for Small
and Medium-sized Enterprises (SMEGA) – Level 3
Guidance

Item 5. Provisional agenda for the twenty-sixth session

5. The provisional agenda for the twenty-sixth session of ISAR will be discussed in the light of the deliberations at the twenty-fifth and previous sessions.

Item 6. Adoption of the report

6. The Intergovernmental Working Group may wish to adopt agreed conclusions, and the Chair may wish to produce a chair's summary of the proceedings. The report on the session will be compiled under the authority of the Vice-Chair-cum-Rapporteur after the conclusion of the session and will be submitted to the Investment, Enterprise and Development Commission at its session in 2009.
