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## **International Conference on Financing for Development**

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Agenda item 12

### **Adoption of the report of the Conference**

#### **Draft report**

*Rapporteur-General:* Mr. Hazem **Fahmy** (Egypt)

#### **Chapter \_\_ Ministerial segment**

1. At its 2nd meeting, on 18 March, the Conference approved the organization of work as set out in document A/CONF.198/4/Rev.1, and decided to establish a ministerial segment. The Conference also decided to allocate agenda item 9, "Ministerial segment", to the ministerial segment.

#### **General exchange of views**

2. At the 2nd meeting, on 18 March, the ministerial segment considered agenda item 9 (a), "General exchange of views", and heard statements by the following representatives of intergovernmental economic, financial, monetary and trade bodies and regional development banks: the Chairman of the Development Committee, the President of the Economic and Social Council, the Chairman of the G-10, the Chairman of the G-20, the Chairman of the G-24, the Chairman of the Financial Stability Forum and the representative of the Asian Development Bank.

3. At the same meeting, statements were made by the following representatives of United Nations bodies and intergovernmental organizations: the Administrator of the United Nations Development Programme (UNDP), the Secretary-General of the United Nations Conference on Trade and Development (UNCTAD), the President of the International Fund for Agricultural Development (IFAD), the Executive Director of the United Nations Children's Fund (UNICEF), the Executive Director of the United Nations Environment Programme (UNEP), the Director-General of the United Nations Industrial Development Organization (UNIDO), the Executive Director of the United Nations Population Fund (UNFPA), the Deputy Secretary-General of the Organisation for Economic Cooperation and Development (OECD), the Assistant Secretary-General of the Organization of African Unity, the Assistant Secretary-General of the Caribbean Community (CARICOM), the Chief Economist of the Commonwealth Secretariat, the head of delegation of the Organisation Internationale de la Francophonie, the Managing Director of the Common Fund for Commodities, the President of the Latin American Parliament, the Executive Director of the United Nations Human Settlements Programme (Habitat), the

Assistant Director-General of the Food and Agriculture Organization of the United Nations (FAO), the Deputy Executive Director of the World Food Programme (WFP), the Executive Director of the United Nations Development Fund for Women (UNIFEM), the head of delegation of the International Labour Organization (ILO), the Director of Strategy of the World Health Organization and the Director-General of the Global Programme HIV/AIDS.

### **Report of business and civil society forums**

4. At the second meeting, on 18 March, the ministerial segment considered agenda item 9 (c), "Report of business and civil society forums", and heard statements by the Secretary-General of the International Chamber of Commerce (on behalf of the International Business Forum), the President of ALCADECO (on behalf of the Civil Society Forum), the representative of the Mexican Senate (on behalf of the Parliamentarians Forum) and the Mayor of Monterrey (on behalf of the Local Authorities Forum).

### **Consideration of the draft Monterrey Consensus**

5. At the second meeting, on 18 March, the ministerial segment considered sub-item 9 (b), "Consideration of the draft Monterrey Consensus"; for its consideration of the sub-items it had before it a note by the Secretariat transmitting the draft outcome of the Conference (A/CONF.198/3), which it transmitted to the summit segment.

### **Ministerial round tables**

6. In accordance with General Assembly decision 56/445 the ministerial segment held eight multi-stakeholder round tables: on Tuesday, 19 March, and Wednesday, 20 March, two simultaneous round tables were held each morning and afternoon. The theme of the ministerial round tables held on 19 March was "Partnerships in financing for development"; the theme for those held on 20 March was "Coherence for development". An account of the ministerial round tables is set out below.

#### *Ministerial round table A.1*

##### *Partnership in financing for development*

7. The Co-Chairmen of round table A.1, Paa Kwesi Nduom, Minister for Economic Planning and Regional Cooperation (Ghana), Charles Josselin, Minister for Cooperation and Francophonie (France), and Heidemarie Wieczorek-Zeul, Federal Minister of Economic Cooperation and Development (Germany), opened the ministerial round table and made introductory statements.

8. Statements were made by the representatives of Algeria, Antigua and Barbuda, the Republic of Korea, Argentina, Canada, Bolivia, the United States of America, Viet Nam, Nepal, Greece, Samoa, Bhutan, China, Norway, Ukraine, Sri Lanka, Portugal, Burkina Faso, Bangladesh, Brazil, Lithuania, Belize, Angola, Botswana, Chile, Cape Verde and the Sudan.

9. Statements were made by the following institutional stakeholder participants: Economic and Social Commission for West Asia, United Nations Industrial Development Organization, World Bank and International Monetary Fund.

10. Statements were made by the following business sector participants: Suez Infrastructure Leasing and Financial Services, Deutsche Bank Research, and Barra Mexicana Colegio de Abogados, Von Wobeser y Sierra.

11. Statements were made by the following civil society participants: United Nations Association — Dominican Republic, Friedrich Ebert Foundation, United Nations Association — Denmark, Asociación de Economistas de America Latina y el Caribe/Brasil, International Gender and Trade Network, Center of Concern, and Forum for African Alternatives (EcuTeam). The Co-Chairmen made concluding remarks.

