

UNITED NATIONS
TRUSTEESHIP
COUNCIL



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Item 19 of the Agenda

QUESTION OF AN INTERNATIONAL REGIME FOR THE JERUSALEM
AREA AND PROTECTION OF THE HOLY PLACES

DRAFT STATUTE FOR JERUSALEM

Argentina, Australia, New Zealand: Proposal

Article 32

Economic Provisions

1. The Governor shall take prompt steps to formulate, with the advice and help of such experts as may seem to him desirable, the economic and financial principles upon which the Government of the City is to be based. In doing so he shall take into consideration the desirability of meeting the costs of the administration of the City from local rates, taxes and other local revenues, and the possibility that any advances from the United Nations towards such expenditures will be in the form of loans. Not later than six months after his appointment, the Governor shall lay before the Trusteeship Council for its consideration his recommended formulation of principles, together with a financial and economic programme for the Government of the City.
2. Pending the completion of his study and report, the Governor may take such temporary economic and financial measures as he may deem necessary in connection with the administration of the City.

3. The City shall safeguard the economic and commercial rights and interests of the inhabitants. Subject to this provision, the City shall regulate all economic, industrial and commercial matters on the basis of equal treatment and non-discrimination for all members of the United Nations, their nationals, and companies or associations controlled by their nationals; and shall ensure equal treatment and non-discrimination to them in respect of freedom of transit and navigation, including transit and navigation by air, acquisition of property, both movable and immovable, protection of persons and property and the exercise of professions and trades.
 4. Commercial concessions, or concessions in respect of public services, granted in the City prior to 29 November 1947 shall continue to be valid according to their terms, unless modified by agreement between the concession holder and the City.
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