

DOCUMENT A/CONF.62/L.116

Peru: amendments on behalf of the Group of 77

[Original: English]
[13 April 1982]

Article 171: add a new subparagraph (f) to read as follows:

"(f) payments to a compensation fund, in accordance with Article 151, paragraph 4, whose sources are to be recommended by the Economic Planning Commission."

Draft resolution II: add a new paragraph 8 (*bis*) to read as follows:

"8 (*bis*). The Commission shall establish a special commission on the problems which would be encountered by developing land-based producers likely to be most seriously affected by the production of the Area and entrust to it the functions referred to in paragraph 5 (i)."

Draft resolution II, paragraph 1 (a): after "relative to a developing State" add "which prior to 1 January 1985 has expended."

Draft resolution II, paragraph 1 (e): replace "150,000 square kilometres" by "60,000 square kilometres" or by "an area to be determined by the Preparatory Commission taking into account all relevant factors."

Draft resolution II, paragraph 2 (b): delete "The Commission shall notify the applicant forthwith of such registration."

Draft resolution II, paragraph 2: add a new subparagraph (c), to read as follows:

"(c) Every application for registration as a pioneer investor shall include details of expenditure already incurred by the applicant in terms of paragraph 1 (a) for verification by the Preparatory Commission."

Draft resolution II, paragraph 3: add a new subparagraph (c) to read as follows: "(c) The Commission shall notify the applicant forthwith of such registration."

Draft resolution II, paragraph 7: add a new paragraph 7 (b) to read as follows: "(b) The pioneer investor shall pay an annual fixed fee of \$US 1 million to the Preparatory Commission."

Draft resolution II, paragraph 7: present paragraph 7 (b) to become new paragraph 7 (c): replace "\$US 1 million" by "\$US 10 million."

Draft resolution II, paragraph 8 (a): at the end of the paragraph add "... in accordance with the provisions of the Convention".

Draft resolution II, paragraph 9: delete "as contained in paragraph 2 (c) of article 151." and after "Enterprise" add the phrase "in the order in which they apply for production authorization."; at the end of the paragraph add the following: "If a pioneer investor who has obtained approval of his plan of work for exploration and exploitation does not apply for production authorization within five years from the date of such approval he will lose his priority referred to in this paragraph."

Draft resolution II, paragraph 10 (a): after "as the case may be" add "as well as the status of its entities or persons as pioneer investor referred to in paragraph 1 (a)".

Draft resolution II, paragraph 10 (b): replace the paragraph by the following text: "(b) A pioneer investor may alter its nationality and sponsorship from that prevailing at the time of its registration as a pioneer investor to that of any state party to the Convention which has effective control over the pioneer investor in terms of paragraph 1 (a)."

Draft resolution II, paragraph 12 (c): replace "be prepared." by "performs" and after "Convention" delete "to perform".

Draft resolution II: add a new paragraph 14 reading as follows: "14. Nothing in this resolution shall authorize the carrying out of any activity in respect of resources other than polymetallic nodules and all activities relating to such resources shall take place only under and in accordance with the provisions of the Convention."

Draft resolution II: renumber existing paragraph 14 as paragraph 15.

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Algeria, Bahrain, Benin, Cape Verde, China, Congo, Democratic People's Republic of Korea, Democratic Yemen, Djibouti, Egypt, Guinea-Bissau, Iran, Libyan Arab Jamahiriya, Malta, Morocco, Oman, Pakistan, Papua New Guinea, Philippines, Romania, Sao Tome and Principe, Sierra Leone, Somalia, Sudan, Suriname, Syria, Uruguay and Yemen: amendment to article 21

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Article 21, paragraph 1 (h): after "immigration" add "security".

*Incorporating document A/CONF.62/L.117/Corr.1 of 14 April 1982.

DOCUMENT A/CONF.62/L.118

Romania: amendment to article 121

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Article 121: add a new paragraph 4 reading as follows:

"4. Uninhabited islets should not have any effects on the maritime spaces belonging to the main coasts of the States concerned."