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**MANAGEMENT ISSUES: PROGRAMME PERFORMANCE REPORT  
FOR THE BIENNIUM 2004-2005**

(Item 6 (a) of the provisional agenda)

**PROGRAMME PERFORMANCE REPORT FOR 2004-2005**

*Corrigendum*

Page 12, subprogramme 3, under “statement of accomplishments”, fourth line

After the second sentence, insert the following:

The integration of ESCAP members and associate members into regional and global trade flows was further strengthened through the revitalization of the Bangkok Agreement. At the first session of the Ministerial Council of the Bangkok Agreement, held in November 2005, the Agreement was renamed the “Asia-Pacific Trade Agreement” in line with its region-wide membership. Further, the third round of preferential tariff negotiations was concluded with an additional 3,024 items receiving product coverage, while the average margin of preference was expanded by 7.4 per cent (and by 29.5 per cent for least developed countries).

Page 16, subprogramme 6, under “statement of accomplishments”, thirteenth line

After “management.”, insert the following:

The Intergovernmental Collaborative Mechanism on Energy Cooperation in North-East Asia was established for the purpose of promoting energy cooperation.

Page 17, subprogramme 5, under “Lessons learned”, second paragraph

At the end of the paragraph, insert the following:

It is also important for the secretariat to make efforts to mobilize the necessary financial resources to enable the countries concerned to participate in subregional environmental projects.

Page 17, subprogramme 5, under “Lessons learned”, third paragraph

Replace the entire paragraph with the following:

- The Ministerial Conference recognized that environmentally sustainable economic growth could contribute simultaneously to reducing poverty and protecting the environment. In this regard, the ESCAP member States expressed interest in the regional and subregional cooperation activities that will be carried out as a follow-up to the Conference.
- It was recognized that follow-up actions are required in order to implement the Intergovernmental Collaborative Mechanism on Energy Cooperation in North-East Asia, which was adopted by the Senior Officials Committee on Energy Cooperation in North-East Asia at its first session, held in Ulaanbaatar on 16 and 17 November 2005.

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