



## General Assembly

Distr.  
LIMITED

A/C.2/45/L.24\*  
31 October 1990

ORIGINAL: ENGLISH

Forty-fifth session  
SECOND COMMITTEE  
Agenda item 12

### REPORT OF THE ECONOMIC AND SOCIAL COUNCIL

#### Mexico: draft resolution

#### Code of Conduct on Transnational Corporations

#### The General Assembly,

Recalling Economic and Social Council resolutions 1908 (LVII) of 2 August 1974 and 1913 (LVII) of 5 December 1974, establishing the Commission on Transnational Corporations and the United Nations Centre on Transnational Corporations with the mandate, as their highest priority of work, of preparing a code of conduct on transnational corporations,

Reaffirming the strong commitment to a global consensus to promote international economic co-operation for the sustained growth of the world economy and, in particular, to the revitalization of economic growth and development of the developing countries, as reflected in the Declaration on International Economic Co-operation, in particular the Revitalization of Economic Growth and Development of the Developing Countries, adopted on 1 May 1990, 1/

Convinced that a comprehensive and effective code of conduct on transnational corporations is an essential element in the strengthening of such co-operation and in achieving one of its main objectives, namely, to maximize the contributions of transnational corporations to economic growth and development,

\* Reissued for technical reasons.

1/ General Assembly resolution S-18/3, annex.

Recognizing that the provisions of the code of conduct might require further attention and elaboration in the light of subsequent international developments and changing circumstances,

1. Decides to adopt the code of conduct on transnational corporations, 2/ as guidelines for relations between States and transnational corporations;

2. Calls upon all States and transnational corporations to observe the provision of the code of conduct in their mutual relations;

3. Requests the Commission on Transnational Corporations and the United Nations Centre on Transnational Corporations to study various modalities for accelerating the flow of foreign direct investment, technology, skills and entrepreneurship to developing countries for the purpose of promoting their economic development.

-----