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EXAMINATION OF THE SCALE OF ASSESSMENTS FOR THE YEARS 1962, 1963 AND  
1964 UNDER PARAGRAPH 5 OF GENERAL ASSEMBLY RESOLUTION 1691 A (XVI)  
OF 18 DECEMBER 1961

Communication dated 19 June 1962 from the Permanent Representative of  
India to the United Nations addressed to the Secretary-General of the  
United Nations

"The Permanent Representative of India presents his compliments to the Secretary-General of the United Nations and with reference to the Secretary-General's note verbale No. FI 313/1(1), dated 21 May 1962, has the honour to forward herewith certain additional data for consideration of the next session of the Committee on Contributions, scheduled to open in Geneva on 18 July next.

The data comprises a statement (one page) and a printed booklet entitled 'Estimates of National Income' 1948-1949 to 1960-1961. In furnishing this data the Government of India would desire to express the hope that in view of the details communicated hereby, especially the serious foreign exchange situation, the Committee on Contributions would find it possible to authorise a reduction in the Government of India's scale of assessment.

The Permanent Representative of India avails himself of this opportunity to renew to the Secretary-General the assurances of his highest consideration.

The revised estimate of India's national income for the year 1959-60 is now available. Making use of this estimate, the annual average of India's national income at constant (1948-49) prices for the year 1957-58, 1958-59 and 1959-60 comes to Rs.114460 million showing an increase of 8.2 per cent over the annual average of Rs.105900 million for the years 1954-55, 1955-56 and 1956-57. Estimates of per capita income have also now been prepared on the basis of the rate of increase in population as revealed by the 1961 Census. According to these estimates, average per capita income during the three-year period 1957-58 to 1959-60 was Rs.275.5 showing an increase of less than 2 per cent over the annual average of Rs.270.4 for the preceding three-year period.

The continuing foreign exchange difficulty of India is reflected in the fall of foreign exchange reserves from Rs.8109 million at the end of 1955 to Rs.3190 million at the end of 1960 and further to Rs.3167 million at the end of 1961 and Rs.2973 million at the end of March 1962."

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