

UNITED NATIONS
GENERAL
ASSEMBLY



Distr.
LIMITED

A/C.5/L.1166
14 December 1973

ORIGINAL: ENGLISH

Twenty-eighth session
FIFTH COMMITTEE
Agenda item 79

PROPOSED PROGRAMME BUDGET FOR THE BIENNIUM 1974-1975
AND MEDIUM-TERM PLAN FOR THE PERIOD 1974-1977

Section 7: Department of Economic and Social Affairs

Kenya, Ghana, Uganda, United Republic of Tanzania and Upper Volta:
draft paragraph for inclusion in the report of the Fifth Committee

The Fifth Committee has noted the actions taken and the proposals made by the Secretary-General for the restructuring of the Department of Economic and Social Affairs, as contained in document A/C.5/1506, which was also submitted to the Economic and Social Council in response to Council resolution 1768 (LIV). It has further noted the concern expressed during the Council's debate at its fifty-fifth session with respect to the future discharge by the Department of the functions relating to public finance and financial institutions. It is the Committee's view that if the Department is to be in a position to render effective service to the developing countries in the field of public finance and financial institutions, its activities should be enhanced to meet the challenge of the Second United Nations Development Decade. The Committee is concerned lest the effectiveness of the Department's efforts in this regard may be weakened through dispersal of the various departmental functions relating to public finance and financial institutions and their assignment to other divisions principally concerned with other problems. It therefore recommends that the Secretary-General be requested to review the administrative arrangements and distribution of functions mentioned in paragraph 15 of the report in order to ensure that the Department's capacity to discharge its responsibilities in the field of public finance and financial institutions is further strengthened and to report to the Economic and Social Council at its fifty-sixth session. The Secretary-General's report, together with the views and recommendations of the Council relating thereto, should then be submitted for the consideration of the General Assembly at its twenty-ninth session.