12. The summary prepared by the Co-Chairmen (A/CONF.198/8/Add.4) will be annexed to the report.

#### *Ministerial round table A.2*

##### *Partnerships in financing for development*

13. The Co-Chairmen, Didier Opertti-Badan, Minister of Foreign Affairs (Uruguay) and Myoung-Ho Shin, Vice-President of the Asian Development Bank, opened the ministerial round table and made introductory statements.

14. Statements were made by the representatives of the United Kingdom of Great Britain and Northern Ireland, Italy, Cuba, Denmark, Ecuador, Tunisia, El Salvador, the Dominican Republic, Monaco, Nepal, Colombia, Djibouti, the Lao People's Democratic Republic (on behalf of the landlocked developing countries), New Zealand (on behalf of the Pacific Islands), Egypt, Costa Rica, Malta and the Syrian Arab Republic.

15. The following representatives of the institutional stakeholders made statements: Food and Agricultural Organization of the United Nations, Organisation for Economic Cooperation and Development, Economic and Social Commission for Asia and the Pacific, World Bank, International Monetary Fund.

16. The following representatives of the business sector made statements: Grupo Emyco, Samuels Associates, Potomac Associates, Moody's Investor Service, Evian Group, Uganda Small Business Enterprise, Grameen Phone.

17. The following representatives of civil society made statements: International Confederation of Free Trade Unions, Quaker United Nations Office, World Association of Former United Nations Interns and Fellows, KULU Women in Development/WEDO. The Co-Chairmen made concluding remarks.

18. The summary prepared by the Co-Chairmen (A/CONF.198/8/Add.1) will be annexed to the report.

#### *Ministerial round table A.3*

##### *Partnerships in financing for development*

19. The Co-Chairmen, Shaukat Aziz, Minister of Finance (Pakistan) and Mark Malloch Brown, Administrator of the United Nations Development Programme, opened the ministerial round table.

20. Statements were made by the representatives of Japan, Morocco, Australia, Guyana, Guatemala, the United States of America, Mali, Czech Republic, Liechtenstein, Iceland, Finland, Ireland, Honduras, Netherlands, Panama, the Russian Federation, Switzerland, South Africa, Jamaica, Yugoslavia, Namibia, Mexico and Ethiopia.

21. The following representatives of institutional stakeholders made statements: UNAIDS, Common Fund for Commodities, Economic Commission for Europe, European Commission.

22. The following representatives of the business sector made statements: International Chamber of Commerce, AMBAC Financial Group, Daimler Chrysler, Securities Industries Association, Cisneros Group of Companies, Union Bank of the Philippines.

23. The following representatives of civil society made statements: Carter Center, World Confederation of Labour, United Methodist Church, Social Watch Asia, Swedish Labor Organization, Maryknoll Sisters of St. Dominic, Center for Global Development, Instituto Brasileiro de Analysis Sociais e Economicas.

24. The summary prepared by the Co-Chairmen (A/CONF.198/8/Add.2) will be annexed to the report.

#### Ministerial round table A.4

#### Partnerships in financing for development

25. The Co-Chairmen, Mugur Isarescu, Governor of the National Bank of Romania, and K. Y. Amoako, Executive Secretary of the Economic Commission for Africa, opened the round table.

26. Statements were made by the representatives of Brazil, the Philippines, the former Yugoslav Republic of Macedonia, Mozambique, Peru, India, Suriname, Spain, Slovakia, Sweden, Cameroon, Austria, Tuvalu, Venezuela, Turkey, Brunei Darussalam, Saint Lucia, Georgia, Mauritius, Senegal, Sierra Leone, Singapore, Mongolia, Trinidad and Tobago, and Tonga.

27. The following representatives of institutional stakeholders made statements: United Nations Human Settlements Programme (Habitat), Economic Commission for Latin America and the Caribbean, United Nations Development Programme.

28. The following representatives of the business sector made statements: Frank Russell Company, African Business Round Table, Spring Investment Corporation, Financial Services Volunteer Corps.

29. The following representatives of civil society made statements: Japan Network on Debt and Poverty, Church of Norway (EcuTeam), KARAT Coalition, World Council of Churches (EcuTeam), National Association of Economists, Development Network of Indigenous Volunteer Associations. The Co-Chairmen made concluding remarks.

30. The summary prepared by the Co-Chairmen (A/CONF.198/8/Add.3) will be annexed to the report.

*Ministerial round table B.1**Coherence for development*

31. The Co-Chairmen, Jan Kavan, Deputy Prime Minister and Minister of Foreign Affairs (Czech Republic), and Rubens Ricupero, Secretary-General of the United Nations Conference on Trade and Development, opened the ministerial round table and made introductory statements.

