



General Assembly

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Fifty-seventh session

Fifth Committee

Agenda item 112

Programme budget for the biennium 2002-2003

Revised draft decision submitted by the Chairman

Proposed revisions to the Financial Regulations of the United Nations

The General Assembly:

(a) Takes note of the report of the Secretary-General on the proposed revisions to the Financial Regulations of the United Nations¹ and the observations of the Advisory Committee on Administrative and Budgetary Questions thereon;²

(b) Adopts the revised Financial Regulations, as set forth in the above-mentioned report of the Secretary-General;

(c) Decides that the revised Regulations shall become effective on 1 January 2003;

(d) Decides also that existing financial regulations 5.10 and 9.4, which apply exclusively to the United Nations Habitat and Human Settlements Foundation, shall be presented in the special annex for the United Nations Habitat and Human Settlements Foundation to the Financial Regulations and Rules of the United Nations.

¹ A/57/396.

² See A/C.5/57/SR.26.