



General Assembly

Distr.
LIMITED

A/C.2/46/L.122
11 December 1991

ORIGINAL: ENGLISH

Forty-sixth session
SECOND COMMITTEE
Agenda item 12

REPORT OF THE ECONOMIC AND SOCIAL COUNCIL

Draft resolution submitted by the Vice-Chairman of the Committee,
Mr. Ioan Barac (Romania), on the basis of informal consultations
held on draft resolution A/C.2/46/L.21

Impact of recent evolution of East-West relations on the growth
of the world economy, in particular on the economic growth and
development of the developing countries, as well as on
international economic cooperation

The General Assembly,

Recalling its resolution S-18/3 of 1 May 1990, containing the Declaration on International Economic Cooperation, in particular the revitalization of Economic Growth and Development of the Developing Countries, as well as its resolution 45/199 of 21 December 1990, containing the International Development Strategy for the Fourth United Nations Development Decade,

Recalling also its resolution 45/182 of 21 December 1990, on the convening of a special high-level meeting of the Economic and Social Council with ministerial participation in 1991 to discuss the impact of the recent evolution of East-West relations on the growth of the world economy, in particular on the economic growth and development of the developing countries, as well as on international economic cooperation,

Taking note of the Declaration of the Ministers for Foreign Affairs of the States members of the Group of 77 on the occasion of their fifteenth annual meeting, held in New York on 30 September 1991, in which the Ministers welcomed the convening of the special high-level meeting, 1/

1/ A/46/520, annex, para. 4.

Taking note also of the debate, the views expressed by Member States and the concluding statement of the President of the Economic and Social Council at the special high-level meeting,

1. Takes note with satisfaction of the convening of the special high-level meeting of the Economic and Social Council with ministerial participation at Geneva on 4 and 5 July 1991;

2. Takes note of the report of the Economic and Social Council, in particular as it pertains to the special high-level meeting; 2/

3. Recognizes the need to enhance the positive aspects of the fundamental transformation in the central and Eastern European countries in their integration into the world economy;

4. Also takes note of the assurances given by the developed countries and multilateral financial institutions that the allocation of resources to the Eastern European countries would not reduce or divert the resources and aid, including food aid, allocated to the developing countries;

5. Urges Member States to continue to consider, where appropriate, triangular arrangements which would involve or benefit developing countries in the supply of the relevant requirements of the central and Eastern European countries, taking into account the structural transformation, needs and requirements of those countries;

6. Calls on the international community to consider assisting developing countries whose economies have been most affected by the recent changes in their economic relations with central and Eastern European countries to adapt to these changes;

7. Requests the Secretary-General, after reviewing the impact of the recent evolution of East-West relations on the growth of the world economy, in particular on the economic growth and development of the developing countries, as well as on international economic cooperation, to submit to the General Assembly, at its forty-seventh session, a report containing, inter alia, an analysis of the impact on developing countries of the measures taken to integrate central and Eastern European countries into the world economy, and on the full implementation of the present resolution.
