



Secretariat

27 June 2001

Information circular**

To: Members of the staff

From: The Assistant Secretary-General for Human Resources Management

Subject: **Rental subsidies and deductions****Corrigendum****Annex VII**

After example 2 insert the following sample calculation for rental deduction for New York:

Example 3. Rental deduction. Staff member is at the ASG (single) level and receiving free housing from a Government.				
Rental deduction calculation:				
1. Total income		US\$		Multiplier
(a) Monthly net base salary (gross less staff assessment)		7 491.58		48.4
(b) Post adjustment		3 625.93	5. Individual rental deduction threshold amount (64% of line 3)	1 849.95
(c) Special post allowance		0.00	6. Excess of individual rental deduction threshold amount over rent (line 5 less line 4)	1 849.95
(d) Total		11 117.51	7. Percentage deduction	80.00
2. Threshold percentage		26.00	8. Rental deduction (line 6 x line 7/100)	1 479.96
3. Individual threshold amount (line 1(d) x line 2/100)		2 890.55	COMMENTS: A rental deduction is levied on the staff member because his or her housing cost (virtually zero due to the free housing received from a Government) is substantially below the average rent used in calculating the post adjustment index for the duty station.	
4. Monthly rent (less electricity cost)		0.00		
Exchange rate		Rent, US\$		
		0.00		

* Reissued for technical reasons.

** The present circular will be in effect until further notice.

