



C O N T E N T S

	Page
Agenda item 25:	
Economic development of under-developed countries (<i>continued</i>):	
(a) Question of the establishment of a Special United Nations Fund for Economic Development: summary by the Secretary-General of comments of Governments on the report of the Committee of Nine, report of Mr. Raymond Scheyven and report of the Economic and Social Council (<i>continued</i>)..	101

Chairman: Sir Douglas COPLAND (Australia).

AGENDA ITEM 25

Economic development of under-developed countries (A/2686, A/2702) (*continued*):

(a) Question of the establishment of a Special United Nations Fund for Economic Development: summary by the Secretary-General of comments of Governments on the report of the Committee of Nine, report of Mr. Raymond Scheyven and report of the Economic and Social Council (A/2646 and Add.1-5, A/2727 and Corr.1, A/2728 and Corr.1; A/C.2/L.230 and Add.1, A/C.2/L.231) (*continued*)

1. The CHAIRMAN reminded the Committee of the Swedish representative's suggestion at the 307th meeting that the text of paragraph 5 contained in the draft resolution proposed in the report of the Working Group (A/C.2/L.230) be used as a basis for discussion. He pointed out that the debate on paragraph 5 had so far emphasized the differences within the Committee rather than the points of agreement, and suggested that steady progress on the basis of unanimity would be more fruitful in the long run than hasty decisions that did not have the support of the members of the Committee.
2. Mr. JUNG (India) agreed that the Committee should aim at unanimity but felt that, in view of the fact that the text of paragraph 5, as presented in the Working Group report, had been the subject of considerable controversy in that Group, it would be better to take the joint draft amendment (A/C.2/L.231) as the basis for discussion.
3. Mr. EDBERG (Sweden) continued to believe that it would be more practical to use the Working Group's text of paragraph 5 as a basis for discussion. Paragraph 5 (a) might be reworded in the light of the joint amendment.
4. Mr. JUNG (India) said that he was willing, on behalf of the twenty-one Powers which had submitted

the joint draft amendment, to delete the words "and precise" after the word "full" and to insert the words "or forms" after the word "form" in the joint amendment by way of a compromise. He proposed the deletion of the words "and precise" because they seemed to have given certain delegations the impression that it was intended that the text of the proposed report should, in fact, constitute the statutes of SUNFED. He did not think that a "report" could be confused with "statutes", but if the use of the word "precise" had led to that confusion, he would like to eliminate it.

5. Mr. HACOHEM (Israel) remarked that the representatives of the under-developed countries had made great concessions in submitting the new draft of paragraph 5 and were now prepared to amend it further. It was time for the representatives of the industrialized countries to make concessions in their turn.

6. Mr. JUNG (India) formally proposed that the joint amendment be taken as the basis for a decision on paragraph 5 of the draft resolution.

7. Mr. EDBERG (Sweden) formally proposed that a small drafting group be set up to consider both texts of paragraph 5 with a view to agreeing upon a common text.

8. After a procedural discussion, the CHAIRMAN put the Indian proposal, that the Committee take document A/C.2/L.231 as the basis for a decision on paragraph 5 of the draft resolution, to the vote.

The proposal was adopted by 39 votes to 10, with 5 abstentions.

9. Mr. DE LA VALLEE POUSSIN (Belgium) explained that he had abstained from voting because he considered it bad procedure for the proposed drafting group to take up a new basic text, which would almost certainly entail prolonged discussion, when the Working Group's text of paragraph 5 set forth various alternatives on which some measure of agreement would eventually have been reached.

10. The CHAIRMAN said that in view of the adoption of the Indian proposal, the Swedish proposal would have to be amended.

11. Mr. EDBERG (Sweden) withdrew his original proposal and moved that a small drafting group be set up to consider a common text of paragraph 5 on the basis of the joint amendment.

12. Mr. STANOVNIK (Yugoslavia) supported that proposal.

13. Mr. O'NAGHTEN (Cuba) was doubtful of the value of setting up a drafting group in view of the failure of the Working Group to reach agreement after nearly two weeks' effort. If a drafting group were set up he would suggest that it submit its report the following morning.

14. Mrs. WRIGHT (Denmark) felt that the drafting group should consider the other paragraphs at issue

as well as paragraph 5, even if that prevented it from reporting the following morning.

15. After a discussion in which Mr. JUNG (India), Sir Alec RANDALL (United Kingdom), Mr. LIRA MERINO (Chile), Mr. O'NAGHTEN (Cuba) and Mr. MANSOUR (Iran) took part, the CHAIRMAN suggested that the Committee might agree, in accordance with the Swedish representative's proposal, to set up an informal drafting group to consider the text of paragraph 5, on the basis of the text contained in document A/C.2/L.231, and also the texts of paragraphs 1 and 7 of the draft resolution presented by the Working Group (A/C.2/L.230), with a view to en-

abling the Committee to adopt unanimously a draft resolution on the subject. The drafting group would be requested to submit its report at the Committee's next meeting the following afternoon.

It was so agreed.

16. After further discussions, Mr. HACHOEN (Israel) suggested that the drafting group be composed of the representatives of Chile, Egypt, France, India, the Netherlands, the United Kingdom and the United States of America.

It was so agreed.

The meeting rose at 5.50 p.m.