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CONDITIONS IN THE TRUST TERRITORY OF THE PACIFIC ISLANDS

Report of the Drafting Committee

Addendum

Annex

DRAFT CONCLUSIONS AND RECOMMENDATIONS

C. ECONOMIC ADVANCEMENT

General economy

Insert the following two new paragraphs before paragraph 14:

The Trusteeship Council notes that despite the substantial increase in the value of exports during 1974, the balance of trade in the Trust Territory is still very unfavourable. The Council expresses the hope that the range of exports from the Trust Territory will be further diversified in order to avoid too great a dependence on copra with its widely fluctuating market prices.

In this connexion, the Council notes that the comparatively small increase in imports during 1974 was caused primarily by inflationary factors, as explained by the Special Representative, which indicates that there have been successful attempts to reduce the increasing demand for imports which have occurred in previous years. The Council urges that this trend should be encouraged with the co-operation of the Administering Authority and the appropriate Micronesian authority.
