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**ECONOMIC
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ECONOMIQUE
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E/CN.1/Sub.3/SR.28/
Corr.2

20 July 1948

~~ORIGINAL~~ ENGLISH

ECONOMIC AND EMPLOYMENT COMMISSION

SUB-COMMISSION ON ECONOMIC DEVELOPMENT

Second Session

CORRIGENDUM TO THE SUMMARY RECORD OF THE TWENTY-EIGHTH MEETING

Held at Lake Success, New York
on Tuesday, 15 June 1948, at 2.30 p.m.

On page 2, line 10, substitute "Economic and Employment Commission" for
"Economic and Social Council."

The following paragraph should be substituted for paragraph 4 on
page 5:

"Mr. CAMPOS felt that the Sub-Commission would not be able to escape
a discussion of the meaning of the term "industrialization." He agreed
with Mr. Ruml that industrialization involved the application of modern
technology and the raising of productivity but that the shift away from
agriculture and diversification of production were also essential
elements. He would not go so far as Mr. Morozov's view, which seemed to
identify industrialization with heavy industry, but was inclined to a
position somewhere between the two."

JUL 28 1948