



General Assembly

Distr.
LIMITED

A/C.2/42/L.38
30 October 1987

ORIGINAL: ENGLISH

Forty-second session
SECOND COMMITTEE
Agenda item 12

REPORT OF THE ECONOMIC AND SOCIAL COUNCIL

Union of Soviet Socialist Republics: draft resolution

International economic security

The General Assembly,

Recalling its resolutions 40/173 of 17 December 1985 and 41/184 of 8 December 1986, as well as Economic and Social Council decision 1987/162 of 8 July 1987,

Having considered the report of the Secretary-General on a concept of international economic security, 1/

Reaffirming that co-operation among all countries should be based on respect for independence, sovereignty, territorial integrity and non-interference in the internal affairs of each State, and the right of the people of each country to choose freely their own social, economic and political system,

Aware that the international community has sought to create conditions of stability, well-being, economic and social progress and development, in particular through the establishment of the United Nations and the United Nations system, which needs to be strengthened in order to achieve the purposes set forth in Article 55 of the Charter of the United Nations and, in particular, to promote the development of developing countries,

Recognizing the close interrelationship and escalation of the magnitude of the problems in the fields of trade, commodities, external debt, money, finance, and

1/ A/42/314-E/1987/77 and Add.1.

development, and the need for a universal dialogue to address these issues in an integrated manner,

Taking into consideration that the increasing internationalization of economic activities of all countries calls for symmetrical and equitable adjustment of national policies to the implications of the growing interdependence of the world economy,

Noting common understanding emerging from various multilateral forums on the need for coherent, co-ordinated and integrated approaches and measures to deal with a broad range of issues,

Reiterating the importance of confidence-building in international economic relations, which could be facilitated, inter alia, by a broader exchange of economic information through the United Nations system,

1. Takes note of the report of the Secretary-General on a concept of international economic security;

2. Expresses its conviction that the search for international economic security should be based on a constructive dialogue and multilateral co-operation in order to identify common elements in the approaches of different countries and groups of countries to necessary changes in the world economic environment which would be conducive to growth, economic and social progress and development, and to better utilization of the potential of multilateral institutions for these purposes;

3. Calls for greater harmonization of macro-economic policies with the requirements of structural change on a concerted basis of multilateral surveillance within the framework of the United Nations system and in the spirit of joint responsibility for the functioning of the world economy, in order to promote common approaches to medium-term and long-term economic goals and, in particular, to foster growth and development of developing countries;

4. Requests the Secretary-General, taking into account the views of Governments and intergovernmental and non-governmental organizations, to enhance the United Nations capacity for early warning concerning potential problem areas in the world economy and for taking preventive measures and to monitor the development of international and multilateral economic co-operation in the light of the present resolution;

5. Also requests the Secretary-General to consult with eminent persons representing all regions to develop a framework for and principles of international economic security, as well as ways and means of attaining it and ways of monitoring potential problem areas in the world economic situation, and to submit the findings thereon to the General Assembly at its forty-fourth session, through the Economic and Social Council.
