



## General Assembly

Distr.: Limited  
20 November 2003

Original: English

---

### Fifty-eighth session

### Fifth Committee

Agenda item 121

### Proposed programme budget for the biennium 2004-2005

**Draft decision submitted by the Vice-Chairman following informal consultations**

### **Additional expenditures deriving from inflation and currency fluctuations**

The General Assembly:

- (a) Reaffirms its resolution 41/213 of 19 December 1986;
- (b) Notes that the effects on the budget of inflation and currency fluctuations can be either positive or negative;
- (c) Takes note of the report of the Secretary-General on additional expenditures deriving from inflation and currency fluctuations<sup>1</sup> and the related report of the Advisory Committee on Administrative and Budgetary Questions;<sup>2</sup>
- (d) Requests the Secretary-General to explore the possibility of establishing a reserve fund to utilize currency gains and to report thereon, through the Advisory Committee, to the General Assembly at its sixtieth session.

---

<sup>1</sup> A/58/400.

<sup>2</sup> A/58/7/Add.5, sect. IV.