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**ECONOMIC COMMISSION FOR EUROPE**

COMMITTEE FOR TRADE, INDUSTRY AND  
ENTERPRISE DEVELOPMENT

**Working Party on Industry and Enterprise Development**

Fifth session, 12 and 13 February 2004  
Sub-item 4.2.1 of the provisional agenda

**TEAM OF SPECIALISTS ON INDUSTRIAL RESTRUCTURING**

**Progress Report**

1. The UNECE Team of Specialists on Industrial Restructuring (TOSIR) was established by the Working Party on Industry and Enterprise Development at its third session in February 2002, and the Committee for Trade, Industry and Enterprise Development endorsed this decision at its sixth session.
2. On 12 February 2003 TOSIR held its second session. At that session it re-elected its Chairperson and reviewed the implementation of its programme of work.
3. During the period under review, as stipulated by its programme of work, TOSIR contributed to the organization of two meetings: the Workshop on "Policy and Regulatory Options for Promoting Industrial Restructuring" and the Conference on "Innovation as a Vehicle for Industrial Restructuring". The Workshop and the Conference were held in Geneva on 23 and 24 April 2003, respectively. These events brought together representatives of governments, private companies, labour unions and academia from 11 UNECE member countries, as well as representatives of UNIDO, UNCTAD, European Commission and EBRD.
4. The secretariat prepared for publication the Summary Proceedings of the above-mentioned Workshop and Conference, and by the time of the fifth session of the Working Party this report will have been out of print. It also placed the texts of presentations made at the Workshop and the Conference on the WWW site of WP.8 (respectively at <http://www.unece.org/ie/industry/paperswshop.htm> and <http://www.unece.org/ie/industry/paperscon.html>).

5. In accordance with its work programme TOSIR contributed to the organization of the Regional Forum on “Social Aspects and Financing of Industrial Restructuring” to be held in Moscow on 26-27 November 2003 upon invitation from the Government of the Russian Federation. This event was organized under the joint auspices of UNECE and the International Labour Organization.

6. The Working Party may wish to extend the mandate of the Team of Specialists on Industrial Restructuring for one more year, enabling the latter to accomplish its current programme of work.