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SECOND COMMITTEE  
Agenda item 27 (a)

ECONOMIC DEVELOPMENT OF UNDER-DEVELOPED COUNTRIES

QUESTION OF THE ESTABLISHMENT OF A SPECIAL UNITED NATIONS  
FUND FOR ECONOMIC DEVELOPMENT

Denmark, Ireland: draft resolution

The General Assembly,

Recalling that the establishment of a special United Nations fund for economic development has been under study by the General Assembly for a number of years and that various special committees and experts have submitted their views on the question,

Recalling in particular its resolution 923 (X) which established an Ad Hoc Committee to analyze the replies and comments of governments on the establishment, role, structure and operation of a special United Nations fund for economic development submitted pursuant to resolution 923 (X),

Considering that the use of international machinery for financially assisting the acceleration of the economic development of the under-developed countries contributes to the achievement of an expanding and stable world economy and thereby serves the cause of peace,

Mindful of the growing desire for increased action by the United Nations in the financing of economic development,

Having examined the interim report submitted to the twenty-second session of the Economic and Social Council by the Ad Hoc Committee set up by the General Assembly in pursuance of its resolution 923 (X),

Taking note of resolution 619 A (XXII) of the Economic and Social Council which expressed the hope that at the eleventh session the General Assembly would consider what further steps may help to promote the early establishment of a special United Nations fund for economic development,

1. Commends the Ad Hoc Committee for the work it has accomplished in preparing the interim report;

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2. Requests the Ad Hoc Committee to prepare, for submission to the twenty-fourth session of the Economic and Social Council, as a supplement to the final report requested by the General Assembly in its resolution 923 (X), a further report prepared on the basis of the views expressed by governments in their replies to the questionnaire annexed to resolution 923 (X) and on the basis of suggestions made concerning the structure and operation of a United Nations international economic development fund during the twenty-second session of the Economic and Social Council and the eleventh session of the General Assembly,

- (a) setting out the general patterns, emerging from these views and suggestions, on which the legal framework of a special fund could be established in order to facilitate the early drafting of statutes when it is decided to establish such a fund,
- (b) suggesting the types of projects which might be financed by a United Nations economic development fund,
- (c) outlining the possible relations between a United Nations economic development fund and the United Nations programmes of technical assistance, the specialized agencies, and other existing programmes in the field of international economic development;

3. Authorizes the Ad Hoc Committee, for the purposes outlined in paragraph 2, to invite governments which have submitted views to the Ad Hoc Committee, to reappraise these views in the light of the comments submitted by other governments where such reappraisal might assist towards reducing the number of alternative patterns that the Ad Hoc Committee would need to take into account in its supplementary report,

4. Further requests the Ad Hoc Committee to append to its final report any related suggestions or proposals for the provision of economic assistance to under-developed countries under the auspices of the United Nations which governments may wish to put forward,

5. Requests the Economic and Social Council to forward to the twelfth session of the General Assembly the final and supplementary reports of the Ad Hoc Committee, together with its recommendations on any further steps which could be taken towards the early establishment of an international economic development fund within the framework of the United Nations;

6. Invites Member Governments and the Secretary-General to provide the Ad Hoc Committee with all necessary assistance.

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