32. Statements were made by the representatives of China, the United States of America, Saint Lucia, Trinidad and Tobago, India, Denmark, Jordan, Malaysia, Angola, Australia, Slovenia, Sri Lanka, Suriname, Venezuela, Iraq, Lesotho, Egypt, Bangladesh, Sweden, Rwanda, Saint Vincent and the Grenadines, Ireland, Uruguay, Viet Nam, Peru, Chad, Ethiopia and Botswana.

33. The following representatives of institutional stakeholders made statements: European Commission, Financial Stability Forum, World Bank, World Food Programme, United Nations Population Fund, World Trade Organization.

34. The following representatives of the business sector made statements: Business Council for the United Nations, Samuels Associates, Capital Markets Credit Society, Calvert Funds, AB Volvo, State Street Global Investor Services Group, Allied Zurich.

35. The following representatives of civil society made statements: African Network for Environmental and Economic Justice, Congregación de la Sagrada Familia, Catholic Committee against Hunger and for Development, Women's International Coalition for Economic Justice, Network for African Women Economists. The Co-Chairmen summarized the discussion.

36. The summary prepared by the Co-Chairmen (A/CONF.198/8/Add.6) will be annexed to the report.

*Ministerial round table B.2**Coherence for development*

37. The Co-Chairmen, Trevor Manuel, Minister of Finance (South Africa), and Eveline Herfkens, Minister for Development Cooperation (Netherlands), opened the ministerial round table and made introductory statements.

38. Statements were made by the representatives of Mozambique, Pakistan, Guyana, Norway, the Philippines, the former Yugoslav Republic of Macedonia, Panama, Liechtenstein, Yemen, Portugal, Mali, Cambodia, Haiti, the Lao People's Democratic Republic, Tunisia, Switzerland, the Congo and the Russian Federation.

39. The following representatives of institutional stakeholders made statements: World Trade Organization, International Monetary Fund, World Bank, United Nations, United Nations Development Fund for Women, Latin American Economic System, IUCN-World Conservation Union and International Fund for Agricultural Development.

40. The following representatives of the business sector made statements: Soros Fund Management, BRED Banque Populaire, ESKOM, Eurorient, Money Matters Institute.

41. The following representatives of civil society made statements: Instituto Brasileiro de Analysis Sociais e Econo-micas, Bretton Woods Project, Third World Network, Oxfam International, Espacio Autónomo, CIDSE and All Pakistan Federation of Labour.

42. The summary prepared by the Co-Chairmen (A/CONF.198/8/Add.8) will be annexed to the report.

#### *Ministerial round table B.3*

##### *Coherence for development*

43. The Co-Chairmen, Ram Sharan Mehat, Minister of Finance (Nepal), and Enrique Iglesias, President of the Inter-American Development Bank, opened the ministerial round table and made introductory statements.

44. Statements were made by the representatives of Ecuador, Cuba, Spain (also on behalf of the European Union), Zambia, Iceland, Turkey, Japan, Ukraine, Cameroon, El Salvador, Malaysia, the Dominican Republic, Luxembourg, Colombia, Ghana, Guatemala, Belgium, Costa Rica, Grenada and Azerbaijan.

45. The following representatives of institutional stakeholders made statements: Pacific Island Forum, World Bank, the Economic Commission for Latin American and the Caribbean (on behalf of the United Nations), International Monetary Fund.

46. The following representatives of the business sector made statements: Business Council for Sustainable Development (Mexico), Business Council for the United Nations.

47. The following representatives of civil society made statements: Third World Network, World Council of Churches (EcuTeam), African Center for Empowerment Gender and Advocacy, Intermon Oxfam, Campaign to Reform the World Bank, WFUNA/UNA-Argentina, ATTAC/Norwegian Forum for Environment and Development. The Co-Chairmen summarized the discussion.

48. The summary prepared by the Co-Chairmen (A/CONF.198/8/Add.7) will be annexed to the report.

#### *Ministerial round table B.4*

##### *Coherence in development*

49. The Co-Chairmen, Owen A. Arthur, Prime Minister and Minister of Finance (Barbados), and Jean Lemierre, President of the European Bank for Reconstruction and Development, opened the ministerial round table and made introductory statements.

50. Statements were made by the representatives of the United States, Brazil, Canada, Côte d'Ivoire, Algeria, Morocco, Finland, the Holy See, Benin, Burkina Faso, Chile, Austria, Djibouti, the Bahamas, Kenya, Armenia, the United Kingdom of Great Britain and Northern Ireland, Argentina, Belize and Yugoslavia.

51. The following representatives of institutional stakeholders made statements: Organisation for Economic Cooperation and Development, Islamic Development Bank, International Labour Organization, World Bank.

52. The following representatives of the business sector made statements: Grupo IMSA, World Economic Forum, Business Council on Sustainable Development — Argentina, China Online, FireXchange.

53. The following representatives of civil society made statements: InterAction, World Economy, Ecology and Development, Grupo Género y Economía, Environmental Development Action in the Third World, Institute for Agriculture and Trade Policy, Action for Economic Reform.

54. The summary prepared by the Co-Chairmen (A/CONF.198/8/Add.5) will be annexed to the report.

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