



UNITED NATIONS
GENERAL
ASSEMBLY



Distr.
GENERAL

A/8764
11 December 1972

ORIGINAL: ENGLISH

Twenty-seventh session
Agenda item 76 (d)

APPOINTMENTS TO FILL VACANCIES IN THE MEMBERSHIP
OF SUBSIDIARY ORGANS OF THE GENERAL ASSEMBLY

Investments Committee: confirmation of the appointments
made by the Secretary-General

Note by the Secretary-General

1. In accordance with the provisions of article 20 of the Regulations of the United Nations Joint Staff Pension Fund, the Secretary-General, after consultation with the United Nations Joint Staff Pension Board and the Advisory Committee on Administrative and Budgetary Questions, submits for confirmation by the General Assembly the following appointments as members of the United Nations Investments Committee:

For three-year terms, from 1 January 1973

Mr. R. Manning Brown, Jr. (new appointment) and Mr. Jean Guyot
(reappointment)

2. The Secretary-General also wishes to take this opportunity to pay special tribute to Mr. R. McAllister Lloyd, who has served with great distinction on this Committee for some 20 years, and as its Chairman for the past 11 years. As pointed out in document A/8354 dated 16 December 1971, in the autumn of 1971 Mr. Lloyd proposed to the Secretary-General that he be allowed to resign as a formal member of the Committee at the end of 1971, even though his term did not expire for another 12 months. His reason was that this would permit a change in the composition of the Committee earlier than would otherwise have been possible. The Secretary-General, despite great hesitancy, accepted Mr. Lloyd's suggestion, but - because he considered continuity of policy and Mr. Lloyd's abilities very important to an effective Committee - he did so with the express understanding that Mr. Lloyd would continue on an ad hoc basis to serve as Chairman of the Committee through 1972. This year is now drawing to a close and, as planned, Mr. Lloyd is now leaving the

service of the Committee. It is the Secretary-General's intention to recognize Mr. Lloyd's long period of distinguished voluntary service to the United Nations in an appropriate manner.

3. This means, of course, that the number of individuals available to the Secretary-General for service on or with the Investments Committee would be reduced by one for 1973, unless some arrangement similar to the one utilized for 1972 with respect to Mr. Lloyd is made for 1973 as well. The Secretary-General believes - and the required consultation with the United Nations Joint Staff Pension Board confirms - that similar arrangements should be made for 1973. Accordingly, Mr. Roger de Candolle, who has served very ably as a member for some 10 years and whose term expires at the end of 1972, has indicated a willingness to continue on an ad hoc basis to serve with the Committee through 1973. The Secretary-General, convinced that continuity of policy is very important to the well-being of the Fund, has accepted Mr. de Candolle's offer with pleasure and appreciation.

4. The advice of the Investments Committee has been invaluable to the Secretary-General and his predecessors in carrying out their responsibilities for the investments of the assets of the United Nations Joint Staff Pension Fund, and he very much appreciates the willingness of these high-level advisers to continue to carry on this important international public service.

5. If the General Assembly confirms the present appointments, the official membership of the Investments Committee of the United Nations would consist of the following:

Mr. George A. Murphy and Mr. B. K. Nehru, whose terms of office expire 31 December 1973;

Mr. Eugene R. Black and the Honourable David Montagu, whose terms expire 31 December 1974;

Mr. R. Manning Brown, Jr., and Mr. Jean Guyot, whose terms will expire 31 December 1975.

The curricula vitae for the appointees being submitted for confirmation are attached for the information of the members of the General Assembly.

Brown, Jr., R. Manning

Date of birth: 1 July 1915

Education: Degree Princeton University, 1936

Career: General Motors Acceptance Corporation, 1936-1951
New York Life Insurance Company, 1951
Vice President in charge of real estate until 1962
Executive Vice President, 1962-1969
President, 1969-1972
Chairman of the Board of Directors, 1972

Corporation

Director of: Avon Products, Inc.
The Great Atlantic and Pacific Tea Company, Inc.
Louisiana Land and Exploration Company
J. P. Morgan, Inc.
Union Camp Corporation

Director: Economic Club of New York
Economic Development Council of the City of New York
(Treasurer)
United Fund of Greater New York (Chairman)

Trustee: Princeton University (Chairman Executive Committee)
John Simon Guggenheim Memorial Foundation
Metropolitan Museum of Art
Alfred P. Sloan Foundation

Guyot, Jean

Date of birth: 6 September 1921, in Grenoble (Isère), France

Education: Lycée Champolion and Law Faculty of Grenoble;
Diplomas: Law degree, degrees in economic science,
public and private law

Career: Inspector of Finance (1945-1957). Chargé de Mission -
office of the Finance Minister (1947), office of the
Prime Minister (1947), then office of the Minister of
Foreign Affairs. Vice-Director in Finance Ministry
(1949). Director of the Financial Division of the High
Authority of the European Community for Coal and Steel
(1953-1955)

Partner of MM. Lazard Frères et Cie (since 1955)
Member of the Board of Lazard S. A. (since 1967)
Vice-President of EURAFREP (a Mutual Fund - since 1957)

Director: Chargeurs Réunis
Union Immobilière et Financière
Société Le Matériel Téléphonique LMT
Union Navale
Mediobanca

Chairman: International Investments Associates, Luxembourg

Censor of the Société d'Investissements Immobiliers
de Construction (SIMCO) (since 1967)

Member (in 1968) of the Committee of Experts charged
with Economic and Financial Reform

Decorations: Chevalier of the Legion of Honour, Médaille militaire,
Croix de Guerre 1939-45
