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REPORT OF THE ECONOMIC AND SOCIAL COUNCIL

Declaration on the bases of principles for international
economic co-operation

Romania: draft resolution

The General Assembly,

Considering that the strengthening and development of international economic co-operation is one of the most important tasks of the United Nations, as laid down in its Charter,

Recognizing that it is important to unite the efforts of the peoples to expand material production and trade as a basis of their welfare and to remove the existing difficulties in this respect,

Convinced that the development of international economic co-operation and of mutually advantageous trade between countries, irrespective of their social and political systems and of the level of their economic development, is a factor conducive to the strengthening of peaceful relations among peoples,

Considers that international economic relations should be based on:

1. Mutual respect for the economic independence of each State;
2. Complete respect for the sovereign right of each State to dispose of its natural wealth and resources;
3. The observance, in international economic relations, of equality, equivalent exchanges and mutual advantages;
4. The granting of economic aid and technical assistance to the under-developed countries, free of any conditions which might impair the economic and political independence of these countries;
5. The maintenance of exchanges of experience and of wide contacts in the economic, scientific and technical fields.