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Agenda item 79

DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION

Yugoslavia:* draft resolution

International Conference on Money and Finance for Development

The General Assembly,

Recognizing the need for a suitable international monetary and financial system supportive of a balanced and equitable development of the world economy,

Recognizing also the need for the international monetary and financial system to address the particular needs of development of the developing countries,

Emphasizing that the structural deficiencies and shortcomings in the existing monetary and financial system call for its comprehensive review and reform so that it could respond to the needs of the 1980s and beyond,

Noting the increasing recognition of the need for the convening of an International Conference on Money and Finance for Development,

Bearing in mind the proposals of the Eighth Conference of Heads of State or Government of Non-Aligned Countries, held at Harare in August/September 1986 and the Fifth Ministerial Meeting of the Group of 77, held at Buenos Aires in March/April 1983, for the convening of an International Conference on Money and Finance for Development, and proposals made on this subject by other countries,

* On behalf of the States Members of the United Nations that are members of the Group of 77.

1. Requests the Secretary-General to undertake consultations at an appropriately high level on the terms of reference, format and time-frame of an International Conference on Money and Finance for Development, with a view to the convening of an intergovernmental committee to commence the preparatory process by April 1987;

2. Calls upon the Secretary-General to make available, in consultation with all relevant United Nations bodies, organs and international organizations, the necessary documentation for the preparatory body;

3. Requests the Secretary-General to submit an initial report on the preparatory process to the Economic and Social Council at its second regular session of 1987, and to submit a subsequent report to the General Assembly at its forty-second session.
