

UNITED NATIONS

SECRETARIAT



ST/ADM/SER.P/18/Rev.1
22 May 1970

PROJECT PERSONNEL CIRCULAR

To: All Project Personnel

From: The Controller

Subject: GROUP LIFE INSURANCE

1. Project personnel are required to participate in the Group Life and Accidental Death and Dismemberment Insurance Plan in accordance with the provisions of Staff Rule 206.2. As indicated in the booklet describing the principal features of the Plan, which is issued to all project personnel upon appointment, this Plan, like all Group insurance, is subject to review on a year-to-year basis. While the United Nations hopes and expects to be able to continue the Plan indefinitely, it will be recalled that it has reserved the right to change or discontinue it if that ever becomes necessary.
2. Experience of actual benefits paid over the years has indicated that, if the Plan is to continue, an increase in the premium is essential. Accordingly, with effect from 1 July 1970 the new rates of contribution listed in the annex will apply and the 10 per cent bonus, which was payable in addition to the amounts shown in the schedule of insurance, will be discontinued as of that date.
3. The new rates will be subject to review in the light of further experience.
4. Insurance premiums are deducted from salary one month in advance. Normally the deduction is made from the portion of salary paid in the currency of the home country. The deduction to be made from salary to be paid at the end of June will therefore be at the new rates, for the month of July.

Annex

SCHEDULE OF INSURANCE

<u>Pensionable remuneration</u>	<u>Face amount of policy</u>	<u>Monthly contribution</u>	
		<u>Old</u>	<u>New</u>
\$	\$	\$	\$
5,450 to 7,249	12,000	5.04	8.04
7,250 to 8,999	15,000	6.30	10.05
9,000 to 11,999	22,500	9.45	15.08
12,000 to 15,999	27,500	11.55	18.43
16,000 to 19,999	33,000	13.86	22.11
20,000 or more	38,000	15.96	25.46
For those entering plan at age 60, the coverage is limited to -	7,000	2.94	4.69
For those with higher coverage, the coverage is reduced on 1 May next following attainment of age 62 to -	17,100	7.18	11.46
